200108070039 , skagit County Auditor 8/7/2001 Page 1 of 1 2:25:47PM

AFTER RECORDING RETURN TO: KeyBank National Association Attn: Lisa Miles, WA31-18-0386 601 108th Avenue NE, 3rd Floor Bellevue, WA 98004 (425) 709-4321

PARTIAL RECONVEYANCE

LOAN NO .:

1188895-9001

GRANTOR(S):

KABALO HEIGHTS, LLC, a Washington limited liability company

301 116th Avenue, Suite 570, Bellevue, WA 98004

GRANTEE (LENDER):

KEYBANK NATIONAL ASSOCIATION, a National Bank

601 108th Avenue NE, 3rd Floor, MS: WA31-10-0386, Bellevue, WA 98004

GRANTEE (TRUSTEE): PSM FINANCIAL MANAGEMENT CORP., a Washington corporation

601 108th Avenue NE, 3rd Floor, MS: WA31-10-0386, Bellevue, WA 98004

THE UNDERSIGNED AS TRUSTEE UNDER THAT CERTAIN DEED OF TRUST DATED September 10, 1999, IN WHICH KABALO HEIGHTS, LLC, A WASHINGTON LIMITED LIABILITY COMPANY, IS GRANTOR AND KEYBANK NATIONAL ASSOCIATION, A NATIONAL BANK IS BENEFICIARY, RECORDED ON September 17, 1999, AS AUDITOR'S FILE NO. 199909170105 RECORDS OF SKAGIT COUNTY, WASHINGTON, HAVING RECEIVED FROM THE BENEFICIARY UNDER SAID DEED OF TRUST A WRITTEN REQUEST TO RECONVEY A PORTION OF THE REAL PROPERTY DESCRIBED IN SAID DEED OF TRUST, WHICH REQUEST WAS APPROVED BY SAID GRANTOR, DOES HEREBY RECONVEY, WITHOUT WARRANTY, TO THE PERSON(S) ENTITLED THERETO ALL OF THE RIGHT, TITLE AND INTEREST NOW HELD BY SAID TRUSTEE IN AND TO THAT PORTION OF THE REAL PROPERTY DESCRIBED IN SAID DEED OF TRUST, SITUATED IN SKAGIT COUNTY, WASHINGTON AS FOLLOWS:

Lots 11, 12, 13 and 15, Plat of Kabalo Heights, according to the plat thereof recorded under Auditor's File No. 200005250077, records of Skagit County, Washington.

TAX ID NO.(S): 350335-2-005-0200, 350335-2-001-0000, 350335-2-005-006

Dated: May 8, 2001

PSM PRANCIAL MANAGEMENT CORP

By Bobbi Moody, AVP

STATE OF WASHINGTON COUNTY OF KING

I certify that I know, or have satisfactory evidence, that Bobbi Moody is the person who appeared before me, and said person acknowledged that she signed this instrument, and on oath stated that she was authorized to execute the instrument and acknowledged it as the Assistant Vice President of PSM Financial Management Corp., to be the free and voluntary act of such party, for the uses and purposes mentioned in the instrument.

Dated: May 8, 2001

Signature – Lisa D. Miles

Notary Public in and for the State of Washington

Residing in Seattle

My commission expires December 14, 2004