

WHEN RECORDED RETURN TO:

Skagit State Bank  
301 E Fairhaven Ave, P O Box 285  
Burlington, WA 98233



200110100010

Skagit County Auditor

10/10/2001 Page 1 of 3 10:06:42AM

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) <b>I P FORESTRY LLC 398 SHALLOW SHORE BELLINGHAM, WA 98226</b>	2. Grantee(s)/Assignee/Beneficiary: <b>Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233</b>	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: \_\_\_\_\_ Additional on page \_\_\_\_\_  
Short Legal Description: S23-T36N-R3E WM

Assessor's Tax Parcel ID#: 360323-4-001-0009  
Legal Description:

SEE ADDITIONAL LISTING OF PARCELS #'S AND SHORT LEGALS

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All Inventory, Accounts, General Intangibles, Timber and Minerals, Oil and Gas; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and other accounts proceeds)SEE ATTACHED SCHEDULE "B".

4.  The debtor is the record owner.
5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)
- (a)  already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
  - (b)  which is proceeds of the original collateral described above in which a security interest was perfected, or
  - (c)  as to which the recording has lapsed, or
  - (d)  acquired after a change of name, identity, or corporate structure of the debtor(s).
6. Complete fully if box (d) is checked:  
complete as applicable for (a), (b), and (c):
- Original recording number: \_\_\_\_\_
- Office where recorded: \_\_\_\_\_
- Former name of debtor(s): \_\_\_\_\_

Dated 9/25, 2001

**I P FORESTRY LLC**  
TYPE NAME(S) OF DEBTOR(S) (or assignor(s))  
  
SIGNATURE(S) OF DEBTOR(S) (or assignor(s))  
*[Signature]*

**Skagit State Bank**  
TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))  
  
SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))  
*[Signature]*

COPY 1 - COUNTY AUDITOR

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

COUNTY	DESCRIPTION	TAX PARCEL NUMBER	SHORT LEGAL
SKAGIT	COLONY CREEK	360323-4-001-0009 360323-4-009-0001 360323-4-011-0007 360325-2-003-0009 360326-1-001-0002 360326-1-003-0000 360326-1-004-0009 360326-1-005-0008 360326-2-005-0006 360326-4-001-0006 <del>360326-4-001-0006</del>	S23,S25,S26-T36N-R3E
SKAGIT	BLANCHARD "A"	360315-3-003-0009 360315-3-004-0008 360322-2-002-0003	S15-T36N-R3E
SKAGIT	BLANCHARD "B"	360314-3-001-0002 360314-3-002-0001	S14-T36N-R3E
SKAGIT	BLANCHARD "C"	360313-3-003-0001 360313-3-004-0000 360314-4-001-0000	S13,S14-T36N-R3E
SKAGIT	CHALLENGER	350805-3-002-0008 350806-4-001-0014	S5,S6-T35N-R8E
SKAGIT	DIOBSUD	361120-0-002-0009 361129-2-001-0007 361129-2-001-0007 361130-0-001-0008	S20,S29,S30-T36N-R11E
SKAGIT	RUSSELLS RANCH	N/A N/A	S1,S2,S3,S4, T35N, R7E S9,S10, T35N, R7E



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SCHEDULE "B" - I P FORESTRY LLC

ALL ACCOUNTS OF BORROWER NOW OWNED OR HEREAFTER AT ANY TIME ACQUIRED; ALL GENERAL INTANGIBLES AND ALL CONTRACT RIGHTS OF BORROWER NOW EXISTING OR HEREAFTER AT ANY TIME ARISING; ALL PROCEEDS OF THE FOREGOING INCLUDING BUT NOT LIMITED TO THE FOLLOWING:

ALL MINERAL AND GAS RIGHTS, ALL INVENTORY OF STANDING TIMBER OF EVERY SPECIES, AGE, DESCRIPTION AND NATURAL INCREASES THEREOF NOW OWNED OR HEREAFTER AT ANY TIME LOCATED OR GROWING OR TO BE GROWN ON THE REAL PROPERTY BELOW DESCRIBED; AND ALL TIMBER AFTER IT HAS BEEN SEVERED AND REMOVED FROM SAID REAL PROPERTY; INCLUDING ALL INVENTORY OF LOGS, SHAKES AND CEDAR PRODUCTS, NOW OWNED OR HEREAFTER AT ANY TIME ACQUIRED.

**COLONY CREEK(P#49)** LOCATED IN A PORTION OF SECTION 23, SECTION 25, SECTION 26, TOWNSHIP 36 NORTH, RANGE 3 E. W.M.; **BLANCHARD "A"(P#44)** LOCATED IN A PORTION OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 3 E. W.M.; **BLANCHARD "B" (P#45)** LOCATED IN A PORTION OF SECTION 14, TOWNSHIP 36 NORTH, RANGE 3 E. W.M.; **BLANCHARD "C"(P#46)** LOCATED IN A PORTION OF SECTION 13, SECTION 14, TOWNSHIP 36 NORTH, RANGE 3 E. W.M.; **CHALLENGER (P#48)** LOCATED IN A PORTION OF SECTION 5, SECTION 6, TOWNSHIP 35 NORTH, RANGE 8 E. W.M.; **DIOBSUD(P#50)** LOCATED IN A PORTION OF SECTION 20, SECTION 29, SECTION 30, TOWNSHIP 36 NORTH, RANGE 11 E. W.M. **RUSSELLS RANCH (P#54)** LOCATED IN A PORTION OF SECTION 1, SECTION 2, SECTION 3, SECTION 4, SECTION 9, SECTION 10, TOWNSHIP 35 NORTH, RANGE 7 E. W.M. **SAUK MOUNTAIN(P#55)** LOCATED IN A PORTION OF SECTION 21, SECTION 22, TOWNSHIP 35 NORTH, RANGE 9 E. W.M. SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.

SIGNED THIS 25<sup>TH</sup> DAY OF SEPTEMBER, 2001 AT BURLINGTON, WASHINGTON

IP FORESTRY LLC

C&G TIMBER INC, MEMBER OF IP FORESTRY LLC

BY:

  
GORDON R IVERSON, PRESIDENT OF C & G TIMBER INC



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, Skagit County Auditor