

AFTER RECORDING MAIL TO:

Loan No. 5970403040

Name **CASCADE BANK**

Address **2828 COLBY AVE**

City, State, Zip **EVERETT, WA 98201**



200104060088

, Skagit County Auditor

4/6/2001 Page 1 of 2 11:51:37AM

Filed for Record at Request of: P-96191-E

Abbrev. Legal: Lot 8 & Ptn 1, 2, 7 Block 8, Park Add
to Clear Lake

Tax Account No: 4143-008-008-0039/P75052

LAND TITLE COMPANY OF SKAGIT COUNTY

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. **CASCADE BANK** referred to herein as "subordinator," is the owner and holder of a mortgage dated **MAY 20, 1997** which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. **9705270010**, records of **SKAGIT** County.
2. **FIRST FINANCIAL BANK** referred to herein as "lender," is the owner and holder of a mortgage dated **APRIL 2, 2001** executed by **DENNIS ALAN CRIDER & JONI FRANCES CRIDER** (which is recorded in volume _____ of Mortgages, page _____ under auditor's file No. ******, records of **SKAGIT** County) (which is to be recorded concurrently herewith).
3. **DENNIS A. CRIDER AND JONI FRANCES CRIDER, HUSBAND AND WIFE** referred to herein as "owner," is the owner of all the real property described in the mortgage identified above in Paragraph 2. **** 200104060087**
4. In consideration of benefits to "subordinator" from "owner," receipt and sufficiency of which is hereby acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same, and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage or see to the application of "lender's" mortgage funds, and any application or use of such funds for purposes other than those provided for in such mortgage, note or agreements shall not defeat the subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the mortgage in favor of "lender" above referred to and shall supersede and cancel any prior agreements as to such, or any, subordination including, but not limited to, those provisions, if any, contained in the mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust," and gender and number of pronouns considered to conform to undersigned.

Executed this 2ND day of APRIL, 2001

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN, A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT WITH HIS/HER/THEIR ATTORNEYS WITH RESPECT THERETO.

By APRIL SELANDERS
VICE PRESIDENT

By DENNIS ALAN CRIDER

By _____

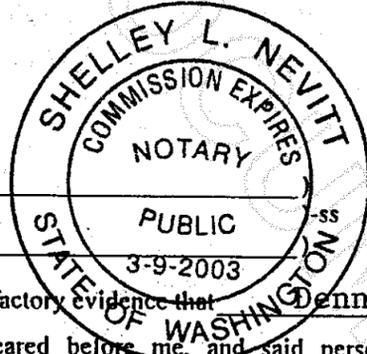
By JONI FRANCES CRIDER

By _____

By _____

By _____

By _____



STATE OF Washington
COUNTY OF Skagit

I certify that I know or have satisfactory evidence that Dennis Alan Crider and Joni Frances Crider (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in this instrument.

Dated: April 2, 2001

Shelley L. Nevitt

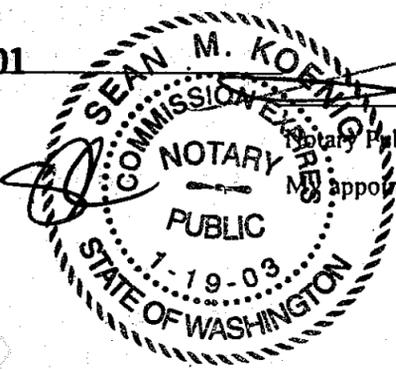
Notary Public in and for the state of Washington

My appointment expires: 3-9-2001

STATE OF WASHINGTON
COUNTY OF SNOHOMISH

I certify that I know or have satisfactory evidence that APRIL SELANDERS (is/are) the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) (is/are) authorized to execute the instrument and acknowledged it as the VICE PRESIDENT of CASCADE BANK to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: MARCH 16, 2001



Notary Public in and for the state of WASHINGTON

My appointment expires: 1-19-03



200104060088
Skagit County Auditor