UNOFFICIAL DOCUMENT

200104230008
, Skagit County Auditor
4/23/2001 Page 1 of 2 9:18:12AM

WHEN RECORDED MAIL TO
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

FIRST AMERICAN TITLE CO.

Account No. 30400106370740998

B64395E-2

This Agreement is made this 6th day of April, 2001, by and between U.S. Bank National Association as successor in interest to West One Bank, Washington ("Bank") and Firstar Bank, N.A. ("Refinancer").

Bank is the beneficiary under a deed of trust (the " Junior Deed of Trust") dated March 30, 1994, granted by Dean L. Stiles and Linda M. Stiles, husband and wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on March 31, 1994, as Auditor's No. 9403310157, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated APRIL 13, 2001, granted by the Borrower, and recorded in the same office on APRIL 23, 2001, as 200104230007, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed $60,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:
See Attachement A APN: 350608-4-006-0001
Property Address 31773 Pipeline Lane, Lyman, WA 98263

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association as successor in interest to West One Bank, Washington

By: Amy M. Kotula
Title: Operations Officer

STATE OF North Dakota)
COUNTY OF Cass)

The foregoing instrument was acknowledged before me this 6th day of March, 2001, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association as successor in interest to West One Bank, Washington, a national banking association, on behalf of the association.

DANYEAL K BARTA
Notary Public
State of North Dakota
My Commission Expires Jan. 4, 2007

Notary Public

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

That portion of the Southeast 1/4 of Section 8 Township 35 North, Range 6 East W.M., lying Easterly of the CCC Road and described as follows:

Commencing at the Southeast corner of said Section 8; thence North 01 degrees 43'40" West along the East line of said Section 8, a distance of 1005.50 feet to the point of beginning of this description; thence North 87 degrees 04'38" West, a distance of 993.27 feet; thence South 01 degree 43'40" East ,a distance of 469.30 feet; thence North 87 degrees 04'38" West, a distance of 582.66 feet to the Easterly right of way line of the County Road (Pipeline Road - CCC Road); thence North 01 degree 00'36" West along said right of way, a distance of 67.64 feet; thence continuing Northerly along said right of way a distance of 411.78 feet along a tangential curve concave to the West having a radius of 1573.02 feet and a central angle of 14 degrees 59'55"; thence continuing Northerly along said right of way a distance of 120.46 feet along a tangential reverse curve concave to the East having a radius of 573.87 feet and a central angle of 12 degrees 01'35"; thence continuing North 03 degrees 58'56" West along said right of way, tangent to said curve, a distance of 186.02 feet; thence continuing along said right of way North 10 degrees 27'10" East, a distance of 51.70 feet; thence South 87 degrees 58'08" East, a distance of 1635.60 feet to the East line of said Section 8; thence South 01 degrees 43'40" East along said East line, a distance of 382.01 feet to the point of beginning. Also known as Tract 2 of Survey for Mamie Stiles dated August 23, 1991.

TOGETHER WITH AND RESERVING, an easement for ingress, egress and utilities to Tract 1 and Tract 2 described above, over, under and across a 60 foot wide strip of land, the centerline of which is described as follows:

Beginning at Point "A" described above; thence North 61 degrees 27'17" East, a distance of 193.27 feet to a point on the West line of the East 990 feet of said Southeast 1/4 which lies North 01 degree 43'40" West, a distance of 33.62 feet from Point "B" described above; thence North 57 degrees 30'43" East, a distance of 230.17 feet; thence North 14 degrees 50'35" East, a distance of 21.63 feet; thence North 29 degrees 33'57" West, a distance of 20.49 feet; thence North 80 degrees 49'56" West, a distance of 22.74 feet; thence South 86 degrees 48'40" West, a distance of 172.12 feet to a point on the West line of said Tract 1 which lies North 01 degree 43'40" West, a distance of 190.10 feet from Point "B" described above and end of this centerline description. The sidelines of this easement are intended to be extended as necessary to intersect the appropriate tract boundaries.

EXCEPT that portion of Tract 2 as shown on Survey filed in Volume 13 of Surveys, pages 123, under Auditor's File No. 9211200047, being in the Southeast 1/4 of Section 8, Township 35 North, Range 6 East W.M., described as follows:

Commencing at the Southeast corner of said Section 8; thence North 01 degree 43'40" West along the East line of said Section 8, a distance of 1005.50 feet to the Southeast corner of said Tract 2 and point of beginning of this description; thence North 87 degrees 04'38" West along the South line of said Tract 2, a distance of 308.95 feet; thence North 01 degree 43'40" West, a distance of 377.19 feet to the North line of said Tract 2; thence South 87 degrees 58'08" East along said North line, a distance of 308.59 feet to the East line of said Section 8; thence South 01 degree 43'40" East along said East line, a distance of 382.01 feet to the point of beginning of this line description.

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