



200109060002

, Skagit County Auditor

9/6/2001 Page 1 of 2 8:49:51AM

WHEN RECORDED RETURN TO:

Skagit State Bank
301 E. Fairhaven Ave
P O Box 285
Burlington, WA 98233

WASHINGTON UCC-2 COUNTY AUDITOR FIXTURE FILING

1. Grantor(s): (last name first, and mailing address(es)) D. K. DENNIS & ASSOCIATES, INC. DBA LOGGERS LANDING TIN: 91-0857146 P O BOX 645 CONCRETE, WA 98237-0038	2. Grantee(s)/Assignee/Beneficiary: Skagit State Bank 301 E. Fairhaven Ave P O Box 285 Burlington, WA 98233	3. Assignee(s) of Secured Party(ies):
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THIS FIXTURE FILING SHALL COVER COLLATERAL THAT IS AFFIXED TO THE FOLLOWING DESCRIBED PROPERTY.

Reference Number: **P-98173**

Additional on page _____

Short Legal Description: **Lots 11 thru 17, Blk. 1, Grassmere**

Additional on page _____

Assessor's Tax Parcel ID#: **P70932, P70933**Legal Description: **PARCEL "A": Lots 11, 12 and**

13, Block 1, "GRASSMERE", as per plat recorded in Volume 3 of Plats, page 67, records of Skagit County, Washington. Situate in the County of Skagit, State of Washington. PARCEL "B": Lots 14 through 17, Inclusive, Block 1, "GRASSMERE", as per plat recorded in Volume 3 of Plats, page 67, records of Skagit County, Washington. Situate in the County of Skagit, State of Washington.

THIS FIXTURE FILING COVERS THE FOLLOWING DESCRIBED PROPERTY

All fixtures; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds) described in attached Schedule A.

4. ☐ The debtor is the record owner.

5. This statement is signed by the Secured Party(ies) instead of the Debtor(s) to perfect a security interest in collateral: (Please check appropriate box)

- (a) ☐ already subject to security interest in another jurisdiction when it was brought into this state, or when the debtor's location was changed to this state, or
- (b) ☐ which is proceeds of the original collateral described above in which a security interest was perfected, or
- (c) ☐ as to which the recording has lapsed, or
- (d) ☐ acquired after a change of name, identity, or corporate structure of the debtor(s).

6. Complete fully if box (d) is checked: complete as applicable for (a), (b), and (c):

Original recording number _____

Office where recorded _____

Former name of debtor(s) _____

Dated 8/31, 20 01**Jim Kirschman, President and Dennis Hoines, Secretary/Treasurer Skagit State Bank**

TYPE NAME(S) OF DEBTOR(S) (or assignor(s))

SIGNATURE(S) OF DEBTOR(S) (or assignor(s))

TYPE NAME(S) OF SECURED PARTY(IES) (or assignee(s))

SIGNATURE(S) OF SECURED PARTY(IES) (or assignee(s))

COPY 1 - COUNTY AUDITOR

FORM APPROVED FOR USE IN THE STATE OF WASHINGTON

SCHEDULE "A" - D. K. DENNIS & ASSOCIATES, INC. DBA LOGGERS LANDING

All of the machinery and equipment together with all tools, parts, accessories, repairs, improvements and accessions thereto, replacements, and substitutions, additions, used in the operation of Loggers Landing, 45284 Highway 20, Concrete, WA 98237, now existing or hereafter at any time acquired or made and all other equipment now owned or hereafter at any time acquired during the continuance of the Security Agreement, including but not limited to the following:

All gasoline and lube dispensers, credit card readers, tanks, hoses, pumps, security equipment, meters, sundries, groceries, clothing items, gift items, refrigeration equipment, cabinets, bars, displays and racks, cash registers, produce equipment, grocery equipment, walk-in coolers, counters, freezers, coffee makers, all office equipment including desks, copiers, typewriters, computer systems including software, phone systems and security systems.

ALSO: All inventory of every kind, age, make and description, used in the operation of Loggers Landing now owned or hereafter at any time acquired; all accounts of borrower now existing or hereafter at any time acquired, all general intangibles and contract rights of borrower now existing or hereafter at any time arising; all proceeds of the foregoing.

It is understood and agreed by and between the debtor and the secured party that the stock in goods above referred to is a shifting stock in trade to be sold by the debtor in the regular course of business, and that the value of the same as it now exists is not less than \$57,144.00, and the said debtor does hereby covenant and agree that a strict account of all such sales shall be kept by him, and that on or before the 31st day of January, 2002, and annually thereafter they shall render a statement of all such sales shall be applied first to paying the operating expenses of the business of the debtor, and second to keeping said stock in trade replenished to its present market value, and that after said expenditures have been made, from the net proceeds of such sales there shall be paid by the debtor to the said secured party payment of the debt hereby secured.

All of the above being located on property owned by the Debtors, situated in Lots 11 thru 17, inclusive, Block 1, "Grassmere" commonly known as 45284 Highway 20, Concrete, WA 98237.

Also: Assignment of Rent/Lease income from the above described property.

Signed at Burlington, Washington
this 31st day of August, 2001

D. K. Dennis & Associates, Inc. dba Loggers Landing

by: Jim Kerschman, President

by: Dennis & Associates, Secretary/Treasurer

