

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33338 Seattle, WA 93133

SHELTER BAY ASSIGNMENT OF SUBLEASE ISLAND TITLE CO. B18016 /AE 7655

KNOW ALL MEN BY THESE PRESENT THAT: BETTY M. HESKETH AS HER SEPARATE ESTATE

Lessee(s) of a certain sublease dated the 27th day of July, 1971 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 4th day of August, 1971 in accordance with Short Form Sublease No. 624 (Master Lease No. 5086 Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 756290 Volume 69 Pages 708-709 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

BETTY M. HESKETH AS HER SEPARATE ESTATE Assignor(s), whose address is: 624 Nehalem Dr., LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said THOMAS E. STREIT and VALERIE KIM STREIT, husband and wife Assignee(s), whose address is 301 U Street, Anacortes, WA 98221

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

William and Nancy Lucas to Howard and Beverly Hesketh, under Auditor's file no. 8903140050 Beverly Hesketh date of death Dec. 1991, Howard Hesketh date of death Nov. 1995, Community property agreement to Betty June Hesketh (now known as Betty M. Hesketh) recorded under Auditor's file no. 9512070047

THE REAL ESTATE described in said lease is as follows:

Lot No. 624, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

**in Volume 48 of Official Records, pages TAX # P84621 10 WITNESS WHEREOF the parties have hereto signed this instrument this Nay 2001,

Assignor(s)

Assignee(s)

BETTYM. HESKETH Fleat Estate Everise TI

MAY 2 9 2001 VALERIE KIM STREIT

Amount Paid \$ 1.196 46
Skegit Co. Treasurer

y Deputy

STATE OF WOSH POT

before me, the undersigned, a Notary Public in and for the State of was in, duly commissioned and sworn, personally appeared BETTY M. HESKETH

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

DIANE L VEER NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES MARCH 3, 2002

Notary public in and for the State of

STATE OF LOSS Hington

On this State of

200 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared

THOMAS E. STREIT and VALERIE KIM STREIT

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

DIANE L VEER NOTARY PUBLIC STATE OF WASHINGTON COMMISSION EXPIRES MARCH 3, 2002

Public in and for

My Commission Expires:

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Sholter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Transfer affiliable by Community Inc. of the Board of Trustee

SHELTER J

Allan F. Osberg, esident

Skagit County Auditor

5/29/2001 Page

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