

4. Default having occurred in the obligations secured and/or covenants of the Grantor as set forth in "Notice of Trustee's Sale" described below, which by the terms of the Deed of Trust made operative the power to sell, the thirty day advance "Notice of Default" was transmitted to the Grantor, or his successor in interest, and a copy of said Notice was posted or served in accordance with law.

5. THE BANK OF NEW YORK, AS CO-TRUSTEE UNDER THE POOLING AND SERVICING AGREEMENT DATED AS OF JULY 31, 1998, SERIES 1998-B, being then the holder of the indebtedness secured by said Deed of Trust, delivered to said Trustee a written request directing said Trustee to sell the described property in accordance with the law and the terms of said Deed of Trust.

6. The defaults specified in the "Notice of Default" not having been cured, the Trustee, in compliance with the terms of said Deed of Trust, executed and on December 15, 2000, recorded in the office of the Auditor of SKAGIT County, Washington, a "Notice of Trustee's Sale" of said property in Book/Reel ---, Page/Frame ---, as No. 200012150099.

7. The Trustee, in its aforesaid "Notice of Trustee's Sale", fixed the place of sale as THE MAIN ENTRANCE TO THE SKAGIT COUNTY COURTHOUSE BLDG., 3RD & KINCAID, MT. VERNON, WA, a public place, at 10:00 AM, and in accordance with law, caused copies of the statutory "Notice of Trustee's Sale" to be transmitted by mail to all persons entitled thereto and either posted or served prior to ninety days before the sale, further, the Trustee caused a copy of said "Notice of Trustee's Sale" to be published once between the thirty-second and twenty-eighth day before the date of sale, and once between the eleventh and seventh day before the date of sale, in a legal newspaper in each county in which the property or any part thereof is situated, and further, included with this Notice, which was transmitted or served to or upon the Grantor or his successor in interest, a "Notice of Foreclosure" in substantially the statutory form, to which copies of the Grantor's Note and Deed of Trust were attached.

8. During foreclosure, no action was pending on an obligation secured by said Deed of Trust.

9. All legal requirements and all provisions of said Deed of Trust, have been complied with, as to acts to be performed and notices to be given, as provided in Chapter 61.24 RCW.



10. The defaults specified in the "Notice of Trustee's Sale" not having been cured ten days prior to the date of Trustee's Sale and said obligation secured by said Deed of Trust remaining unpaid, on March 16, 2001, the date of sale, which was not less than 190 days from the date of default in the obligation secured, the Trustee then and there sold at public auction to said Grantee, the highest bidder therefor, the property hereinabove described, for the sum of \$58,652.57 (cash) ~~(by the satisfaction in full of the obligation then secured by said Deed of Trust, together with all fees, costs, and expense as provided by statute).~~

DATED: March 16, 2001

39940
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
MAR 21 2001
Amount Paid \$
Skagit Co. Treasurer
By: *[Signature]* Deputy

REGIONAL TRUSTEE SERVICES CORPORATION
Trustee

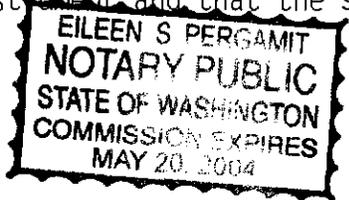
BY *[Signature]*
CHRIS REBHURN, VICE PRESIDENT
Address: 720 SEVENTH AVENUE SUITE 400
SEATTLE WA 98104 PAID 42353

STATE OF Washington
COUNTY OF KING

SS.

AUG 10 2001
Amount Paid \$
Skagit County Treasurer
By: *[Signature]* Deputy

On March 16, 2001, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared CHRIS REBHURN to me known to be the VICE PRESIDENT of REGIONAL TRUSTEE SERVICES CORPORATION, the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he/she is authorized to execute the said instrument and that the seal affixed is the corporate seal of said corporation.



Witness my hand and official seal hereto affixed the day and year first above written. Eileen S Pergamit Notary Public in and for the State of Washington, residing at Health W

My commission expires 5/20/2004

200108100336
Skagit County Auditor
8/10/2001 Page 3 of 4 3:48:29PM

01-MS-22338

Order No.: B17065

EXHIBIT 'A'

That portion of the Northwest Quarter of the Northwest Quarter of Section 29, Township 34 North, Range 4 East of the Willamette Meridian, described as follows:

Beginning at a point 276 feet South of the Southeast corner of Lot 12, Block 1, Central Addition to Mt. Vernon, according to the plat thereof recorded in Volume 2 of Plats, page 103, records of Skagit County, Washington;
Thence West a distance of 166 feet;
Thence South a distance of 60 feet;
Thence East a distance of 166 feet;
Thence North a distance of 60 feet to the point of beginning;

EXCEPT that portion, if any, lying within that parcel conveyed to B.J. Henshaw by deed recorded October 23, 1985, under Auditor's File No. 273482, records of Skagit County, Washington.

Situated in Skagit County, Washington.

- END OF EXHIBIT 'A' -



200108100336

, Skagit County Auditor

8/10/2001 Page 4 of 4 3:48:29PM