

RETURN ADDRESS:

Peoples Bank
Loan Services Department
P.O. Box 233
Lynden, WA 98264



200107200067

, Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

P97466

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): _____

Additional on page _____

Grantor(s):

1. FLORES, JR., ODILON G.
2. FLORES, YOLANDA M.

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 5, CEDAR DOWNS

Additional on page 2

Assessor's Tax Parcel ID#: 4616-000-005-0004

THIS MODIFICATION OF DEED OF TRUST dated July 16, 2001, is made and executed between ODILON G. FLORES, JR. AND YOLANDA M. FLORES, HUSBAND AND WIFE, whose address is 12095 JACQUELINE DR., BURLINGTON, WA 98233 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5018848-102

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated October 19, 1999 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

Recorded October 22, 1999 under recording no. 199910220096 in records of Skagit County, Washington.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

LOT 5, "PLAT OF CEDAR DOWNS", AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 121 AND 122, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

The Real Property or its address is commonly known as 12095 JACQUELINE DR., BURLINGTON, WA 98233. The Real Property tax identification number is 4616-000-005-0004.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Increase the principal amount from \$25,000.00 to \$30,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JULY 16, 2001.

GRANTOR:

x *Odilon G. Flores*
ODILON G. FLORES, JR., Individually

x *Yolanda M. Flores*
YOLANDA M. FLORES, Individually

LENDER:

x *Meredith A. K. Knecht*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Wash.

COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared Yolanda M Flores and Odilon G. Flores, Jr., personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 16 day of July, 20 01

By *Meredith A. K. Knecht*
Notary Public in and for the State of WA

Residing at *1111 1st Ave*
My commission expires 4-30-03



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Skagit County Auditor

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MODIFICATION OF DEED OF TRUST
(Continued)

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this day before me, the undersigned Notary Public, personally appeared YOLANDA M. FLORES, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this _____ day of _____, 20 _____.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF _____)
) SS
COUNTY OF _____)

On this _____ day of _____, 20 _____, before me, the undersigned Notary Public, personally appeared _____ and personally known to me or proved to me on the basis of satisfactory evidence to be the _____, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By _____ Residing at _____
Notary Public in and for the State of _____ My commission expires _____

