, Skagit County Auditor 1 of 2 5/23/2001 Page

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33338 Seattle, WA 98133

> LAND TITLE COMPANY OF SKAGIT COUNTY P-96849-E

SHELTER BAY

ASSIGNMENT OF SUBLEASE

Tax # 5100-004-746-0000

KNOW ALL MEN BY THESE PRESENT THAT:

GARRY J. HUGHES and JACQUELINE C. HUGHES, Husband and Wife

Lessee(s) of a certain sublease dated the 1st day of June, 1974

Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 3rd day of November, 1976 in accordance with Short Form Sublease No. 746 (Master Lease No. 5086 Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 845386

Volume 241 Pages 137-138 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

GARRY J. HUGHES and JACQUELINE C. HUGHES, Husband and Wife

Assignor(s), whose address is: 15290 Channel Dr., LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DERAULD PETERSON and GRETCHEN PETERSON, Husband and Wife Assignee(s), whose address is P.O. Box 285, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$315 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

41003 Ann Pittenger to Garry and Jacqueline Hughes, under Auditor's file No. 89846906GOUNTY WASHINGTON

THE REAL ESTATE described in said lease is as follows:

Lot No. 746, Survey of Shelter Bay Division No. 4, as recorded July 8, 1970 in official records of Skagit Amount Paid \$ 520.00 County, Washington under Auditor's file No. 740962

Skagit Co. Treasurer IN WITNESS WHEREOF the parties have hereto signed this instrument this Day of

Assignor(s)

Assignee(s)

GRETCHEN PETERSON

STATE OF Washington) SS.
COUNTY OF Skington)
On this 21st day of May

, ZDUI before me, the undersigned, a Notary Public in and for the State of Washington ', duly commissioned and sworn, personally appeared

GARRY J. HUGHES and JACQUELINE C. HUGHES

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of
Washington
Residing at Mount Volumen
My Commission Expires 41 105

STATE OF Washing

On this 21 St day of Mey

before me, the undersigned, a Notary Public in and for the State of Wishington I duly commissioned and sworn, personally appeared

DERAULD PETERSON and GRETCHEN PETERSON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Notary Public in and for the State of

Residing at Miles My Commission Expires: (1)

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter, Bay Community Inc.

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, Skagit County Auditor

5/23/2001 Page

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