

9/12/2001 Page 8:44:34AM

NOTICE OF OPTION AGREEMENT

On this date: September 1, 2001 a lease with option agreement has been entered into

between

SECURITY INVESTORS, INC. hereinafter referred to as the "Optionor"

200 S. Cherry St., Burlington, Wa 98233

and

RICKEY B. PETERS, hereinafter referred to as the "Optionee".

7981 Fir St., Sedro Woolley, Wa. 98284

Description of Premises:

that real property commonly known as 7981 Fir St., Sedro Woolley, Wa. 98284 Skagit County Tax lot number 3869-015-016-0004 (P63457).

Legally described as follows:

Lot 16, Block 0, Cape Horn on the Skagit, Skagit County, Washington

Unless terminated earlier, said lease with option agreement shall terminate September 3, 2007

Lanney Wixson

Manager,

SKAGIT COUNTY WASHINGTON Real Estate Evnice Tax

Security Investors, Inc.

SEP 1 0 2001

STATE OF WASHINGTON)

) ss.

Amount Paid \$ Ø Skagit Co. Treasurer y Deputy

County of Skagit

On this day personally appeared before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, LANNEY WIXSON to me known to be the Manager of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument..

Witness my hand and official seal this Olst day of Cugust 2001, 1996.

NOTARY PUBLIC in and for the State of

Washington, residing at Burlingla

My appointment expires 8-25-02

VIRGINIA D. SLOAN STATE OF WASHINGTON COMMISSION EXPIRES **AUGUST 29, 2002**