

Return Address:

Alliance Title
Attn: Trustee Department-42509
1500 Franklin Street
San Francisco, CA 94109



200103230052
, Skagit County Auditor

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SUBSTITUTION OF TRUSTEE

Indexing information required by the Washington State Auditor's/Recorder's Office, (RCW 36.18 and RCW 65.04) 1/97;

Reference # (If applicable): 0023626252
Original Beneficiary: CASCADE BANK
Grantor (Current Beneficiary): PRINCIPAL RESIDENTAL MORTGAGE INC
Original Trustee: EVERGREEN TITLE COMPANY
Grantee (Current Trustee): **FIRST AMERICAN TITLE INSURANCE COMPANY**
Deed of Trust recorded: 6-30-2000, File No. 200006300068, Volume N/A, Page N/A

State of Washington
County of SKAGIT
Loan No. 0023626252
Feed: 0103127C.TXT

WHEREAS, VINCENT E CLAY TERESA A CLAY was the original trustor, and EVERGREEN TITLE COMPANY, was the original Trustee, and CASCADE BANK was the original beneficiary under that certain deed of trust, together with any modifications thereto (the "Deed of Trust"), dated as of 6-14-00, recorded 6-30-2000, under Auditor's/Recorder's File No. 200006300068 in Volume N/A of Mortgages, at Page N/A, records of SKAGIT County, Washington, as more particularly described in said Deed of Trust,

WHEREAS, the undersigned is the present beneficiary under said Deed of Trust, and

WHEREAS, the undersigned desires to substitute a new Trustee under said Deed of Trust in the place and stead of the present trustee thereunder,

NOW THEREFORE, the undersigned, PRINCIPAL RESIDENTAL MORTGAGE INC, hereby substitutes **FIRST AMERICAN TITLE INSURANCE COMPANY**, whose address is c/o Alliance Title, 1500 Franklin Street, San Francisco, California 94109, as Trustee under said Deed of Trust.

Whenever the context hereof so requires, the masculine gender includes the feminine and or/neuter, and the singular number includes the plural.

Dated March 7, 2001

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

Melissa McNeill
MELISSA MCNEILL
Witness

By: J. Philip McAlevy
J. PHILIP MCALEAVY
VICE PRESIDENT

Melanie A. Moeller
MELANIE A. MOELLER
Witness

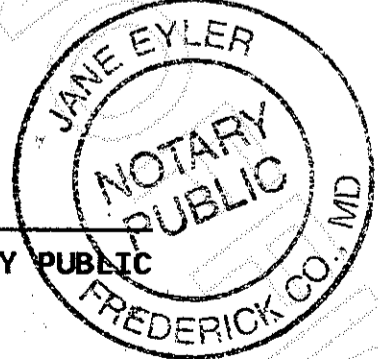
Elizabeth L. Fahrney
ELIZABETH L. FAHRNEY
ASSISTANT SECRETARY

STATE OF MARYLAND)
COUNTY OF FREDERICK) ss

On the 7th day of March, 2001, J. PHILIP MCALEAVY and ELIZABETH L. FAHRNEY, who personally appeared before me, duly sworn did say that they are the VICE PRESIDENT and ASSISTANT SECRETARY of the above named beneficial corporation, and that the within and foregoing instrument was signed in behalf of said corporation by authority of a resolution of its Board of Directors and said J. PHILIP MCALEAVY and ELIZABETH L. FAHRNEY do duly acknowledge to me that said corporation executed the same.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Jane Eyley
JANE EYLER, NOTARY PUBLIC
COMMISSION EXPIRES: November 14, 2001



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LOAN:000023626252



200103230052
, Skagit County Auditor