

COVER SHEET (For Multiple Documents)

RETURN TO:

ISLAND TITLE COMPANY&

PO BOX 670

BURLINGTON WA 98232



200105150148

Skagit County Auditor

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DOCUMENT TITLE(S) (list all titles contained in document);

1. ASSUMPTION AGREEMENT

2.

ISLAND TITLE CO.

B17829 ✓

REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED:

1. 200003220017

2.

[] ADDITIONAL REFERENCE NUMBERS ON PAGE _____ OF DOCUMENT.

GRANTOR(S) (Last name, first name and initials):

1. MORSE, KEVIN J.

1.

2. MORSE, KIRSTEN L.

2.

3.

3.

4.

4.

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

GRANTEE(S) (Last name, first name and initials):

1. SKEELS, JILL S.

1.

2.

2.

3.

3.

4.

4.

[] ADDITIONAL NAMES ON PAGE _____ OF DOCUMENT.

LEGAL DESCRIPTION (Abbreviated: i.e., lot, block, plat or quarter, quarter, section, township and range):

Lots 9 & 10, Block 7, HALLER'S SECOND ADDITION TO THE TOWN OF EDISON

[] ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSESSOR'S PARCEL/TAX I.D. NUMBER: 4099-007-010-0007 P72985

[] TAX PARCEL NUMBER(S) FOR ADDITIONAL LEGAL(S) ON PAGE _____ OF DOCUMENT.

ASSUMPTION AGREEMENT


AGREEMENT made on this 8th day of May 2001 by and between Skagit County, a political subdivision of Washington State, hereinafter referred to as "Mortgagee", Kevin J. Morse and Kirsten L. Morse, husband and wife, hereinafter referred to as "Mortgagors", and Jill S. Skeels, as her separate property, hereinafter referred to as "Assuming Grantees".

WITNESSETH:

1. Mortgagee is the holder of a Note and Mortgage/Deed of Trust made by the Mortgagors dated March 21, 2000 and recorded in the office of the Auditor of Skagit County as Instrument Number 200003220017, covering premises known as 14083 Gilmore Avenue Edison, WA 98232.
2. There is due on said Note and Mortgage/Deed of Trust as of the date hereof the sum of \$5,837.94.
3. The said Mortgage/Deed of Trust provides that in the event of a sale or transfer of the mortgaged premises the unpaid principle indebtedness shall become due unless the prior consent of the Mortgagee shall be obtained.
4. In consideration of the agreement and undertaking of the Assuming Grantees assuming and agreeing to pay the Note and to perform the covenants and obligations of said Mortgage/Deed of Trust securing said Note, Mortgagee waives and relinquishes its right under the Mortgage/Deed of Trust to declare all sums secured by the Mortgage/Deed of Trust to be immediately due and payable by reason of the sale and transfer to the Mortgagors to the Assuming Grantees, it being understood and agreed that this waiver and relinquishment applies only to said sale or transfer and not to any future sale or transfer.
5. It is further understood and agreed that the Mortgagors are released of any liability in and under the above described Note and Mortgage/Deed of Trust, as amended hereby, and hereby consent to and agree to all of the terms of the herein described Note and Mortgage/Deed of Trust.
6. The Mortgagee, in consideration of the covenants in this agreement, has at the request of the Mortgagors, agreed to a transfer of the mortgaged premises to the Assuming Grantees subject to the following conditions:
 - A. The Assuming Grantees, their Successors or assigns, hereby covenant and agree that from and after this date, they shall be jointly and severally liable for and bound by each and all of the terms of said Note and Mortgage/Deed of Trust in the same manner and to the same extent as if they had executed said instruments in the first instance.
 - B. All payments to Mortgagee must be current at the time of transfer of title.


ALL PARTIES TO THIS AGREEMENT specifically undertake and agree that nothing in this agreement shall be understood of construed to amount to a satisfaction or release in whole or in part of said Note or impair the right of sale provided for under the terms of the Mortgage/Deed of Trust or other remedy provided by law for the foreclosure of by action or otherwise.

IT IS UNDERSTOOD AND AGREED that all terms and conditions of the above mentioned Note and Mortgage/Deed of Trust shall remain in full force and effect without change, except as hereinafter otherwise specifically provided and that this agreement applies only to this sale of transfer.


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Skagit County Auditor
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IN WITNESS WHEREOF the parties hereto have executed this agreement as of the day first above written.

