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Skagit County Auditor
10/30/2001 Page 1 of 2 11:55:35AM

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MORTGAGE MODIFICATION AGREEMENT

THIS AGREEMENT, made and effective on 10/9/2001, is between NWA FEDERAL CREDIT Union of 14985 Glazier Avenue, City of Apple Valley, County of Dakota, State of Minnesota, herein referred to as Mortgagee, and Jeanette Browne, a single person of 4506 Kingsway, City of Anacortes, State of Washington, herein referred to as Mortgagor(s).

The parties recite and declare that:

A. Mortgagee is the holder of a certain mortgage note, in the original principal sum of Twenty-five Thousand and No/100... Dollars (\$ 25,000.00), made by Mortgagor(s), dated 5/19/2000, and maturing on 10/9/2001.

B. Such mortgage note is secured by a mortgage recorded on 6/6/2000, in the office of the County Auditor of the County of Skagit as Document No. 200006060017 which mortgage is now a lien on the premises situated in the County of Skagit, State of Washington, and legally described as:

Lot 81, "Skyline No. 4", as per plat recorded in Volume 9 of plats, Page 61, records of Skagit County, Washington.

C. On such mortgage note and mortgage there is now owing on the date of this Agreement the sum of Twenty-three Thousand Eight Hundred Eighty-nine and 33/100. Dollars (\$ 23,889.33) which includes interest thereon at the present rate of Eight and One-quarter percent (8.25 %) per annum from 5/19/2000.

D. Mortgagor(s) is/are the owner(s) of such premises, on which such mortgage is a valid lien and there are no defenses or offsets to the mortgage or to the debt which it secures.

E. Mortgagor(s) desires to modify and amend the terms of the Mortgage Note and Mortgagee is willing to make such accommodations upon the terms and conditions set forth below.

For the reasons set forth above and in consideration of the mutual covenants and promises of the parties hereto, Mortgagor(s) and Mortgagee covenant and agree as follows:

1. **Amendment of Mortgage Note and Mortgage.** In consideration of the payment by Mortgagor(s) of a mortgage extension fee in the amount of Thirty-nine and 50/100... Dollars (\$ 39.50), receipt of which is acknowledged, Mortgagee does hereby extend the time of payment of the principal indebtedness secured by such mortgage note and mortgage to the maturity date of 6/1/2005; provided that Mortgagor(s) shall in the meantime continue to pay principal and interest on the amount owing on such mortgage note and

mortgage at the rate of Seven and One-quarter percent(7.25 %) per annum from 10/9/2001, in monthly installments of Two Hundred Thirty and 48/100... Dollars (\$ 230.48) commencing on the first day of each month thereafter until 6/1/2005 at which time the entire unpaid balance of principal and accrued interest shall be due and payable.

2. **Principal and Interest Payments.** Mortgagor(s), in consideration of the above extension and other valuable consideration, the receipt of which is acknowledged, shall pay the principal sum and interest as set forth above on or before the maturity thereof as hereby extended, shall comply with the other terms of the mortgage note and mortgage, except as modified herein.

3. **No Other Charges.** It is hereby further agreed that all stipulations, provisions, conditions and covenants of said Mortgage note and mortgage shall remain in full force and effect, except as herein modified, and nothing herein contained shall be construed to impair the security or lien of the holder of said Mortgage nor to affect or impair any rights or powers which the Mortgagee may have under said Mortgage and Mortgage Note for nonfulfillment of the Agreement.

4. **Binding Effect of Agreement.** This agreement shall be effective on the date above written and shall be binding on the heirs, executors, administrators, successors, and assigns of the respective parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement.

MORTGAGEE
NWA FEDERAL CREDIT UNION

By X Roxanne L. Hegg
Roxanne L. Hegg
Its Assistant Secretary
By X David A. Passolt
David A. Passolt
Its Assistant Secretary

MORTGAGOR(S)
X Jeanette Browne
Jeanette Browne
X _____
X _____
X _____

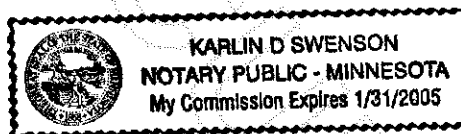
Witness

Witness

STATE OF MINNESOTA)
) ss
COUNTY OF DAKOTA)

The foregoing instrument was acknowledged before me this 9th day of October, 2001, by Roxanne L. Hegg, the Assistant Secretary and David A. Passolt, the Assistant Secretary of NWA Federal Credit Union, Mortgagee.

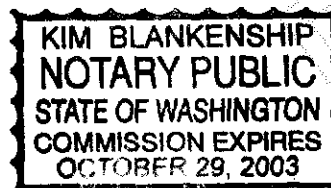
X Sam P. H
Notary Public



STATE OF Washington)
) ss
COUNTY OF Skagit)

The foregoing instrument was acknowledged before me this 16th day of October, 2001, by Jeanette Brown, a single person

X Kim Blankenship
Notary Public



THIS INSTRUMENT WAS DRAFTED BY:
NWA Federal Credit Union
14985 Glazier Avenue
Apple Valley, MN 55124-7440
Return this to the aforementioned address.



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MORTGAG



200110300047
Skagit County Auditor