



200104030077

, Skagit County Auditor

4/3/2001 Page 1 of 1 3:38:24PM

P-96083-E

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

LAND TITLE COMPANY OF SKAGIT COUNTY

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

# Deed Of Trust Subordination Agreement

P96083E

Account No. 66400101041740001

This Agreement is made this 27th day of March, 2001, by and between U.S. Bank National Association ND ("Bank") and Mann Financial, Inc. ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 28, 1998, granted by Darrin R. Leber and Sandra I. Leber ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on December 28, 1998, as Auditor's No. 9812280058, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated March 14, 2001, granted by the Borrower, and recorded in the same office on March 23rd 2001, as Auditor's File No. 200103230063, encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$142,100.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provide further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

## Legal Description:

Lot 6, 'Plat of Brickyard Creek Division', as per plat recorded in Volume 15 of Plats at Pages 48 to 50, inclusive, in the records of Skagit County, State of Washington APN:4587-000-006-0005

Property Address 715 North Reed Street, Sedro Woolley, WA 98284

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U.S. Bank National Association ND

By: Amy M. Kotula  
Title: Operations Officer

STATE OF North Dakota )  
COUNTY OF Cass )

The foregoing instrument was acknowledged before me this 27th day of March, 2001, by (name) Amy M. Kotula, the (title) Operations Officer of (bank name) U.S. Bank National Association ND, a national banking association, on behalf of the association.

PATTI D. MILLER  
Notary Public  
State of North Dakota  
My Commission Expires May 24, 2005

Patti D. Miller  
Notary Public