

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33368
Seattle, WA 98133



200105070115
Skagit County Auditor

5/7/2001 Page 1 of 2 12:36:29PM

SHELTER BAY ASSIGNMENT OF SUBLEASE

Island Title B17828 ✓
Escrow BE4842

KNOW ALL MEN BY THESE PRESENT THAT:

TRAILS END UTILITIES CORPORATION, a Washington Corporation

Lessee(s) of a certain sublease dated the 1st day of September, 1972
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 29th
day of August, 1972 in accordance with Short Form Sublease No. 468 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 773235
Volume 93 Pages 482-483 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

TRAILS END UTILITIES CORPORATION, a Washington Corporation

Assignor(s), whose address is: 824 Garfield Street, Mount Vernon, WA 98273

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
LARRY KIBBEE and SHEILA KIBBEE, Husband and Wife

Assignee(s), whose address is: 2300 N. Newcastle, Chicago, IL 60707

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on
the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Norris and Dorothy Haring to Trails End Utilities Corp, under Auditor's File No. 9404010127

THE REAL ESTATE described in said lease is as follows:

Lot 468, Survey of Shelter Bay, Division No. 3, Tribal and Allotted Lands of Swinomish Indian Reservation,
as recorded in Volume 43 of Official Records, pages 839 through 842, under Auditor's File No. 737014, and
amendment thereto recorded in Volume 66 of Official Records, page 462, under Auditor's file No. 753731,
records of Skagit County, Washington.

Situated in Skagit County, Washington

P6701

IN WITNESS WHEREOF the parties have hereto signed this instrument this 26TH Day of 40711
APRIL, 2001

SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax
PAID

Assignor(s)

TRAILS END UTILITIES CORPORATION
A Washington Corporation

Assignee(s)

LARRY KIBBEE

SHEILA KIBBEE

MAY 07 2001

Amount Paid \$1774.80
Skagit County Treasurer
By: BL Deputy

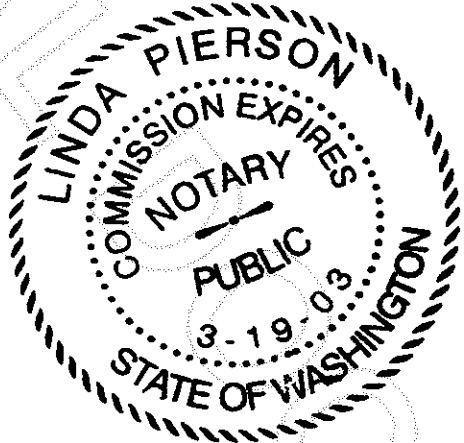
LORI BUHER
LORI BUHER, President

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 21 day of April, 2001 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **LORI BUHER**

To me known to be the President of Trails End Utilities Corporation, the said corporation named in and which executed the foregoing instrument; and she acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed of said corporation for the uses and purposes therein mentioned

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



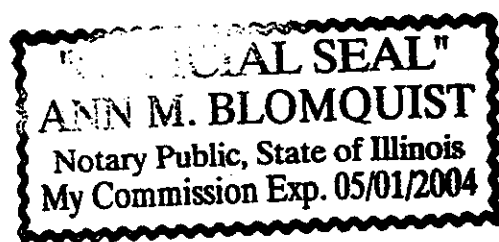
Linda Pierson
Linda Pierson
Notary public in and for the State of
Washington
Residing at Salmon
My Commission Expires 3/19/2003

STATE OF)
) SS.
COUNTY OF)

On this 26th day of April, before me, the undersigned, a Notary Public in and for the State of ILLINOIS, duly commissioned and sworn, personally appeared **LARRY KIBBEE and SHEILA KIBBEE**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Ann M. Blomquist
Notary Public in and for the State of
Residing at DuPage County
My Commission Expires: 5/1/04

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.



SHELTER BAY COMPANY
[Signature]
Allan F. Osberg, President

Date: 6/3/01

