AFTER RECORDING MAIL TO: PROFIT SHARING TRUST THE BORNSTEIN SEAFOODS, INC., P.O. BOX 5604 BELLINGHAM, WA 98227 Skagit County Auditor 9:16:10AM 1 of 9 9/27/2001 Page Filed for Record at Request of FIRST AMERICAN TITLE CO.

FIRST AMERICAN TITLE INSURANCE COMPANY Escrow Number: 35321

> REAL ESTATE CONTRACT (RESIDENTIAL SHORT FORM)

Grantor(s): DARRELL K. BORNSTEIN, JR., PIA BORNSTEIN Grantee(s): ERNEST S. RUDDELL, PAMELA J. RUDDELL

Abbreviated Legal: LOT 27, BLOCK D, 'CAPE HORN ON THE SKAGIT'

Additional legal(s) on page: 7

Assessor's Tax Parcel Number(s): 3868-004-027-0006 R62991

ANY OPTIONAL PROVISION NOT INITIALED BY ALL PERSONS SIGNING THIS CONTRACT --WHETHER INDIVIDUALLY OR AS AN OFFICER OR AGENT -- IS NOT A PART OF THIS CONTRACT.

1. PARTIES AND DATE. This Contract is entered into on September 18, 2001 between
JAY BORNSTEIN, as Trustee of THE BORNSTEIN SEAFOODS, INC. PROFIT SHARING
TRUST, as to an 87% interest, and DARRELL K. BORNSTEIN, JR., and PIA
BORNSTEIN, husband and wife, as to a 13% interest
as "Seller" and ERNEST S. RUDDELL and PAMELA J. RUDDELL, husband and wife
as "Buyer."

2. SALE AND LEGAL DESCRIPTION. Seller agrees to sell to Buyer and Buyer agrees to purchase from SKAGIT County, State of Washington: Seller the following described real estate in

See Attached Exhibit "A"

Less

Less

3. PERSONAL PROPERTY. Personal property, if any, included in the sale is as follows: 1986 WESTN MOBILE HOME, VIN ORFLIAF334805020 WHICH SHALL HAVE NO VALUE FOR TITLE INSURANCE PURPOSES

No part of the purchase price is attributed to personal property.

4. (a) PRICE. Buyer agrees to pay:

36,500.00 Total Price \$ -0-) Down Payment (\$ N/A) Assumed Obligation (s) (\$ 36,500.00 Amount Financed by Seller Results in

ASSUMED OBLIGATIONS. Buyer agrees to pay the above Assumed Obligation(s) by N/A assuming and agreeing to pay that certain dated (Mortgage, Deed of Trust, Contract)

