When Recorded Return to:

AMU

Elliott W Johnson Inc PS 711 S. First St Mount Vernon, WA 98273 200104100106 , Skagit County Auditor 4/10/2001 Page 1 of 4 2:50:51PM

Memorandum of Lease

Grantor(s):	Shared Healthcare Systems, Inc (d/b/a SHS.com)
[] Additional names on page of document	
Grantee(s):	RYAY, LLC
[] Additional names on page of document	
Legal Description (abbreviated):	Ptn of Lot 2 Short Plat No. ANA-98-003 Vol 14 of Short Plats, pgs 5 & 6 AFN 9902170072
[X] Additional legal description on Exhibit No. 1 of document	
Assessor's Tax Parcel Number:	32948
Reference (Auditor File Numbers of Documents assigned, released or amended:	N/A

Memorandum of Lease

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Elliott W. Johnson Inc. P.S. 711 South First Street Mount Vernon, WA 98273 (360) 336-6502 Fax 336-5616 Email Info@EWJLaw.com

Memorandum of Lease

Date:

March 21, 2001

Lessor:

Shared Healthcare Systems, Inc (d/b/a SHS.com)

Lessee:

RYAY, LLC

za fr MJY

- 1. <u>Premises</u>. By Ground Lease dated and effective as of March 26, 2001 (the "Lease"), Lessor leased to Lessee and Lessee leased from Lessor a portion of the real property located in the City of Anacortes, County of Skagit, State of Washington, legally described in Exhibit No. 1 attached hereto and incorporated herein by this reference. The terms and conditions of the Lease are incorporated herein by this reference.
- 2. <u>Term.</u> The term of the Lease is 40 years. The Commencement Date of the Lease Term is set forth in the lease agreement and depends upon the date of application for a building permit.
- 3. Ownership of Improvements. Lessee will remain the owner of improvements upon the premises subject to option rights in Lessor to obtain the same all as are set forth in the Lease Documents.
- 3. <u>Purpose</u>. This Memorandum is prepared for the purposes of recording and to provide constructive notice of the Lease, and it in no way modifies or amends the terms and conditions of the Lease.

EXECUTED as of the day and year first above written.

LESSOR:

Shared Healthcare Systems, Inc (d/b/a SHS.com), a corporation

By:

Leo Watterson

Its CFO

LESSEE:

RYAY, LLC

40287

SKAGIT COUNTY WASHINGTON
Real Estate Excles Tay

APR 1 0 2001

Amount Paid \$ 8

Deputy

Bv:

Richard Youngberg

a limited liability company

Its CEO

Memorandum of Lease

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POA

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Elliott W. Johnson Inc. P.S. 711 South First Street Mount Vernon, WA 98273 (360) 336-6502 Fax 336-5616 Email Info@EWJLaw.com

State of Washington)) ss. County of Skagit

I certify that I know or have satisfactory evidence that Leo Watterson appeared before me and acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the CFO of Shared Healthcare Systems, Inc (d/b/a SHS.com) to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 29, 2001

My appointment expires:

State of Washington)

) ss.

County of Skagit

Marc

I certify that I know or have satisfactory evidence that Richard Youngberg appeared before me and acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the CEO of RYAY, LLC to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: March 29, 2001.

My appointment expires: 01 (1 02)

Memorandum of Lease

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, Skagit County Auditor

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EXHIBIT A

LEGAL DESCRIPTION

Lot 2, Short Plat No. ANA-98-003, approved February 8, 1999, recorded February 17, 1999 in Volume 14 of Short Plats, pages 4 and 5, under Auditor's File No. 9902170072, and being a portion of Government Lots 1 and 2, Section 19, Township 35 North, Range 2 East, W.M., and of Lots 15, 16 and 17, "PLATE NO. 10, TIDE AND SHORELANDS OF SECTION 19, TOWNSHIP 35 NORTH, RANGE 2 EAST, W.M., ANACORTES HARBOR", according to the official map thereof on file with the State Land Commissioner at Olympia, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington

, Skagit County Auditor 2:50:51PM 4/10/2001 Page

SHS.com 501992574.021