3

RETURN ADDRESS:

Horizon Bank Commercial Loan Servicing Center PO Box 580 Bellingham, WA 98227



FIRST AMERICAN TITLE CO.

## MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 57#25650622057.3
Grantor(s):

Additional on page \_\_\_\_

62444

1. S.K.Y. DOMES Enterprises, Inc.

Grantee(s)

1. Horizon Bank

Legal Description: Section 16, Township 34, Range 4; Ptn. SW - SE

Additional on page 2

Assessor's Tax Parcel ID#: 340416-4-011-0007

THIS MODIFICATION OF DEED OF TRUST dated August 29, 2001, is made and executed between S.K.Y. DOMES Enterprises, Inc.; 206 Sudden Valley; Bellingham, WA 98226 ("Grantor") and Horizon Bank, Mount Vernon, PO Box 100 / 1503 Riverside Drive, Mount Vernon, WA 98273 ("Lender").

## MODIFICATION OF DEED OF TRUST (Continued)

Loan No: 0560000014

Page 2

**DEED OF TRUST.** Lender and Grantor have entered into a Deed of Trust dated June 16, 2000 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded 6-22-00, Skagit County Auditor, recording #200006220073.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

A leasehold interest in the following described tract: that portion of the Southwest of the Southeast of Section 16, Township 34 North, Range 4 East, W.M., described as follows:Commencing at the Southeast corner of said subdivision as shown on survey recorded in Book 7 of Surveys, Page 33, under Auditor's File No. 8702230031, records of Skagit County, Washington;thence North 00 18' 10" East 723.02 feet along the East line of said subdivision;thence North 89 41' 50" West 72.13 feet to the TRUE POINT OF BEGINNING;thence North 37 51'12" West 280.00 feet;thence South 52 08' 48" East 275.00 feet;thence South 37 51'12" East 280.00 feet;thence North 52 08' 48" East 275.00 feet to the TRUE POINT OF BEGINNING. SUBJECT TO and TOGETHER WITH easements, reservations, restrictions, covenants, and other instruments of record.

The Real Property or its address is commonly known as 3301 East Fir Street, Mount Vernon, WA 98273. The Real Property tax identification number is 340416-4-011-0007.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

New note issued 8/29/01 with new loan number, maturity date extended to 6/15/02.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED AUGUST 29, 2001.

**GRANTOR:** 

S.K. T. DOMES ENTERPRISES, INC.

| Dennis J. Sobobak, President of S.K.Y. DOMES baterprises, Inc.      |                               |
|---|-------------------------------|
| By: William L. Sinnett, Treasurer of S.K.Y. DOMES Enterprises, Inc. |                               |
| LENDER:  X  Authorized Officer                                      | NOTARY                        |
| CORPORATE ACKNOWLE  |                               |
| state of Washington ) ss  | THE TO WASHINGTON             |
| country of Skaget )   |                               |
| On this   |                               |
| BYALMANIA   | Residing at Wt. Vevnon        |
| Notary Public in and for the State of                               | My commission expires 1215/03 |



MODIFICATION OF DEED OF TRUST W SSION (Continued) Loan No: 0560000014 Page 3 NISSION EXP LENDER ACKNOWLEDGMENTS ) SS COUNTY OF SKAGE On this day of ., before me, the undersigned act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender Residing at Mt. Vernon My commission expires 12/15/03 Notary Public in and for the State of LASER PRO Lending, Ver. 5.17.01/05 Copr. Hayland Financial Solutions, Inc. 1997, 2001. All Rights Reserved. - WA PACEWINGFILPLIG202 FC TR-SS4

> 200109110071 , Skagit County Auditor 9/11/2001 Page 3 of 3 11:29:44AM