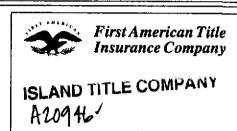


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Name Citybank				
Address	20333 Ballinger Way N.E.			
City / State	Seattle, Wa 98155			

## **Subordination Agreement**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.



The undersigned subordinator and owner agrees as follows:

(this space for title company use only)

1.	Citybank, a Washington	Corporation		referred to herein as
	"subordinator", is the owner and holder of a mortgage dated	February	27	, 19_2001, which is recorded
	in volume of Mortgages, page			
	records of Skagit	County,		
2.	Citybank, a Washington Cor	poration	A Company of the Comp	referred to herein as
	"lender", is the owner and holder of a mortgage dated OC	tobor 24	e e e e e e e e e e e e e e e e e e e e	
	Mohinder Egurdish Soltal (which is re	ecorded in volume	e e e e e e e e e e e e e e e e e e e	f Mortgages, page,
	under auditor's file No. 200103 0 1 4 5	, records of	Ska	gitCounty)
	(which is to be recorded concurrently herewith).			
3.	Mohinder S. Sohal and Gur	dish K. Soha	L, Ĥ	/W referred to herein as
	'owner", is the owner of all the real property described in t	he mortgage identified a	bove in	

Assessor's Property Tax Parcel/Account Number(s):

3772-062-005-0005

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- 4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension of renewal thereof.
- 5. "Subordinator", acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
- 6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
- 7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be there after executed.
- 8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and gender and number of pronouns considered to conform to undersigned.

Executed this	9 LII day of	October		, 19 <u>ZUU  </u>	
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	UBORDINATION AGR				
	ON YOUR REAL PRO				
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	Nīls Bajzuk	, Vice Pres	sident	and the same of th	

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STATE OF WASHINGTON, Ss.	ACKNOWLEDGMENT - Corporate
On this 29th day of October, 19  Washington, duly commissioned and sworn, personally	before me, the undersigned, a Notary Public in and for the State of
and	respectively, of Citybank to me known to be the
the corporation that executed the foregoing instrume	ent, and acknowledged the said instrument to be the free and voluntary
authorized to execute the said instrument and that the seal	affixed (if any) is the corporate seal of said corporation.
Witness my hand and official seal hereto affixed the	day and year first above written.
PUBLIC PUBLIC	Huyloh Hinderson
TEOFWASH	Notary Public in and for the State of Washington, residing at Lynnwood
	My appointment expires 3 9 200 1
This jurat is page 3 of 3 and is attached to	Suborchin Agreement 10/29/2001
Time Juliar is page or and is attached to	

2 0 0 1 1 0 3 1 0 1 4 6 , Skagit County Auditor 10/31/2001 Page 3 of 3 3:38:31PM