recorded as AF#

. Seller warrants the unpaid balance of said obligation is

66410

#43034 / 43095 SKAGIT COUNTY WASHINGTON Real Estate Excise Tax PAID

ISEP 2 7 2001

LPB-44 Page 1 of 7

.	which is payable \$	on or before	re the
day of_	, , , , , , , , , , , , , , , , ,		
	% per annum on the declining ba	alance thereof; and a like an	nount on or before the
(inclu	ding/plus)		
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The state of the s	(month/ye	ar)	
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ANY	ADDITIONAL ASSUMED OBLIGATION	NS ARE INCLUDED IN A	DDENDUM.
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` '	MENT OF AMOUNT FINANCED BY SE	LLER.	
Buyer a	grees to pay the sum of \$	36,500.00	as follows:
\$1	., 239.58 * or more at buyer's option or	or before the $\frac{15\text{TH}}{}$ da	y of MARCH,
2002	2 N/A interest from 9/21		7.0000 % per annum
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	NOT LATER THAN MARCH 15	,2016 .	
	nts are applied first to interest and then to pr		
BOX	5604, BELLINGHAM, or such other pl	ace as the Seller may hereaf	ter indicate in writing.
WA			
5. FAILU	IDE TO MAKE DAVMENTS ON ASSID	MED ODI ICATIONE IS	D folia da moles ano
5. FAILU	JRE TO MAKE PAYMENTS ON ASSUIT ssumed obligation(s), Seller may give wr	WED OBLIGATIONS. II	Buyer rails to make any
	ment(s) within fifteen (15) days, Seller will		
	est, penalties, and costs assessed by the Hol		
	ed to avoid the exercise of any remedy by		
	ter such payment by Seller reimburse Selle		
	percent (5%) of the amount so paid plus		
	n making such payment.		
	Emergia Maria	~))	
6. (a) OBLIC	GATIONS TO BE PAID BY SELLER. T	he Seller agrees to continu	ie to pay from payments
	nder the following obligation, which obli	gation must be paid in fu	ill when Buyer pays the
purchase price		And the second s	
That certain		, recorded as A	AF#
(M	(ortgage, Deed of Trust, Contract)		
ANV	ADDITIONAL OBLIGATION TO B	E DAID DV GEVILED	ADE INCLUDED IN
ADDENDUM.	ADDITIONAL OBLIGATION TO B	E PAID BY SELLER	ARE INCLUDED IN
ADDENDOM.			
(b) EQUIT	TY OF SELLER PAID IN FULL. If the I	nalance owed the Seller on	the murchase price herein
	to the balance owed on prior encumbrances		
assumed said er	ncumbrances as of that date. Buyer shall the	nereafter make payments di	ect to the holders of said
encumbrances a	and make no further payments to Seller. S	eller shall at that time deliv	er to Buyer a fulfillment
	nce with the provisions of Paragraph 8.		

- (c) FAILURE OF SELLER TO MAKE PAYMENTS ON PRIOR ENCUMBRANCES. If Seller fails to make any payments on any prior encumbrance, Buyer may give written notice to Seller that unless Seller makes the delinquent payments within 15 days, Buyer will make the payments together with any late charge, additional interest, penalties, and costs assessed by the holder of the prior encumbrance. The 15-day period may be shortened to avoid the exercise of any remedy by the holder of the prior encumbrance. Buyer may deduct the amounts so paid plus a late charge of 5% of the amount so paid and any attorneys' fees and costs incurred by Buyer in connection with the delinquency from payments next becoming due Seller on the purchase price. In the event Buyer makes such delinquent payments on three occasions, Buyer shall have the right to make all payments due thereafter directly to the holder of such prior encumbrance and deduct the then balance owing on such prior encumbrance from the then balance owing on the purchase price and reduce periodic payments on the balance due Seller by the payments called for in such prior encumbrance as such payments become due.
- 7. OTHER ENCUMBRANCES AGAINST THE PROPERTY. The property is subject to encumbrances including the following listed tenancies, easements, restrictions, and reservations in addition to the obligations assumed by Buyer and the obligations being paid by Seller:

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See Attached Exhibit "A"

ANY ADDITIONAL NON-MONETARY ENCUMBRANCES ARE INCLUDED IN ADDENDUM.