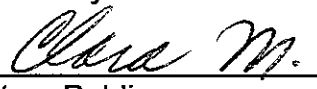
MORTGAGEE:

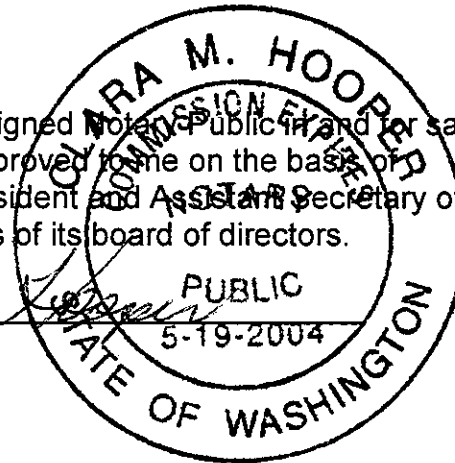
By: 
Clyde Williams
Financial Administrator, Water Quality Loans

State of Washington

County of Skagit


On this 8th day of May 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Clyde Williams, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person who executed the within instrument as Vice President and Assistant Secretary of the Corporation that executed the within instrument pursuant to its by-laws or resolutions of its board of directors.


Notary Public



My Commission Expires 5-19-04

MORTGAGORS:


Kevin J. Morse

Kirsten L. Morse

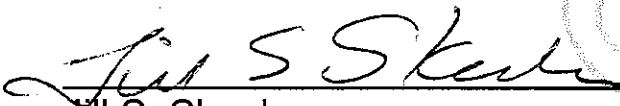
State of Washington

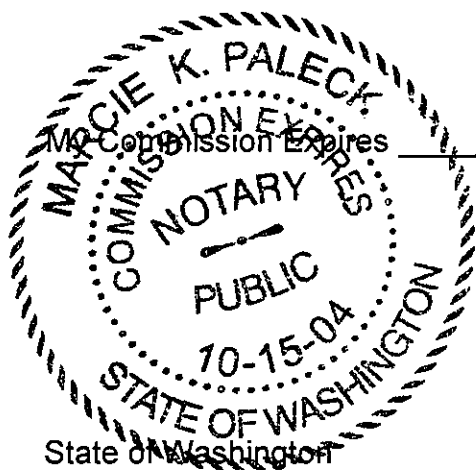
County of Skagit

On this _____ day of _____ 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Kevin J. Morse and Kirsten L. Morse, who I am satisfied is/are the person(s) named in and who executed the within Instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed, for the purposes therein expressed.

Notary Public

ASSUMING GRANTEES:


Jill S. Skeels



State of Washington

County of Skagit

On this 11th day of May 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Jill S. Skeels, who I am satisfied is/are the person(s) named in and who executed the within Instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed, for the purposes therein expressed.


Notary Public

My Commission Expires Oct. 15 2004

MARCIE K



200105150148

, Skagit County Auditor

IN WITNESS WHEREOF the parties hereto have executed this agreement as of the day first above written.


MORTGAGEE:

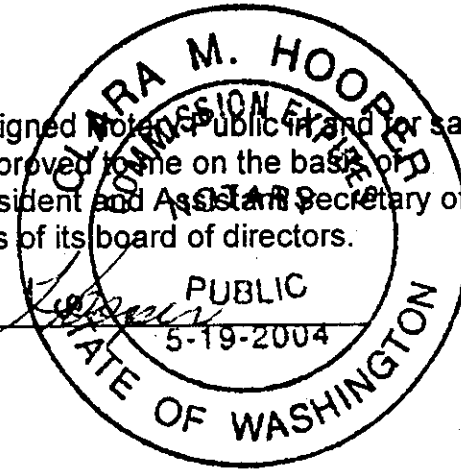
By: 
Clyde Williams
Financial Administrator, Water Quality Loans

State of Washington

County of Skagit

On this 8th day of May 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Clyde Williams, personally known to me (or proved to me on the basis of satisfactory evidence) to the person who executed the within instrument as Vice President and Assistant Secretary of the Corporation that executed the within instrument pursuant to its by-laws or resolutions of its board of directors.


Notary Public



My Commission Expires 5-19-04

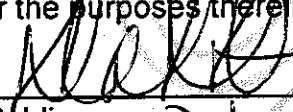
MORTGAGORS:


Kevin J. Morse


Kirsten L. Morse

State of Virginia DRK
State of Washington
City of Alexandria DRK
County of Skagit

On this 14th day of May 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Kevin J. Morse and Kirsten L. Morse, who I am satisfied is/are the person(s) named in and who executed the within instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed, for the purposes therein expressed.


Notary Public

Daleria D. Person

My Commission Expires 10-31-04

ASSUMING GRANTEES:

Jill S. Skeels

State of Washington

County of Skagit

On this _____ day of _____ 2001, before me, the undersigned Notary Public in and for said County and State, personally appeared Jill S. Skeels, who I am satisfied is/are the person(s) named in and who executed the within Instrument, and thereupon he/she/they acknowledged that he/she/they signed, sealed and delivered the same as his/her/their act and deed, for the purposes therein expressed.

Notary Public

My Commission Expires _____



200105150148

Skagit County Auditor