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Skagit County Auditor

6/19/2001 Page 1 of 2 3:50:05PM

WHEN RECORDED MAIL TO:

Bank of America

POST CLOSING REVIEW, #1255 CA3-701-02-25

P.O. BOX 2314

RANCHO CORDOVA, CA 95741

LAND TITLE COMPANY OF SKAGIT COUNTY

L97216

Account Number:	8010258
ACAPS Number:	011451218540
Date Printed:	6/12/2001
Reconveyance Fee	\$0.00

Real Estate Line of Credit Modification Agreement

THIS EXTENSION OR MODIFICATION AGREEMENT is made this _____ day of _____, _____ between Duane D. Lee And Diana Falcon Lee, Husband And Wife

(hereinafter referred to as "Grantor") and Bank of America, N. A., a national banking association ("Bank") for valuable consideration do hereby agree as follows:

1. Grantor is indebted to Bank in accordance with the terms and conditions of a certain Agreement and Disclosure Statement EQUITY MAXIMIZER Home Equity Line of Credit ("Agreement") and EQUITY MAXIMIZER Rider to Agreement and Disclosure ("Rider") dated April 14, 1999 in the original commitment amount of \$ 10,000.00, and bearing interest thereon from the date of each advance until paid, at the rate(s) specified in the Note and Rider, made, executed and delivered by Grantor to Bank. This obligation is secured by a deed of trust or mortgage ("Security Instrument") dated the 14th day of April 1999, and recorded in the real estate records of Skagit County, WA, under Auditor's File No. 9905040086 in Volume N/A of records at page N/A.

2. The terms and conditions of said Agreement, Security Instrument and Rider, and the obligation evidenced and secured thereby are hereby modified as follows (if a box is not checked, it does not apply).

A. The maximum line amount is increased to \$ 30,000.00.

B. The maturity date for the line is extended to 6/12/2011.

3. Unless your Fixed Rate Loan Option contains the Variable Rate Feature specified below, the Rider is hereby modified to include the following.

The interest rate margin for Fixed Rate Loan Options will be 3.50 % with Automatic Payment Service or 3.75 % without Automatic Payment Service.

Variable Rate Feature. The Fixed Rate Loan Option contains a variable rate feature if Automatic Payment Service is selected from a Bank account. If this is terminated, the annual interest rate will increase by 0.25 %. This increase may take the form of higher payments for the remaining term of the loan.

With Automatic Payment Service, as of 6/12/2001, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.02263 %. This is an ANNUAL PERCENTAGE RATE of 8.260 %.

Without Automatic Payment Service, as of 6/12/2001, the Daily Periodic Rate (based on the TCM Index as specified in the Rider and the Margin as shown above) for a Fixed Rate Loan Portion is 0.02332 %. This is an ANNUAL PERCENTAGE RATE of 8.510 %.

4. From time to time, the Bank may offer a special promotional rate for Fixed Rate Loan Portions ("Today Rate") as described below.

Today Rate. As part of special promotions, the Bank may, as its sole option, allow Fixed Rate Loan Portions at special discounted rates below those set out by the Margin and Index ("the Today Rate"). A Fixed Rate Loan Portion, with Automatic Payment Service as of the date of this Extension or Modification Agreement will have a daily Periodic Rate of 0.02121 % and a corresponding ANNUAL PERCENTAGE RATE of 7.740 %.

A Fixed Rate Loan Portion, without Automatic Payment Service, as of the date of this Extension and Modification Agreement will have a Daily Periodic Rate of 0.02189 % and a corresponding ANNUAL PERCENTAGE RATE of 7.990 %.