- 8. FULFILLMENT DEED. Upon payment of all amounts due Seller, Seller agrees to deliver to Buyer a Statutory Warranty Deed in fulfillment of this Contract. The covenants of warranty in said deed shall not apply to any encumbrances assumed by Buyer or to defects in title arising subsequent to the date of this Contract by, through, or under persons other than the Seller herein. Any personal property included in the sale shall be included in the fulfillment deed.
- 9. LATE CHARGES. If any payment on the purchase price is not made within ten (10) days after the date it is due. Buyer agrees to pay a late charge equal to 5% of the amount of such payment. Such late payment charge shall be in addition to all other remedies available to Seller and the first amounts received from Buyer after such late charges are due shall be applied to the late charges.
- 10. NO ADVERSE EFFECT ON PRIOR ENCUMBRANCES. Seller warrants that entry into this Contract will not cause in any prior encumbrance (a) a breach, (b) accelerated payments, or (c) an increased interest rate; unless (a), (b), or (c) has been consented to by Buyer in writing.
- 11. POSSESSION. Buyer is entitled to possession of the property from and after the date of this Contract or CLOSING, whichever is later, subject to any tenancies described in Paragraph 7.
- 12. TAXES, ASSESSMENTS, AND UTILITY LIENS. Buyer agrees to pay by the date due all taxes and assessments becoming a lien against the property after the date of this Contract. Buyer may in good faith contest any such taxes or assessments so long as no forfeiture or sale of the property is threatened as the result of such contest. Buyer agrees to pay when due any utility charges which may become liens superior to Seller's interest under this Contract. If real estate taxes and penalties are assessed against the property subsequent to date of this Contract because of a change in use prior to the date of this Contract for Open Space, Farm, Agricultural, or Timber classifications approved by the County or because of a Senior Citizen's Declaration to Defer Property Taxes filed prior to the date of this Contract, Buyer may demand in writing payment of such taxes and penalties within 30 days. If payment is not made, Buyer may pay and deduct the amount thereof plus 5% penalty from the payments next becoming due Seller under the Contract.
- 13. INSURANCE. Buyer agrees to keep all buildings now or hereafter erected on the property described herein continuously insured under fire and extended coverage policies in an amount not less than the balances owed on obligations assumed by Buyer plus the balance due Seller, or full insurable value, whichever is lower. All policies shall be held by the Seller and be in such companies as the Seller may approve and have loss payable first to any holders of underlying encumbrances, then to Seller as their interests may appear and then to Buyer. Buyer may within 30 days after loss negotiate a contract to substantially restore the premises to their condition before the loss. If the insurance proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the resortation contract, the property shall be restored unless the underlying encumbrances provide otherwise. Otherwise the amount collected under any insurance policy shall be applied upon any amounts due hereunder in such order as the Seller shall determine. In the event of forfeiture, all rights of Buyer in insurance policies then in force shall pass to Seller.
- 14. NONPAYMENT OF TAXES, INSURANCE, AND UTILITIES CONSTITUTING LIENS. If Buyer fails to pay taxes or assessments, insurance premiums, or utility charges constituting liens prior to Seller's interest under this Contract, Seller may pay such items and Buyer shall forthwith pay Seller the amount thereof plus a late charge of 5% of the amount thereof plus any costs and attorney's fees incurred in connection with making such payment.
- 15. CONDITION OF PROPERTY. Buyer accepts the property in its present condition and acknowledges that Seller, his agents, and subagents have made no representation or warranty concerning the physical condition of the property or the uses to which it may be put other than as set forth herein. Buyer agrees to maintain the property in such condition as complies with all applicable laws.
- 16. RISK OF LOSS. Buyer shall bear the risk of loss for destruction or condemnation of the property. Any such loss shall not relieve Buyer from any of Buyer's obligations pursuant to this Contract.
- 17. WASTE. Buyer shall keep the property in good repair and shall not commit or suffer waste or willful damage to or destruction of the property. Buyer shall not remove commercial timber without the written consent of Seller.
- 18. AGRICULTURAL USE. If this property is to be used principally for agricultural purposes, Buyer agrees to conduct farm and livestock operations in accordance with good husbandry practices. In the event a forfeiture action is instituted, Buyer consents to Seller's entry on the premises to take any reasonable action to conserve soil, crops, trees, and livestock.

