

200107160116
Skagit County Auditor
7/16/2001 Page 1 of 2 11:32:33AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

ISLAND TITLE CO. B17834

Account No. 30400108397380998

This Agreement is made this 28th day of June, 2001, by and between U.S. Bank National Association as successor in interest to U.S. Bank ("Bank") and Washington Mutual Bank, FA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated November 13, 1997, granted by John C. Hunter and Roberta K. Hunter ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on December 2, 1997, as Auditor's No. 9712020046, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated July 10, 2001, granted by the Borrower, and recorded in the same office on July 16th, 2001, as 200107160115, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$112,063.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

Tract 2 of Survey; being ptn. NW NW, Sec. 34, T36N, R4EWM (See Attachment A for Complete Legal Description)
APN: 360434-2-002-0115
Property Address 5043 Wildlife Acres Road, Sedro Woolley, WA 98284

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association as successor in interest to U.S. Bank

Amy M. Kotula
By: Amy M. Kotula
Title: Operations Officer

STATE OF North Dakota
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 28th day of June, 2001, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association as successor in interest to U.S. Bank, a national banking association, on behalf of the association.

PATTI D. MILLER
Notary Public
State of North Dakota
My Commission Expires May 24, 2005

Patti D. Miller
Notary Public

EXHIBIT "A"

PARCEL A:

Tract 2 of that certain survey recorded in Volume 3 of Surveys, page 30, on April 23, 1980, under Auditor's File No. 8004230057, records of Skagit County, Washington; being a portion of the Northwest Quarter of the Northwest Quarter of Section 34, Township 36 North, Range 4 East of the Willamette Meridian.

PARCEL B:

An Easement for ingress, egress, and utilities over Tract 1 of that certain survey recorded in Volume 3 of Surveys, page 30, on April 23, 1980, under Auditor's File No. 8004230057, records of Skagit County, Washington; being a portion of the Northwest Quarter of the Northwest Quarter of Section 34, Township 36 North, Range 4 East of the Willamette Meridian, described as follows:

Being a 60-foot easement of which the flagged line (bearing approximately South 89° East, to a white hub on line) delineated on the face of the survey map is the centerline, which easement runs from the most westerly boundary of Tract 1 of the above described record survey map, through the access road delineated on said map and to Tract 2 of said record survey map.

ALL situated in Skagit County, Washington.

- END OF EXHIBIT "A" -



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Skagit County Auditor