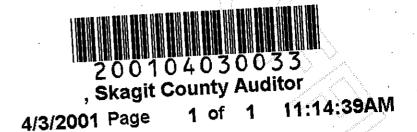
After Recorded Mail To:

Peoples Bank 4183 Meridian Street, 2nd Floor Bellingham. WA 98226



LOAN NO.

5019686-401

LAND TITLE COMPANY OF SKAGET GOD

P-95970 SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to Principal Residential Mortgage, Inc., An Iowa Corporation whose address is 711 High Street, Des Moines, IA 50392-0720 all beneficial interest under that certain Deed of Trust dated 0 3 / 0 6 / 0 1 executed by Michael A. McKinlay and Geralyn M. McKinlay, Husband and Wife , Grantor, Land Title of Skagit County recorded on 0 3 / 1 6 / 0 1 , Trustee, , as Document No. 2001031:60042 and recorded in Book/Volume No. , page(s) Skagit County Records, State of Washington on real estate legally described as follows: LOT 49. "PLAT OF COUNTRY AIRE PHASE 1". AS PER PLAT RECORDED IN VOLUME 15 OF PLATS, PAGES 91 THROUGH 94, INCLUSIVE, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATE IN THE COUNTY OF SKAGIT. STATE OF WASHINGTON.

TAX PARCEL NO.: 4605 - 000 - 049 - 0008 / P104088

TOGETHER with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under seal Deed of Trusting.

PEOPLES BANK

Witness:
Witness:
STATE OF WASHINGTON

Tom Mathewson

Loan Servicing Specialist

On 3.16.01 Skagit (MASHILLING) St. On 3.16.01 (Mashilling) before me, the undersigned, a Nota

On 5.16.01, before me, the undersigned, a Notary Public in and for the said County and State, Personally appeared Tom Mathewson

to me personally known, who, being duly sworn by me, did say that he she is the Loan Servicing Special is to of the corporation named herein which executed the within instrument, that the seal affixed to said instrument is the corporate seal of said corporation; that said instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he she asknowledges said instrument to be the free act and deed of said corporation.

(OFFICIAL SEAL)

DATED: 03/16/01

Notary Public for the State of Washington
My commission expires: 12.1.2003