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- 19. CONDEMNATION. Seller and Buyer may each appear as owners of an interest in the property in any action concerning condemnation of any part of the property. Buyer may within 30 days after condemnation and removal of improvements, negotiate a contract to substantially restore the premises to their condition before the removal. If the condemnation proceeds are sufficient to pay the contract price for restoration or if the Buyer deposits in escrow any deficiency with instructions to apply the funds on the restoration contract, the property shall be restored unless underlying encumbrances provide otherwise. Otherwise, proceeds of the award shall be applied in payment of the balance due on the purchase price, as Seller may direct.
- 20. DEFAULT. If the Buyer fails to observe or perform any term, covenant, or condition of this Contract, Seller may:
 - (a) Suit for Installments. Sue for any delinquent periodic payment; or
- (b) Specific Performance. Sue for specific performance of any of Buyer's obligations pursuant to this Contract; or
- (c) Forfeit Buyer's Interest. Forfeit this Contract pursuant to Ch. 61.30, RCW, as it is presently enacted and may hereafter be amended. The effect of such forfeiture includes: (i) all right, title, and interest in the property of the Buyer and all persons claiming through the Buyer shall be terminated; (ii) the Buyer's rights under the Contract shall be cancelled; (iii) all sums previously paid under the Contract shall belong to and be retained by the Seller or other person to whom paid and entitled thereto; (iv) all improvements made to and unharvested crops on the property shall belong to the Seller; and (v) Buyer shall be required to surrender possession of the property, improvements, and unharvested crops to the Seller 10 days after the forfeiture.
- (d) Acceleration of Balance Due. Give Buyer written notice demanding payment of said delinquencies and payment of a late charge of 5% of the amount of such delinquent payments and payment of Seller's reasonable attorney's fees and costs incurred for services in preparing and sending such Notice and stating that if payment pursuant to said Notice is not received within thirty (30) days after the date said Notice is either deposited in the mail addressed to the Buyer or personally delivered to the Buyer, the entire balance owing, including interest, will become immediately due and payable. Seller may thereupon institute suit for payment of such balance, interest, late charge, and reasonable attorneys' fees and costs.
- (e) Judicial Foreclosure. Sue to foreclose this contract as a mortgage, in which event Buyer may be liable for a deficiency.
- 21. RECEIVER. If Seller has instituted any proceedings specified in Paragraph 20 and Buyer is receiving rental or other income from the property, Buyer agrees that the appointment of a receiver for the property is necessary to protect Seller's interest.
- 22. BUYER'S REMEDY FOR SELLER'S DEFAULT. If Seller fails to observe or perform any term, covenant, or condition of this Contract, Buyer may, after 30 days' written notice to Seller, institute suit for damages or specific performance unless the breaches designated in said notice are cured.
- 23. NON-WAIVER. Failure of either party to insist upon strict performance of the other party's obligations hereunder shall not be construed as a waiver of strict performance thereafter of all of the other party's obligations hereunder and shall not prejudice any remedies as provided herein.
- 24. ATTORNEYS' FEES AND COSTS. In the event of any breach of this Contract, the party responsible for the breach agrees to pay reasonable attorney's fees and costs, including costs of service of notices and title searches, incurred by the other party. The prevailing party in any suit instituted arising out of this Contract and in any forfeiture proceedings arising out of this Contract shall be entitled to receive reasonable attorney's fees and costs incurred in such suit or proceedings.
- 25. NOTICES. Notices shall be either personally served or shall be sent certified mail, return receipt requested, and by regular first class mail to Buyer at 6323 DENNIS LANE, SEDRO-WOOLLEY, WA 98284

and	to :	Seller a	P.O.	BOX	5604,	BELLINGHAM,	WA	98227	7
									_

or such other addresses as either party may specify in writing to the other party. Notices shall be deemed given when served or mailed. Notice to Seller shall also be sent to any institution receiving payments on the Contract.

- 26. TIME FOR PERFORMANCE. Time is of the essence in performance of any obligations pursuant to this Contract.
- 27. SUCCESSORS AND ASSIGNS. Subject to any restrictions against assignment, the provisions of this Contract shall be binding on the heirs, successors, and assigns of the Seller and the Buyer.

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SELLER	INITIALS:	BUYER
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SELLER	INITIALS:	BUYER
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OPTIONAL PROVISION -- SUBSTITUTION AND SECURITY ON PERSONAL PROPERTY.



