

RETURN TO:
Christopher Lambert
620 N. 30th Street
Mount Vernon, WA 98273



200106040006

, Skagit County Auditor

6/4/2001 Page 1 of 1 8:46:56AM

PROMISSORY NOTE & DEED OF TRUST

\$ 55,000.00

Executed this 1st day of June, 2001, at Mount Vernon, State of Washington.

Grantor hereby promises to pay to the order of BILL R. AND LYNN FOSTER the sum of \$55,000 (fifty five thousand dollars) for value received, with interest at the rate of SIX percent per annum from date until maturity, interest payable at maturity, and if not so paid, the whole of this note, both principal and interest, shall forthwith become due and payable without demand at the option of the holder. After maturity, or on default, this note bears interest at the rate of TEN percent per annum until paid. Principal and interest payable in lawful money of the United States. In case suit or action is commenced to collect this note or any portion thereof Grantor agrees to pay, in addition to the costs provided by statute, such sum as the court may adjudge reasonable as attorney's fees therein, (including any action to enforce the judgment and this provision as to attorney's fees and costs shall survive the judgment.) Any judgment entered hereon shall bear interest at the rate of SIX percent per annum.

DUE: DECEMBER 31, 2004

TRUSTEE: FIRST AMERICAN TITLE CO. OF SKAGIT COUNTY, WA.

Grantor hereby grants, transfers and conveys to BILL R. AND LYNN FOSTER a security interest in that described real property situate in the county of SKAGIT, WASHINGTON:

Parcel 1:

LOT 1, "THUNDERBIRD", AS PER PLAT RECORDED IN VOLUME 9 OF PLATS, PAGES 34 AND 35, RECORDS OF SKAGIT COUNTY, WASHINGTON TAX ACCOUNT # 3762-000-001-0001

Parcel 2:

TRACT D, SHORT PLAT NO 67-76, APPROVED NOVEMBER 15, 1976, RECORDED NOVEMBER 17, 1976 IN BOOK 1 OF SHORT PLATS, PAGE 198, UNDER AUDITOR'S FILE NO. 846118 AND BEING A PORTION OF THE SOUTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 5, TOWNSHIP 34 NORTH, RANGE 5 EAST. W.M. TAX ACCOUNT #340505-2-003-0102

Grantor agrees to pay all general real estate taxes, special assessments, and hazard insurance when due. Grantor agrees to maintain the property adequately in order to preserve its value. Grantor agrees to repay BILL R. AND LYNN FOSTER the full amount due, plus interest accrued, at such time of sale or transfer of the property used as security. At the time this debt is repayed in full Grantor shall regain full title and this security instrument will be cancelled.

Grantor CHRISTOPHER A. LAMBERT

Grantor JACOBIN D. LAMBERT

620 N. 30th Street
Mount Vernon, WA 98273