RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



SHELTER BAY ASSIGNMENT OF SUBLEASE

Island Title B18495 Escrow BE5227

KNOW ALL MEN BY THESE PRESENT THAT:

JOHN E. MARKEL and NANCY G. MARKEL, husband and wife

Lessee(s) of a certain sublease dated the 1st day of July, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 28th day of February, 1979 in accordance with Short Form Sublease No. 236 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 7902280041
Volume 353 Pages 61-62 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

JOHN E. MARKEL and NANCY G. MARKEL, husband and wife Assignor(s), whose address is: 333 Snohomish Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said T AND J NOORDMANS DESIGN AND CONTRACTING, INC.

Assigned(s), whose address is: 2074 Goldfirsh Court, Longmont, CO 80503

Assignee(s), whose address is: 2074 Goldfinch Court, Longmont, CO 80503

The within indenture of Sublesse, and all right, title and interest now owned on

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

Harvey and Christina Lindeblom to John and Nancy Markel, under Auditor's file No. 9408020035

THE REAL ESTATE described in said lease is as follows:

Lot 236, REVISED MAP SURVEY OF SHELTER BAY DIV. 2, Tribal and Allotted Lands of Swinomish Indian Reservations, as recorded March 17, 1970, in Volume 43 of Official Records, pages 833 through 838, under Auditor's File No. 737013, records of Skagit County, Washington.

Situated in Skagit County, Washington

Assignee(s

tax I.D.# 5100-002-236-0000

Assignor(s)

John E 11 Jackel

Hanc L. Warke NANCY G. MARKEL

4289 JAYC

SEP 1 4 2001

Amount Paid \$ - 0 Skagit Co. Treasurer
By Deputy

STATE OF Washington

On this 10th day of September, 2001 before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

JOHN E. MARKEL and NANCY G. MARKEL

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Marcia J. Jenning Notary public it and for the State of

Washington

Residing at Sedro Woolley

My Commission Expires: 10/5/2004

STATE OF COLORADO

COUNTY OF

On this 18 day of August, 2001 before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared TONY NOORDSMAN and JOYCE Colorado NOORDSMAN to me known to be the President and Vice President, respectively, of T AND J NORDMANS DESIGN AND CONTRACTING, INC., the corporation that executed the within and foregoing instrument, and acknowledged the instrument to be the free and voluntary act and deed of said corporation for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument.

WITNESS my hand and official sea

year in this certificate above written.

TERRI S BARTH

> Printed Name: TERRI J. Barth Notary Public in and for the State of

My Commission Expires Feb. 10, 2004

Colorado
Residing at 60/J. Na. IV Lougnard,
My Commission Expires: 1 Section 1 Residing at www.
My Commission Expires.

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shaker Bary Community, Inc.

9/12/01

Allan F. Osberg, President

Skagit County Auditor 9/14/2001 Page