33. ADDENDA. Any addenda attached hereto are a part of this Contract.

34. ENTIRE AGREEMENT. This Contract constitutes the entire agreement of the parties and supercedes all prior agreements and understandings, written or oral. This Contract may be amended only in writing executed by Seller and Buyer.

IN WITNESS WHEREOF the parties have signed and sealed this Contract the day and year first above written.

SELLER	BUYER
THE BORNSTEIN SEAFOODS, INC., PH	POFIT
SHARING TRUST	ERNEST S. RUDDELL
	EMEST S. /KODDELL
lay Dognote	Simela & Waddell
AY BORNSTEIN, Trustee	PAMELA J. RUDDELL
Janel Bounte	
DARRELL K. BORNSTEIN, JR.	
100 bones	
PIA BORNSTEIN	wa 99
STATE OF WASHINGTON	
County of WHATCOM	√ ss:
I certify that I know or have satisfactor	y evidence that ERNEST S. RUDDELL and PAMELA
J. RUDDELL	
are the person s who appeared before	e me, and said person s acknowledged that they
signed this instrument and acknowledge it to be	their free and voluntary act for the uses and purposes
mentioned in this instrument.	
David Gardan 1	$\mathcal{L}(\mathcal{L}_{\mathcal{L}})$
Dated: September 20, 2001	- reduct Slines
STATE OF WASHINGTON	JUDITH B. VISSER
JUDITH B. VISSER	Notary Public in and for the State of WASHINGTON
My Appointment Expires	Residing at BELLINGHAM
MARCH 31, 2003	My appointment expires: 3/31/2003
STATE OF WASHINGTON	
County of WHATCOM	} 33:
I certify that I know or have satisfactory	
sign	ned this instrument, on oath stated that he authorized to
execute the instrument and acknowledged it as the	
of THE BORNSTEIN SEAFOODS, INC., P	ROFIT SHARING to be the free and voluntary act of such
party for the uses and purposes mentioned in this	instrument
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Dated: September 0/, 2001	- hidrit Sliver
	JUDITH B. VISSER
	Notary Public in and for the State of WASHINGTON
	Residing at BELLINGHAM
NOTARY PUBLIC	My appointment expires: 3/31/2003
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My Appointment Expires MARCH 31, 2003



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EXHIBIT "A"

Lot 27, Block D, "PLAT OF CAPE HORN ON THE SKAGIT," as per plat recorded in Volume 8 of Plats at pages 92 to 97, inclusive, in the records of Skagit County, State of Washington.

SUBJECT TO SCHEDULE "B-1" EXCEPTIONS ATTACHED HERETO.

BUYERS AGREE TO PAY THE SUM OF THREE HUNDRED SIXTY-ONE AND 83/100THS DOLLARS (\$361.83) OR MORE AT BUYERS' OPTION ON OR BEFORE THE 15TH DAY OF APRIL, 2002, INCLUDING INTEREST FROM MARCH 15, 2002, AT THE RATE OF EIGHT PERCENT (8.0%) PER ANNUM ON THE DECLINING BALANCE THEREOF, AND A LIKE AMOUNT OR MORE ON OR BEFORE THE 15TH DAY OF EACH AND EVERY MONTH THEREAFTER UNTIL PAID IN FULL.

BUYERS:	n et	And the second s	SELLERS:	
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7~~			MIB	
STATE OF	WASHINGTON		_}	
County of	WHATCOM			and the second second
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		anneared before	me, and said person	e od data to the
	strument and ackr	owledge it to be		acknowledged that they luntary act for the uses and purposes
mentioned in	this instrument.		The and von	dicary act for the uses and purposes
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Dateu: Sep	tember $2/$,	2001	- Juan	Duay
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				for the State of WASHINGTON
			Residing at BELLII	
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Schedule "B-1" Exceptions

RESTRICTIONS AND CONDITIONS CONTAINED IN THE PLAT, READING SUBSTANTIALLY AS FOLLOWS:

