

Return Address:

Alliance Title
Attn: Trustee Department-
1500 Franklin Street
San Francisco, CA 94109



200106140039

, Skagit County Auditor

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SUBSTITUTION OF TRUSTEE

Indexing information required by the Washington State Auditor's/Recorder's Office, (RCW 36.18 and RCW 65.04) 1/97;

Reference # (If applicable): 0023309354

Original Beneficiary: PEOPLES BANK

Grantor (Current Beneficiary): MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Original Trustee: LAND TITLE OF SKAGIT COUNTY

Grantee (Current Trustee): **FIRST AMERICAN TITLE INSURANCE COMPANY**

Deed of Trust recorded: 9-25-2000, File No. 200009250082, Volume N/A, Page N/A

State of Washington
County of SKAGIT
Loan No. 0023309354
Feed: 0105147C.TXT

WHEREAS, DUANE K PALMGREN AND COLLEEN M PALMGREN was the original trustor, and LAND TITLE OF SKAGIT COUNTY, was the original Trustee, and PEOPLES BANK was the original beneficiary under that certain deed of trust, together with any modifications thereto (the "Deed of Trust"), dated as of 4-27-2000, recorded 9-25-2000, under Auditor's/Recorder's File No. 200009250082 in Volume N/A of Mortgages, at Page N/A, records of SKAGIT County, Washington, as more particularly described in said Deed of Trust,

WHEREAS, the undersigned is the present beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of the present trustee thereunder,

NOW THEREFORE, the undersigned, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., hereby substitutes **FIRST AMERICAN TITLE INSURANCE COMPANY**, whose address is c/o Alliance Title, 1500 Franklin Street, San Francisco, California 94109, as Trustee under said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and or/neuter, and the singular number includes the plural.

Dated May 10, 2001

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.



Todd Krzysiak
TODD KRZYSIAK
Witness

By: J. Philip McAlevy
J. PHILIP MCALEAVY
VICE PRESIDENT

Rhonda Holland
RHONDA HOLLAND
Witness

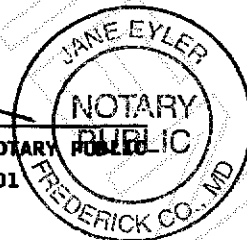
Jennifer J. Subleski
JENNIFER J. SUBLESKI
ASSISTANT SECRETARY

STATE OF MARYLAND)
COUNTY OF FREDERICK) ss

On the 10th day of May, 2001, personally appeared before me J. PHILIP MCALEAVY and JENNIFER J. SUBLESKI, who duly sworn did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY of the above named beneficial corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said J. PHILIP MCALEAVY and JENNIFER J. SUBLESKI do duly acknowledge to me that said corporation executed the same.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Jane Eyler
JANE EYLER, NOTARY PUBLIC
COMMISSION EXPIRES: November 14, 2001



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Skagit County Auditor