



200103220117

Skagit County Auditor

3/22/2001 Page 1 of 5 3:47:56PM

WHEN RECORDED MAIL TO:

Bank of America

POST CLOSING REVIEW, #1255 CA3-701-02-25

P.O. BOX 2314

RANCHO CORDOVA, CA 95741

LAND TITLE COMPANY OF SKAGIT COUNTY

L96015

Account Number:	505 9319799 -6999
ACAPS Number:	010401031050
Date Printed:	3/7/2001
Reconveyance Fee	\$0.00

PERSONAL LINE OF CREDIT DEED OF TRUST

THIS DEED OF TRUST is made this 14th day of March, 2001 between Otis George And Belermina Kidd, Husband And Wife

Grantor,

whose address is 9431 CHUCKANUT DR BURLINGTON WA 98233; PRLAP, Inc. , Trustee,

whose address is 800 Fifth Avenue, Floor 19, Seattle, WA 98104;

and Bank of America, N. A., Beneficiary, at its above named address.

WHEREAS Grantor has entered into an agreement with Beneficiary under which Beneficiary agrees to lend to the Grantor from time to time, subject to repayment and reborrowing, up to a total amount outstanding at any point in time of:

thirteen thousand dollars and no cents

(\$ 13,000.00) Dollars which indebtedness is evidenced by Grantor's Agreement and Disclosure Statement Home Equity Line of Credit signed on March 14, 2001, (herein "Agreement"). The Agreement is incorporated herein by reference as though fully set forth.

TO SECURE to Beneficiary the repayment of the indebtedness evidenced by the Agreement, together with all renewals, modifications, or extensions thereof, with interest thereon, the payment of other sums, with interest thereon, advanced to protect the security of this Deed of Trust, and the performance of the covenants and agreements of Grantor herein contained, together with interest thereon at such rate as may be agreed upon, Grantor does hereby irrevocably grant, bargain, sell and convey to the Trustee in Trust, with the power of sale, the following described property in Skagit County, State of Washington:

Abbreviated Legal Description: Ptn Tr. 13, Samish River Acrage See Full Legal Attached

Property Tax ID # 3989-001-013-0507

which real property is not used principally for agricultural or farming purposes, together with all tenements, hereditaments, and appurtenances now or hereafter thereunto belonging or in any wise appertaining, and the rents, issues and profits thereof; it being the express intent of Grantor and Beneficiary that this Deed of Trust and the estate held by Trustee hereunder shall continue in effect notwithstanding that from time-to-time no indebtedness of Grantor to Beneficiary under the Agreement may exist, and shall survive as security for all new or additional indebtedness of Grantor to Beneficiary under the Agreement from time-to-time arising.

VARIABLE INTEREST RATE. This agreement contains a Variable Interest Rate. The interest rate on Grantor's indebtedness under the Agreement may vary from time-to-time in accordance with such rate or rates, as described in the Agreement.

To protect the security of this Deed of Trust, Grantor covenants and agrees:

1. To keep the property in good condition and repair; to permit no waste thereof; to complete any building, structure, or improvement being built or about to be built thereon; to restore promptly any building, structure or improvement thereon which may be damaged or destroyed; and to comply with all laws, ordinances, regulations, covenants, conditions and restrictions affecting the property.
2. To pay before delinquent all lawful taxes and assessments upon the property; to keep the property free and clear of all other charges, liens or encumbrances, impairing the security of this Deed of Trust.
3. To keep all buildings now or hereafter erected on the property described herein continuously insured against loss by fire, hazards included within the term "extended coverage" and such other hazards as Beneficiary may require in an aggregate amount not less than the total debt secured by this Deed of Trust and all other prior liens. All policies shall be in such companies as the Beneficiary may approve and have loss payable to the Beneficiary as its interest may appear and then to the Grantor. The amount collected under any insurance policy may be applied upon any indebtedness hereby secured in such order as the Beneficiary shall determine. Such application by the Beneficiary shall not cause discontinuance of any proceedings to foreclose this Deed of Trust. In the event of foreclosure, all rights of the Grantor in insurance policies then in force shall pass to the purchaser at the foreclosure sale.

Schedule "A-1"

L-96015-T

DESCRIPTION:

PARCEL "A":

That portion of Tract 13, "L.W.L. CO'S SAMISH RIVER ACREAGE, PLAT NO. 1, SKAGIT CO., WASHINGTON", as per plat recorded in Volume 3 of Plats, page 69, records of Skagit County, Washington, described as follows:

Beginning at a point on the East line of said Tract 13, 300 feet North of the Southeast corner of said Tract 13;
thence Southwesterly in a straight line, which, if extended, would intersect the South line of said tract at a point 300 feet West of its Southeast corner to the Easterly line of the State Highway;

thence Northwesterly along the East line of said highway to a point that is 237 feet Northwesterly, measured at right angles, from the first described line;

thence Northeasterly parallel with the first described line to the East line of said Tract 13;

thence South to the point of beginning,

EXCEPT roads,

AND EXCEPT the Southeasterly 137 feet thereof, the North line of said Southeasterly 137 feet being parallel with the first described line.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

That portion of Tract 13, "L.W.L. CO'S SAMISH RIVER ACREAGE, PLAT NO. 1, SKAGIT CO., WASHINGTON", as per plat recorded in Volume 3 of Plats, page 69, records of Skagit County, Washington, described as follows:

Beginning at a point on the East line of said Tract 13, 300 feet North of its Southeast corner;

thence Southwesterly in a straight line, which if extended would intersect the South line of said tract at a point 300 feet West of its Southeast corner, to the Easterly line of the State Highway;

thence to a point that is 237 feet Northwesterly, measured at right angles, from the first described line, which is the true point of beginning of this description;

thence from said point of beginning run Northwesterly along said highway line 6 feet;

- continued -



200103220117
Skagit County Auditor

CUSTOMER NAME: Otis George & Belermina Kidd
APPLICATION NO.: 010401155320

Schedule "A-1"

L-96015-T

DESCRIPTION:

PARCEL "B" continued:

thence Northeasterly parallel with the first described line to the East line of said Tract 13;
thence South to a point that is 237 feet Northwesterly, measured at right angles from the first described line, if said line were produced Easterly;
thence Southwesterly in a straight line to the point of beginning.

Situate in the County of Skagit, State of Washington.



200103220117
, Skagit County Auditor