

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 33363
Seattle, WA 98133



200105010139
Skagit County Auditor
5/1/2001 Page 1 of 2 3:54:21PM

LAND TITLE COMPANY OF SKAGIT COUNTY

P-95215-E

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

Tax# 5100-002-246-000

KNOW ALL MEN BY THESE PRESENT THAT:

LUCILLE V. TILTON, as her separate property

Lessee(s) of a certain sublease dated the 1ST day of July, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th
day of October, 1981 in accordance with Short Form Sublease No. 246 (Master Lease No. 5020 ,
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8110270029
Volume 457 Pages 281-282 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

LUCILLE V. TILTON, as her separate property

Assignor(s), whose address is: 114B S. 29th Place, Mount Vernon, WA 98274

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
NATHAN J. SMITH and MARCELLA K. SMITH, husband and Wife

Assignee(s), whose address is 246 Skagit Way, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$315.00 is due and payable on
the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Dale and Joan Larson to Charles and Lucille Tilton, under Auditor's file No. 9306150040

THE REAL ESTATE described in said lease is as follows:

Lot No. 246, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit
County, Washington under Auditor's filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 17th Day of
April, 2001,

Assignor(s)

Lucille V. Tilton

LUCILLE V. TILTON

Assignee(s)

Nathan J. Smith
NATHAN J. SMITH

Marcella K. Smith
MARCELLA K. SMITH

40607
SKAGIT COUNTY WASHINGTON
Real Estate Excise Tax

MAY 01 2001

Amount Paid \$ 1383.12
Skagit Co. Treasurer
By *np* Deputy

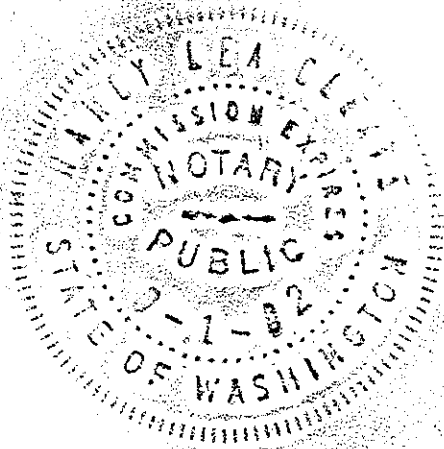
STATE OF Washington)
) SS.
COUNTY OF Skagit)


On this 17th day of April, 2001 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

LUCILLE V. TILTON

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.




Notary public in and for the State of Washington

Nancy Lea Cleave

Residing at Mount Vernon

My Commission Expires 9-1-02

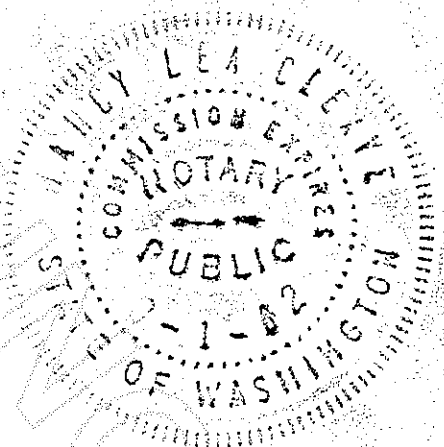
STATE OF Washington)
) SS.
COUNTY OF Skagit)

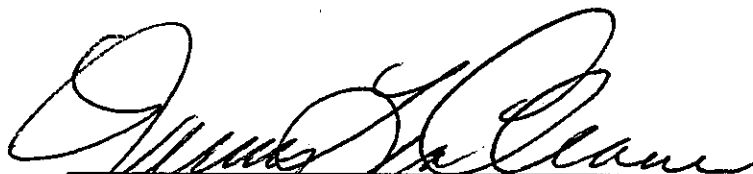
On this 30th day of April, 2001 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

NATHAN J. SMITH and MARCELLA K. SMITH

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.




Notary Public in and for the State of Washington Nancy Lea Cleave

Residing at Mount Vernon

My Commission Expires: 9-1-02

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/30/01



SHELTER BAY COMPANY


Allan F. Osberg, President



200105010139
Skagit County Auditor