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WHEN RECORDED RETURN TO: Nextel West Corp., dba Nextel Communications 10545 Willows Road NE, Suite 100 Redmond, Washington 98052 ATTN: System Development Manager

AND TITLE COMPANY OF SKAGIT COUNTY

m-12911

DOCUMENT TITLE(s):

1. Memorandum of Agreement

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	Additional names on page	or documents
GR	ANTOR(s) / LICENSOR(s):	
1.	Property Investors, L.L.C., a Washington	limited liability company
	Additional names on page	of documents
GF	ANTEE(s) / LICENSEE's:	
	Nextel West Corp., a Delaware corporation	n, d/b/a Nextel Communications
	Additional names on page	of documents
	GAL DESCRIPTION:	No.

ASSESSOR'S PROPERTY TAX PARCEL ACCOUNT NUMBER(s): Tract "G"

MEMORANDUM OF AGREEMENT

CLERK: Please return this document to:

Nextel West Corp.

10545 Willows Road NE, Suite 100

Redmond, WA 98052

Attn: System Development Manager

This Memorandum of Agreement is entered into on this 13 day of April 200], by and between Property Investors, L.L.C., a Washington limited liability company, with an office at 669 Sunset Park Drive, Sedro Wolley, WA 98284, (hereinafter referred to as "Lessor") and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, with an office at 10545 Willows Road NE, Suite 100, Redmond, WA 98052, (hereinafter referred to as "Lessee").

- 1. Lessor and Lessee entered into a Communications Site Lease Agreement (Ground) ("Agreement") on the \(\frac{1}{2} \) day of \(\frac{April}{2} \) \(\frac{1}{2} \) for the purpose of installing, operating and maintaining a radio communications facility and other improvements. All of the foregoing are set forth in the Agreement.
- 2. The term of the Agreement is for five (5) years commencing on the date Lessee exercises its Option, but in no event shall commencement be later than September 1, 2002 ("Commencement Date"), and terminating on the fifth anniversary of the Commencement Date with five (5) successive five (5) year options to renew.
- 3. The Land which is the subject of the Agreement is described in Exhibit A annexed hereto. The portion of the Land being leased to Lessee (the "Premises") is described in Exhibit B annexed hereto.

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IN WITNESS WHEREOF, the parties have executed this Memorandum of Agreement as of the day and year first above written. LESSOR: Property Investors, L.L.C., LESSEE: Nextel West Corp., a Delaware corporation, a Washington limited liability company d/b/a Nextel Communications Name: Daniel R. Madlung Name: Colin E. Director Title: Managing Member Title: Regional VP - Engineering & Operations STATE OF WASHINGTON COUNTY OF SKAGI , before me, WHO? Notary Public, personally appeared Daniel R. Madlung, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument. CAREN S. NESSET WITNESS my hand and official seal. STATE OF WASHINGTON (SEATARY ---- PUBLIC Notary Public My commission expires: COUNTY OF , before me, MAN UNING , Notary Public, personally appeared, Colin E. Jueph W Kirsten Holland, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument. WITNESS my hand and official seal.

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My commission expires:

EXHIBIT A

DESCRIPTION OF LAND

to the Communications Site Lease Agreement (Ground) dated April 3, 200], by and between Property Investors, L.L.C., a Washington limited liability company, as Lessor, and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, as Lessee.

The Land is described and/or depicted as follows (metes and bounds description):

Tract "G", "PLAT OF TINAS COMA", as per plat recorded on August 11, 2000, under Auditor's File No. 200008110004, records of Skagit County, Washington.

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities over, under, through and across those certain 20 foot and 30 foot easements over Tract "J", as shown on the face of the plat.

Situate in the County of Skagit, State of Washington.

INITIALS

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EXHIBIT B

DESCRIPTION OF PREMISES

to the Communications Site Lease Agreement (Ground) dated April 13, 200], by and between Property_Investors, L.L.C., a Washington limited liability company, as Lessor, and Nextel West Corp., a Delaware corporation, d/b/a Nextel Communications, as Lessee.

The Premises are described and/or depicted as follows:

See Attached Exhibit B Page



Notes:

- 1. This Exhibit may be replaced by a land survey of the Premises once it is received by Lessee.
- Setback of the Premises from the Land's boundaries shall be the distance required by the applicable governmental authorities.
- Width of access road shall be the width required by the applicable governmental authorities, including police and fire departments.
- 4. The type, number and mounting positions and locations of antennas and transmission lines are illustrative only. Actual types, numbers, mounting positions may vary from what is shown above.
- 5. The locations of any utility easement is illustrative only. The actual location will be determined by the servicing utility company in compliance with all local laws and regulations.

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