

AFTER RECORDING RETURN TO:



200103200029

Skagit County Auditor

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Name Skagit State Bank

Address 301 East Fairhaven

City, State, Zip Burlington, WA 98233

Abbrev. Leg. Lot 18, PLAT OF BAKERVIEW WEST, Vol. 17, pp. 13-16

Tax Acct No. 3404-163-007-0005-4719-000-018-0000

Grantor. Self Help Housing

Grantee. Skagit State Bank

Ref No. 9810160016

FIRST AMERICAN TITLE CO.

ACCOMMODATION RECORDING ONLY

M7513

**ESTOPPEL AFFIDAVIT**

Rodney W. Reed, being first duly sworn, deposes and says that he/she is the same party who, on behalf of Self Help Housing, a nonprofit Washington corporation, made, executed and delivered that certain deed to Skagit State Bank, dated the 15<sup>TH</sup> day of MARCH, 2001, conveying the following described property:

~~Lots 1 through~~ <sup>LOT</sup> 18, PLAT OF BAKERVIEW WEST, according to the plat thereof recorded in Volume 17 of Plats, pages 13 through 16, records of Skagit County, Washington.

Situate in Skagit County, Washington.

That the aforesaid deed was intended to be and was an absolute conveyance of the title to said premises to the grantee named in the deed and was not and is no not now intended as a mortgage, trust conveyance or security of any kind; that was the intention of the grantor(s) in said deed to convey and by said deed Self Help Housing did convey to the grantee therein all its right, title and interest absolutely in and to said premises; that possession of said premises has been surrendered to grantee;

That in the execution and delivery of said deed Self Help Housing was not acting under any misapprehension as to the effect thereof and acted freely and voluntarily and was not acting under coercion or duress;

That the aforesaid deed was not given as a preference against any other creditors of Self Help Housing;

That Self Help Housing is solvent and has no other creditors whose rights would be prejudiced by the conveyance, and Self Help Housing is not obligated upon any bond or other mortgage whereby any lien has been created or exists against the premises described in the deed;

That the consideration for said deed was and is the covenant and agreement by Skagit State Bank not to bring suit or take any other action against Self Help Housing to collect from Self Help Housing, or enforce Self Help Housing's liability for payment of the debt, obligations or costs heretofore existing between Skagit State Bank and Self Help Housing, secured by that deed of trust recorded under Auditor's File No. 9810160016, records of Skagit County, Washington, preserving however, Skagit State Bank's rights to foreclose its deed of trust or deeds of trust against the property described above and preserving all its rights to impact fee credits, tax credits, refunds from the City of Mount Vernon and all other collateral secured by that certain UCC financing statement between the parties, filed October 19, 1999, with the Department of Licensing under No. 1997-292-0262;

That this affidavit is made for the protection and benefit of the grantee in said deed, its successors, assigns and all other parties hereafter dealing with or who may acquire an interest in the property described above.

Self Help Housing, by:



Rodney W. Reed, Executive Director

