

AFTER RECORDING MAIL TO:

Horizon Bank  
P.O. Box 580  
Bellingham, WA 98227



200105220026  
, Skagit County Auditor  
5/22/2001 Page 1 of 4 10:09:30AM

Loan No. 0550002083

Assessor's Parcel or Account Number:

330508-4002-0008

330508-4-003-0106

Abbreviated Legal Description:

Section 8, Township 33, Range 5; Ptn. NW-SE

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

*Horizon Bank*  
FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to  
Principal Residential Mortgage Inc

whose address is 711 High St, Des Moines, IA 50392-0740

all beneficial interest under that certain Deed of Trust dated May 1, 2001, executed

by James A Cress and Stephanie Cress, husband and wife

, Grantor,

to Westward Financial Services

, Trustee, recorded on

May 7, 2001

, and recorded in Book/Volume No.

, page(s)

Document No. 200105070012, Skagit

County Records, State of Washington

on real estate legally described as:

See Attached legal Description

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 0550002083  
Dated: May 7, 2001

LENDER:  
Horizon Bank

By: Marie Collings  
Authorized Officer

By: Judy Boxx  
Authorized Officer

STATE OF WASHINGTON  
COUNTY OF WHATCOM

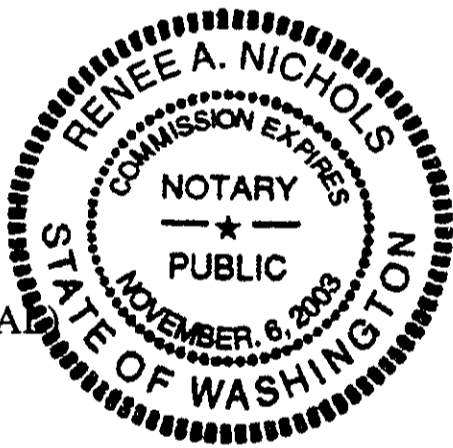
} ss.

On 5-17-01, before me, the undersigned Notary Public, personally appeared Judy Boxx and Marie Collings, and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President and Assistant Vice President, authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

Renee A. Nichols

Renee A. Nichols  
Notary Public for the State of Washington  
My commission expires 11-6-2003

(OFFICIAL SEAL)



The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Parcel "A":

The North 1/2 of the Northwest 1/4 of the Southeast 1/4 of Section 8, Township 33 North, Range 5 East, W.M., EXCEPT that portion described as follows:

That portion of the Northwest 1/4 of the Southeast 1/4 of Section 8, Township 33 North, Range 5 East, W.M., described as follows:

Commencing at the Northeast corner of the North 1/2 of the South 1/2 of said Northwest 1/4 of the Southeast 1/4 of Section 8, as shown on Map recorded in Book 6 of Surveys, at Page 129, as Skagit County Auditor's File No. 8510170051; thence South 88 degrees 49' 19" West, 637.53 feet along the North line of said North 1/2 of the South 1/2 of the Northwest 1/4 of the Southeast 1/4 to the true point of beginning of the herein described tract; thence continue South 88 degrees 49' 19" West, 150 feet along the said North line; thence North 1 degree 10' 41" West, 60 feet; thence North 88 degrees 49' 19" East, 150 feet parallel to the said North line; thence South 1 degree 10' 41" East, 60 feet to the true point of beginning.

TOGETHER WITH a non-exclusive easement for ingress, egress and utilities as contained in that certain Grant of Easement dated August 9, 1979, and recorded August 15, 1979, under Auditor's File No. 7908150054.



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Skagit County Auditor

Parcel "B":

That portion of the North 1/2 of the South 1/2 of the Northwest 1/4 of the Southeast 1/4 of Section 8, Township 33 North, Range 5 East, W.M., described as follows:

Beginning at a point where the Survey line of the Arlington-Bellingham transmission line (as said line is described in instrument recorded under Auditor's File No. 7910230030, records of Skagit County, Washington)

intersects the North boundary of said subdivision; thence West along said North boundary, 62.5 feet; thence South, 60 feet; thence East to the East boundary of the Northwest 1/4 of the Southeast 1/4 of said Section 8; thence North along said East boundary to the Northeast corner of said North 1/2 of the South 1/2 of the Northwest 1/4 of the Southeast 1/4 of said Section 8; thence Westerly along said North boundary to the true point of beginning.



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