



200105070091  
Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

### SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

COUNTRYWIDE HOME LOANS, INC  
MSN SV-79 / DOCUMENT CONTROL DEPT  
PO BOX 10266  
VAN NUYS, CALIFORNIA 91410-0266

PREPARED BY:

Countrywide Home Loans, Inc  
P.O. Box 5170  
Simi Valley, CA 93093-5170

LOAN #: 3447675  
ESCROW/CLOSING #:

P-96359-E

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS SUBORDINATION AGREEMENT is made this 2nd day of May, 2001 by

Grantor: Countrywide Home Loans, Inc and Countrywide Home Loans, Inc. — Grantee

Grantor: Westbrook, Stanley R.  
Westbrook, Suzanne R.

AF#'s : 200003200032  
200105070090

Initials: \_\_\_\_\_

LOAN:  
Inc.

Owner of the land hereinafter described and hereinafter referred to as "Owner" and Countrywide Home Loans present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, Stanley R Westbrook and Suzanne R Westbrook did execute a lien, dated 3/9/00 to Countrywide Home Loans, Inc, as "Trustee," covering: Lot 24, Cedar Ridge Estates #1 to secure a note in the sum of \$ 28,000.00, dated 3/9/00 in favor of Countrywide Home Loans which Deed of Trust was recorded 3/20/00 in book page of Official Records of said county; and recording #200003200032

WHEREAS, Owner has executed, or is about to execute a deed of trust and note in the sum of \$ 184,000.00, dated 5/1/01, in favor of Countrywide Home Loans, Inc. under Auditor's File No: 200105070090

herein after referred to as "Lender", payable with interest and upon terms and conditions described therein, which deed of trust is to be recorded concurrently herewith: and

Initials: \_\_\_\_\_



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LOAN #:

WHEREAS, it is a condition precedent to obtaining said loan that said deed to trust last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land hereinbefore described, prior and superior to the lien first mentioned above; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the same is a lien or charge upon the described property prior and superior to the lien first above mentioned and provided that Beneficiary will specifically and unconditionally subordinate the lien first mentioned to the lien in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such a loan to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when recorded, continue a lien or charge upon said land which is unconditionally prior and superior to the lien first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties hereto and other valuable consideration, the receipt and sufficiency of which consideration is hereby acknowledged, and in order to induce Lender to make the loan above referenced to, it is hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals or extensions thereof, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien first above mentioned.
- (2) That Lender would not make its loan described without this subordination agreement.
- (3) That this agreement shall be the whole and only agreement with regard to the subordination of the lien first mentioned to the lien or charge of the deed of trust in favor of the Lender above referred to and shall supercede and cancel, but only insofar as would greatly affect the priority between the deeds of trust hereinbefore specifically described, any prior agreements as to such subordination including, but not limited to, those provisions, if any, contained in the lien first above mentioned, which provide for the subordination of the lien to a deed of trust.

Beneficiary declares, agrees and acknowledges that

- (a) He consents and approves (i) all provision of the note and deed of trust in favor of Lender above referenced to, and (ii) all agreements, including but not limited to any new loan or escrow agreements, between Owner and Lender for disbursement of the proceeds of Lender's Loan:

Initials: \_\_\_\_\_



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UNOFFICIAL DOCUMENT

LOAN #:

(b) Lender is making disbursements pursuant to any such agreement is under no obligation or duty to, nor had Lender represented that it will, see to the application of such proceeds by the person or persons to whom the Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) He intentionally and unconditionally waives, relinquishes and subordinates the lien first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquish and subordinate specific loans and advances are being made and, as part and parcel thereof, specific monetary and other obligations are being and will be entered into which would not be made or entered into but for said reliance upon this waiver, relinquish and subordination; and

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENTS OF THE LAND.

\_\_\_\_\_  
\_\_\_\_\_

*[Signature]*  
\_\_\_\_\_  
AVP - Countrywide Home Loans, Inc



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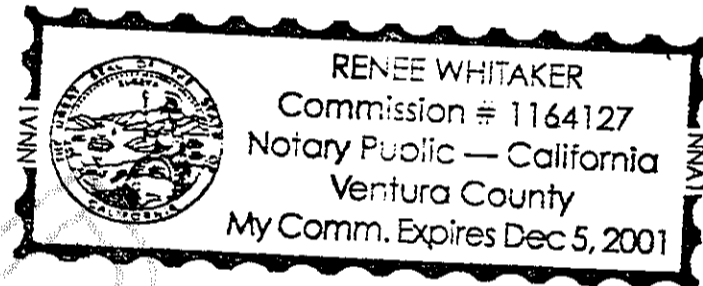
, Skagit County Auditor

CHL LOAN # 3547675/ Westbrook  
State of: California  
County of: Ventura

On May 2, 2001 before me, **Renee Whitaker**, notary public, personally appeared **Sarah Rodriguez, Assistant Vice President**, personally known to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal

Renee Whitaker  
Renee Whitaker, Notary Public



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