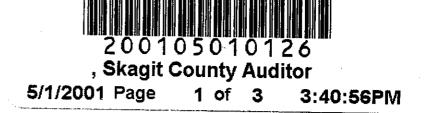
AFTER RECORDING MAIL TO: WASHINGTON EXCHANGE SERVICES, INC. 16300 MILL CREEK BLVD, #103 Mill Creek, WA 98012



ISLAND TITLE COMPANY

A20434

STATUTORY WARRANTY DEED

THE GRANTOR YINKAY HERITAGE INCORPORATED, A WASHINGTON CORPORATION, a Washington Corporation

for and in consideration of Ten Dollars and other good and valuable consideration as part of an I.R.C. Section 1031 Tax Deferred Exchange

in hand paid, conveys and warrants to WEST COAST LAND INVESTMENTS, INC., A WASHINGTON **CORPORATION**

the following described real estate, situated in the County of Skagit, State of Washington:

Legal Description (abbreviated): TR 25 AND TDLDS, DECEPTION PASS WATERFRONT TRS

Assessor's Property Tax Parcel/Account Number(s): 3898-000-025-0000

Subject to: Special exceptions numbers 1-7 AND 2ND 1/2 OF PARAGRAPH #9 as set forth in ISLAND TITLE COMPANY Commitment for title insurance no. A20434 issued March 19, 2001 and more fully set forth on attached Exhibit "B" as so referenced for full particulars.

Dated: April 27, 2001

YINKAY HERITAGE INCORPORATED, A WASHINGTON CORPORATION, a Washington

corporation

40600 SKAGIT COUNTY WASHINGTON Real Estate Excise Tax PAID

CECILE S. CHEUNG, SECRETARY

MAY 0 1 2001

Amount Paid \$ 10,710 Deputy

State of Washington

County of King

}ss.

I certify that I know or have satisfactory evidence that CECILE S. CHEUNG is are the person(s) who appeared before me, and said person(s) acknowledged that SHE signed this instrument, on oath stated that SHE WAS authorized to execute the instrument and acknowledged it as the SECRETARY of YINKAY HERITAGE INCORPORATED, A WASHINGTON CORPORATION to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Notary Public in and for the State of Washington septil Resi**d**ing at

appointment expires

By:

1. Exceptions and reservations contained in Deed whereby the Grantor excepts and reserves all oils, gases, coal, ores, minerals, fossils, etc., and the right of entry for opening, developing and working mines, etc., provided that no rights shall be exercised until provision has been made for full payment of all damages sustained by reason of such entry;

From:

The State of Washington

Auditor's No.:

384767, records of Skagit County, WA

Affects:

Parcel B

2. Right of the State of Washington or any grantee or lessee thereof, upon paying reasonable compensation, to acquire rights of way for private railroads, skid roads, flumes, canals, water courses, or other easements for transporting and moving timber, stone, minerals or other products from other lands, contained in Deed

From:

The State of Washington

Auditor's No.:

384767, records of Skagit County, WA

Affects:

Parcel B

- 3. Any question that may arise as to location of lateral boundaries of tidelands described herein.
- 4. Any prohibition or limitation on the use, occupancy, or improvement of the land resulting from the rights of the public or riparian owners to use any waters which may cover the land OR to use any portion of the land which is now or may formerly have been covered by water.
- 5. Right of use, control, or regulation by the United States of America in the exercise of power over navigation.
- 6. Any question that may arise due to shifting or change of the line of high water of Deception Pass OR due to said waters having shifted or changed its line of high water.
- 7. Covenants, conditions, and restrictions contained in instrument, but omitting any covenant, condition or restriction based on race, color, religion, sex, handicap, familial status, or national origin unless and only to the extent that said covenant (a) is exempt under Chapter 42, Section 3607 of the United States Code or (b) relates to handicap but does not discriminate against handicap persons;

Recorded:

December 9, 1946

Auditor's No.:

398834, records of Skagit County, Washington

Executed By:

Edward A. Clifford and Josephine Clifford, his wife, and Wm. P.

Joslin

As Follows:

Not to be used for commercial purposes

200105010126 , Skagit County Auditor 5/1/2001 Page 2 of 3 3:40

EXHIBIT "A"

PARCEL A:

Tract 25, DECEPTION PASS WATERFRONT TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 26, records of Skagit County, Washington;

PARCEL B:

Tidelands of the second class extending to the line of extreme low tide and situate in front of, adjacent to or abutting upon Tract 25, DECEPTION PASS WATERFRONT TRACTS, according to the plat thereof recorded in Volume 5 of Plats, page 26, records of Skagit County, Washington;

Situated in Skagit County, Washington.

