

WHEN RECORDED RETURN TO:

Frontier Bank
Private Banking
PO Box 1390
Everett, WA 98206

ACCOMMODATION RECORDING

21007

"FOR SECURITY PURPOSES ONLY
Assignment of Deed of Trust

AB 2089
ISLAND TITLE CO.

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to FRONTIER BANK AS TO A 7.63% INTEREST whose address is: P.O. BOX 1390, EVERETT, WA 98206, all beneficial interest under that certain Deed of Trust, dated January 30, 2001 executed by Harold Pitts and Cheryl Pitts, husband and wife Grantor, to Island Title Company, Trustee, and recorded on February 16, 2001, under Recording No. 200102160091, records of Skagit County, Washington, describing land therein as:

Parcel A:

Lots 1 through 7 and Lots 13 through 24, Block 22, The Hamilton Townsite Company's Second Addition to the Town of Hamilton, according to the plat thereof recorded in Volume 2 of Plats, page 60, records of Skagit County, Washington.

Parcel B:

Lots 1 through 12, Block 33, The Hamilton Townsite Company's Second Addition to the Town of Hamilton, according to the plat thereof recorded in Volume 2 of Plats, page 60, records of Skagit County, Washington.

Parcel C:

Lots 9 through 12, Block 57, The Hamilton Townsite Company's Second Addition to the Town of Hamilton, according to the plat thereof recorded in Volume 2 of Plats, page 60, records of Skagit County, Washington. All situated in Skagit County, Washington.

Tax Account No. 4113-022-024-0002, 4113-033-012-0003, 4113-057-012-0002

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest and all rights accrued or to accrue under said Deed of Trust.

Dated MARCH 20, 2001

Island Title Company has placed this document for recording as a customer courtesy and accepts no liability for its accuracy or validity

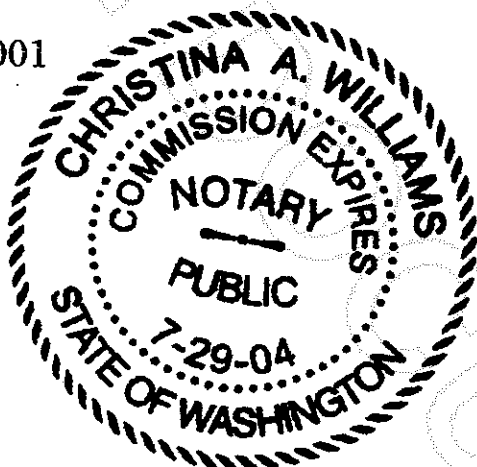
OLYMPIC COAST INVESTMENT, INC.

By: TODD A. HOSS, SENIOR VICE PRESIDENT

STATE OF WASHINGTON)
County of KING) ss

I certify that I know or have satisfactory evident that TODD A. HOSS signed this instrument, on oath stated that he is authorized to executed the instrument and acknowledged it as Senior Vice President of OLYMPIC COAST INVESTMENT, INC. to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: March 20, 2001



Christina A. Williams
Christina A. Williams
Notary Public in & for the State of Washington
Residing at: Everett
My Appointment Expires: 07/29/2004