

Skagit County Auditor

9/14/2001 Page

8:56:30AM

After recording return to: First American Title Co. 1301-B Riverside Drive Mt. Vernon, WA 98273

AND TITLE COMPANY OF SKAGIT COUNTY

5-97718 SHELTER BAY ASSIGNMENT OF SUBLEASE

#164883

KNOW ALL MEN BY THESE PRESENT THAT: ELGIN H. LAIZURE and CAROLYN S. LAIZURE, husband and wife

Lessee(s) of a certain sublease dated the 4th day of July, 1972 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 23rd day of January, 1984 in accordance with Short Form Sublease No. 621 (Master Lease No. 5086 Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8401230055 Volume 545 Pages 413-414 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ELGIN H. LAIZURE and CAROLYN S. LAIZURE, husband and wife Assignor(s), whose address is: 621 Nehalem Lane, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said CHARLES P. PRINCE and SHARON L. PRINCE, husband and wife Assignee(s), whose address is: 621 Nehalem Lane, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non profit Washington corporation in accordance with the subject to the Articles of Incorporation and ByLaws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2002

PRIOR ASSIGNMENT of Sublease from:

James and Catherine Bonine to Elgin and Carolyn Laizure, under Auditor's file NO. 8808020093

THE REAL ESTATE described in said lease is as follows:

Lot No. 621, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

Tax #5100-004-621-0000 L84618

IN WITNESS WHEREOF the parties have hereto signed this instrument this AUGUSY

Assignor(s)

Assignee(s)

SHARON L. PRINC

SKAGIT COUNTY WASHINGTON

Real Estate Excise

#42884

ISEP 1 4 2001

Amount Pald \$ 1391 39 ht County Treasurer

Deputy

STATE OF Washington SS. COUNTY OF Skagit

On this 29thday of August

, 2001 before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

ELGIN H. LAIZURE and CAROLYN S. LAIZURE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for theuses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

public in and for the State of Washington

Stanwood Residing at My Commission Expires 11/29/01

STATE OF Washington

) SS

COUNTY OF Skagit

29thday of

On this

August

2001 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared

CHARLES P. PRINCE and SHARON L. PRINCE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Washington Stanwood Residing at My Commission Expires: 11/29/01

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shefter Bay Company does hereby consent to the assignment of member ship in Shefter Bay. Orden tity, Inc. to the Assignee(s) subject to the approval Morer Bay Community Inc. of the Board of Trustes

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