

AFTER RECORDING MAIL TO:
Islas Canarias LLC
P.O. Box 907
Mount Vernon, WA 98273

200105250091
Skagit County Auditor
5/25/2001 Page 1 of 2 12:00:52PM



Filed for Record at Request of
Land Title Company of Skagit County
Escrow Number: P-96828-E
LAND TITLE COMPANY OF SKAGIT COUNTY

Statutory Warranty Deed

Grantor(s): Property Investors, L.L.C.
Grantee(s): Islas Canarias LLC
Abbreviated Legal: Lot 79, TINAS COMA
Additional legal(s) on page:
Assessor's Tax Parcel Number(s): 4755-000-079-0000/R117114

THE GRANTOR PROPERTY INVESTORS, L.L.C., a Washington Limited Liability Company
for and in consideration of TEN DOLLARS AND OTHER GOOD AND VALUABLE CONSIDERATION
in hand paid, conveys and warrants to ISLAS CANARIAS LLC, a New Mexico Limited Liability Company
the following described real estate, situated in the County of Skagit , State of Washington:
Lot 79, "PLAT OF TINAS COMA", as per plat recorded on August 11, 2000, under Auditor's File No. 200008110004, records of Skagit County, Washington.
situate in the County of Skagit, State of Washington.

41D56
SKAGIT COUNTY WASHINGTON
Real Estate Transfer Tax

MAY 25 2001

Amount Paid \$ 1,691.00

By Skagit Co. Treasurer
Deputy

See Attached Exhibit A
Dated this 24 day of May 2001
By Property Investors, L.L.C.
By Daniel Madlung, Managing Partner
STATE OF Washington
County of Skagit
SS:

I certify that I know or have satisfactory evidence that Daniel Madlung
signed this instrument, on oath stated that he authorized to
execute the instrument and acknowledged it as the Managing Partner
of Property Investors, L.L.C.
party for the uses and purposes mentioned in this instrument.

Dated: May 24, 2001

Jennifer J. Lind
Notary Public in and for the State of Washington
Residing at Bow
My appointment expires: 10/01/2002

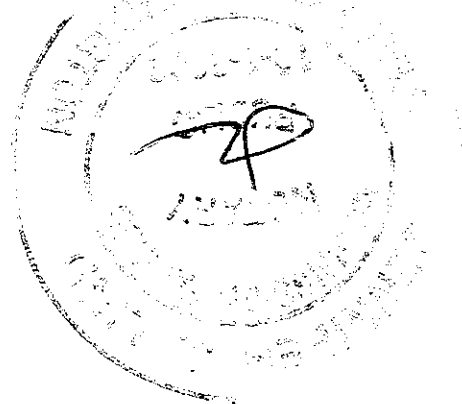


Exhibit A

SUBJECT TO: SLOPE RIGHTS AND WAIVER OF DAMAGES AS SHOWN ON PLAT; EASEMENTS
SHOWN ON THE FACE OF PLAT; DECLARATION OF PROTECTIVE COVENANTS,
RESTRICTIONS, EASEMENTS AND RESERVATIONS RECORDED AUGUST 24, 2000, UNDER
AUDITOR'S FILE NO. 200008240005.



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5/25/2001 Page 2 of 2 12:00:52PM