



200105170053
Skagit County Auditor

5/17/2001 Page 1 of 3 11:43:21AM

Return Address:

P-96887

LAND TITLE COMPANY OF SKAGIT COUNTY

Document Title(s) (or transactions contained therein):

- 1. Subordination agreement 3.
- 2. 4.

Reference Number(s) of Documents assigned or released:

9906150026
on page of _____ of document

new deed trust
200105170052

Grantor(s) (Last name, First, Middle Initial)

- 1. Evans, Kenneth
- 2.
- 3.
- 4. _____ Additional names on page _____ of document.

Grantee(s) (Last name, First, Middle Initial)

- 1. Citifinancial
- 2.
- 3.
- 4. _____ Additional names on page _____ of document.

Legal description: (Lot, block, plat name, section-township-range)

Ptn of SE SE 26-34-3

_____ Additional legal is on page _____ of document.

Assessor's Property Tax Parcel Account Number(s):

340326-4-010-0105

SUBORDINATION AGREEMENT

WHEREAS, on JUNE 15, 1999,
(Date)

TAMMY R. HOLDEN ("Borrowers")

executed a mortgage in favor of KENNETH J. EVANS

("Creditor")

encumbering the following described real property:

THAT PORTION OF THE SOUTHEAST 1/8 OF THE SOUTHEAST 1/4 OF SECTION 26,
TOWNSHIP 34 NORTH, RANGE 3 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE SOUTH LINE OF SAID SUBDIVISION WHICH IS 350 FEET
EAST OF THE SOUTHWEST CORNER THEREOF: THENCE NORTH 660 FEET, MORE OR LESS, TO
THE NORTH LINE OF THE SOUTH 1/2 OF SAID SOUTHEAST 1/4 OF THE SOUTHEAST 1/4;
THENCE SOUTH TO THE SOUTH LINE OF SAID SUBDIVISION; THENCE WEST ALONG SAID
SOUTH LINE 280 FEET TO THE POINT OF BEGINNING,

EXCEPT ROAD.

SITUATE IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON

which secured an original indebtedness in the amount of \$ 8445.00 and was recorded on
9906150026, in Volume _____, Page _____, in the public records of
SKAGIT County, State of WASHINGTON;

WHEREAS, thereafter on 5/15 /2001, Borrowers executed or will
(Date)

execute a certain mortgage in favor of CitiFinancial AND IT'S SUCCESSORS
("CitiFinancial") securing an original indebtedness in the amount of \$ 24,274.58, which will be recorded in
the public records of SKAGIT County, and which mortgage likewise encumbers the above-
described property; Recorded 5/17/01 under Auditor's File No: 200105170052

WHEREAS, CitiFinancial is not willing and will not make the loan desired by the Borrowers unless
CitiFinancial's mortgage is a 2ND mortgage prior in dignity and in every respect to the aforesaid
mortgage of Creditor;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration
to Creditor in hand paid, the receipt of which is hereby acknowledged, Creditor does hereby subordinate its
mortgage to the above-described mortgage in favor of CitiFinancial and does hereby intend by this Agreement that
the mortgage in favor of CitiFinancial shall be a 2ND mortgage lien prior in dignity to Creditor's
mortgage as herein described.



200105170053
, Skagit County Auditor

IN WITNESS WHEREOF, Creditor has signed this agreement intending to be legally bound on this
14 day of MAY, 2001.

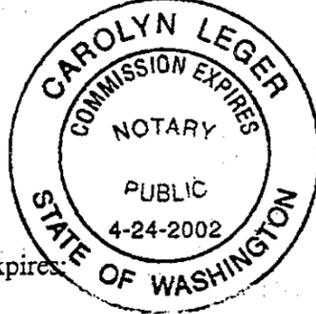
Witnesses:

BY: Kenneth Evans
TITLE: _____

STATE OF WASHINGTON
COUNTY OF SKAGIT

On this, the 14th day of May, 2001 the undersigned
officer, personally appeared Kenneth J. Evans who acknowledged that he/she is
the individual described in and who executed the foregoing instrument
~~and that he/she is~~
and acknowledged that he signed the same as his free and voluntary act
~~and that he/she executed the foregoing instrument for the purposes therein contained by~~
and deed, for the uses and purposes therein mentioned.
~~signing the name of the corporation by himself/herself as such officer/authorized person.~~

In Witness Whereof, I hereunto set my hand and official seal.



(Seal)

Carolyn Leger
Notary Public

My Commission Expires:
4-24-02



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