

WHEN RECORDED MAIL TO;

BANK ONE, N.A.  
Attn: Collateral Dept.  
201 E. Main Street, 6<sup>th</sup> floor  
Lexington, KY 40507  
Loan Number: **426370004290**  
P-95871-E



200103300121  
Skagit County Auditor  
3/30/2001 Page 1 of 2 12:00:52PM

LAND TITLE COMPANY OF SKAGIT COUNTY

**SUBORDINATION AGREEMENT**

BY THESE PRESENTS, Bank One, N.A., formerly known as first USA Federal Savings Bank, a Federal Savings Association, as owner and holder of all the beneficial interest under that certain Deed of Trust executed by:

TRUSTOR(S):	Raymond E. Lokkebo and Stephanie L. Lokkebo
TRUSTEE:	Stewart Title Company and Land America Financial Group
BENEFICIARY:	Bank One, N.A.
AMOUNT:	\$17,400.00
Dated:	November 5, 1999
Recorded:	November 24, 1999
Recording:	Auditor's No.: 199911240043

and affecting that certain real property described as:

***Lot 2, EXCEPT the East 20 feet and all of Lot 3, Block 110, "PLAT OF THE TOWN OF SEDRO, SKAGIT COUNTY, W.T.", as per plat recorded in Volume 1 of Plats, page 18, records of Skagit County, Washington.***

for good and valuable consideration, the receipt of which is hereby acknowledged, hereby subordinates the lien of said Deed of Trust and every term, condition and provision of said Deed of Trust to the lien and every term, condition and provision of that Deed of Trust executed by:

TRUSTOR(S):	Raymond E. Lokkebo and Stephanie L. Lokkebo
TRUSTEE:	Land Title Company of Skagit County
BENEFICIARY:	Countrywide Home Loans
Dated:	March 24, 2001
Recorded:	March 30, 2001
Recording Number:	200103300120

Records of Skagit County, State of Washington to secure the original principal amount not to exceed **\$113,274.00**. It being the intention of the undersigned that by reason hereby, all of their right, title and interest arising under said first mentioned Deed of Trust shall be inferior subsequent and subordinate to such subsequent Deed of Trust.

SUBORDINATION AGREEMENT  
(Continued)

This subordination shall be binding upon and insure to the benefit of the heirs, executors, representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, this presence has been executed this March 13, 2001,

BANK ONE, N.A.

BY: Barbara Stewart-Hamilton

Barbara Stewart-Hamilton

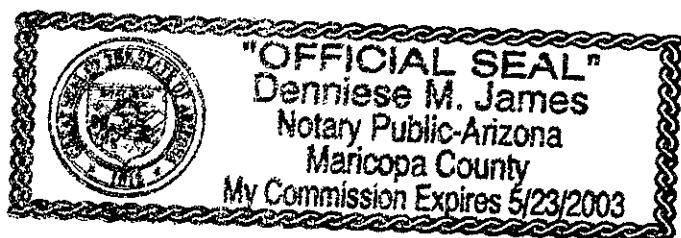
Its: Corporate Officer

STATE OF ARIZONA )

) ss.

COUNTY OF MARICOPA )

This instrument was acknowledged and executed before me this March 13, 2001 by Barbara Stewart-Hamilton, who acknowledged to be the Corporate Officer of Bank One, N.A. and that such officer, being authorized to do so, signed the name of the corporation as such officer.



Denniese M. James  
Notary Public



200103300121  
Skagit County Auditor