



200110010196
Skagit County Auditor

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After recording mail to:
Land Title
P.O. Box 445
Burlington, Washington 98233

LAND TITLE COMPANY OF SKAGIT COUNTY

P97988E

Mortgagor: David R. Piper
Mortgagee: Coast Investments, SRL
Abbrev. Leg. Lot 2, Short Plat No. PL01-0363, AFN 200108290066:
Ptn of SE ¼ of SW ¼ of Sec 34, T34N, R4E, WM
Tax Parcel No. 340413-3-011-0101/P24677; 340413-3-011-0002/P24676
340413-3-013-0000/P24680

MORTGAGE

THE MORTGAGOR, David R. Piper, a single man, to secure payment of that certain promissory note of this same date made by David R. Piper payable to the order of Coast Investments, SRL, mortgages to Coast Investments, SRL, real estate described as follows:

Lot 2, Short Plat No. PL01-0363, approved August 27, 2001, and recorded August 29, 2001, under Auditor's File No. 200108290066, records of Skagit County, Washington, being a portion of the Southeast ¼ of the Southwest ¼ of Section 13, Township 34 North, Range 4 East, W.M.

Situated in Skagit County, Washington.

THE MORTGAGOR agrees to pay said promissory note according to its terms and conditions.

In case of failure to perform any of the foregoing covenants, or if default is made in the payment of said note or the interest accruing thereof, or any other term or condition agreed by mortgagor within said note, when the same shall become due, then, in addition to remedies available within the promissory note executed by mortgagor, this mortgage may also be at once foreclosed for the entire principal sum, accrued interest and costs as liquidated damages, and in such foreclosure, there shall be included in the judgment a reasonable sum as attorney's fees, together with all sums paid by mortgagee on account of taxes, liens, assessments, title insurance charges, interest, and fire insurance, with interest hereon at twelve (12%) percent per annum from date of payment.

This Mortgage is not assumable except at the sole discretion of Mortgagee.

IN WITNESS WHEREOF, David R. Piper has signed this Mortgage.

MORTGAGOR:

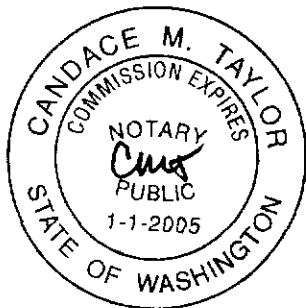
David R. Piper
David R. Piper

28/SEP/01
Date

NOTARY ACKNOWLEDGEMENT

On the 28th day of September, 2001, before me, the undersigned, a Notary Public in and for Skagit County, State of Washington, personally appeared David R. Piper, known to me (or proved to me on the basis of satisfactory evidence) to be whose name is subscribed to this instrument, and acknowledged to me that he voluntarily executed the same.

WITNESS my hand and official seal.



Candace M. Taylor
Notary Public

My commission expires 4/1/05



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