"The Plattors do hereby declare this plat and dedicate to the public forever all roads and ways and that 40 foot easement along the river shown hereon with the right to make all necessary slopes for cuts and fills, and the right to continue to drain said roads and ways over and across any lot or lots, where water might take a natural course, in the original reasonable grading of the roads and ways shown hereon, following original reasonable grading of the roads and ways hereon, no drainage waters on any lot or lots shall be diverted or blocked from their natural course so as to discharge upon any public road right-of-way or to hamper proper road drainage. Any enclosing of drainage waters in culverts or drains or rerouting thereof across any lot as may be undertaken by or for the owner of any lot, shall be done by and at the expense of such owner."

A CONDITION ON THE FACE OF THE PLAT AS FOLLOWS:

"Skagit County shall not be responsible for any flood control improvements."

- Conditions and restrictions contained in an instrument, filed July 13, 1965, as Auditor's File No. C. 668869, reading as follows:
- "1. Lot owners should be advised that those areas indicated on the plat as being below elevation 140.0 feet, are subject to infrequent periodic inundation and buildings constructed therein should maintain a floor elevation above 140.0 feet.
- 2. The exterior of all buildings to have a completed appearance within one year from date of starting.
- 3. Lot owners shall be responsible for placing wells and septic- tank drainfields in accordance with the master plan as on file with the Cape Horn Maintenance Company. A minimum of 100 feet shall be maintained between all drainfields and wells. All work to be in accordance with Skagit County Regulations.
- 4. All lots shall be subject to the Articles and By-Laws of the Cape Horn Maintenance Company."
- D. EASEMENT, INCLUDING TERMS & PROVISIONS THEREOF:

Grantee:

Purpose:

Dated:

Recorded:

Auditor's No.:

Affects:

Puget Sound Power & Light Company, a corp.

Transmission line with appurtenances

July 7, 1965

August 17, 1965

670429

As constructed and extended in the future at the

consent of Grantee and Grantor

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Commitment No. 00066410

E. Restrictions on other lots in said plat imposed by various instruments of record which may be notice of a general plan as follows:

"Grantees covenant and agree that the above described real estate shall be subject to the charges and assessments as provided for in and for the purposes set forth in the Articles of Incorporation and the By-Laws of the Cape Horn Maintenance Co., a non-profit, non-stock Washington corporation and that said corporation shall have a valid first lien against the above described real estate for said charges and assessments; and, in addition to the remedies set forth in said Articles of Incorporation and By-Laws, that if said charges and assessments levied by said corporation shall not be paid within four (4) months after they shall become due and payable, then said corporation may proceed by appropriate action to foreclose its lien together with such sum as the court may adjudge reasonable attorneys fees in such action. The grantee hereby acknowledges receipt of copies of said Articles of Incorporation and By-Laws of the Cape Horn Maintenance Co. This provision is a covenant running with the land and is binding on the grantees, their heirs, successors and assigns.

SUBJECT TO: (a) Restrictions, reservations, agreements and easements of record and as shown on the face of said recorded plat.

- (b) Use of said property for residential purposes only.
- (c) Questions that may arise due to shifting of Skagit River."

COVENANTS, CONDITIONS AND RESTRICTIONS CONTAINED IN DECLARATION OF PROTECTIVE RESTRICTIONS, AS HERETO ATTACHED:

Declaration Dated:

September 20, 1976

Recorded:

December 14, 1976

Auditor's No.:

847451

Executed By:

Cape Horn Maintenance Company

G. EASEMENT, INCLUDING THE TERMS AND PROVISIONS THEREOF:

Grantee:

Robert McKinney and Jerry McKinney

Dated: Recorded: December 13, 1994

Auditor's No:

December 21, 1994

9412210103

Purpose:

Single family and accessory structure side

yard easement

Area Affected:

Portion of the subject property

Skagit County Auditor

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