Return Address:

Alliance Title Attn: Trustee Department-1500 Franklin Street San Francisco, CA 94109



FULL RECONVEYANCE

Indexing information required by the Washington State Auditor's/Recorder's Office, (RCW 36.18 and RCW 65.04) 1/97;

Reference # (If applicable): 0023309354

Grantor(s)(Borrower): DUANE K PALMGREN AND COLLEEN M PALMGREN

Grantee(s)(Beneficiary): PEOPLES BANK

Deed of Trust recorded: 9-25-2000, File No. 200009250082, Volume N/A, Page N/A

County: SKAGIT

The undersigned Trustee under that certain Deed of Trust in which DUANE K PALMGREN AND COLLEEN M PALMGREN was the trustor and PEOPLES BANK was the beneficiary, having received from the current Beneficiary(ies) a written request to reconvey the real property described in said instrument, said request stating that the obligations securing by said Deed of Trust have been fully paid and satisfied or provided for, does hereby reconvey, without warranty, to the person(s) entitled thereto, all right, title and interest now held by said Trustee in and to the real property described in said Deed of Trust, recorded 9-25-2000, under Auditor's/Recorder's File No. 200009250082 in Volume N/A of Mortgages, at Page N/A, records of SKAGIT County, Washington, as more particularly described in said Deed of Trust.

Dated: 5-18-2001

First American Title Insurance Company, Trustee

by: Alliance Title Company, agent

Ву David A. Brown, Vice President and Authorized Signature

> SS. (CORPORATE ACKNOWLEDGEMENT) STATE OF CALIFORNIA COUNTY OF SAN FRANCISCO >

On 5-18-2001, personally appeared David A. Brown, personally known to me to be the Vice President of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be free and voluntary act and deed, of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute said instrument.

IN WIINESS Whereof I have set my hand and affixed my official seal the day and year first above

written.

Signature

Print Name: C.S. Attix

Notary Public in and for the State of California

C. S. ATTIX
Comm. # 1277936
NOTARY PUBLIC-CALIFORNIA
City and County of San Francisco
My Comm. Expires Sep. 22, 2004

Feed: 0105147C.TXT Release,wa