AFTER RECORDING RETURN TO:

, Skagit County Auditor 3/20/2001 Page

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11:34:35AM

Skagit State Bank

Address

Name

301 East Fairhaven

City, State, Zip Burlington, WA 98233

Abbrev. Leg.

Lot 18, PLAT OF BAKERVIEW WEST, Vol. 17, pp. 13-16

Tax Acct No.

<del>3404-163-007-0005</del>

4719-000-018-0000

Grantor.

Self Help Housing

Grantee. Ref No.

Skagit State Bank 9810160016

FIRST AMERICAN TITLE CO. **ACCOMMODATION RECORDING ONLY** 

M7513

## DEED IN LIEU OF FORECLOSURE

THE GRANTOR, SELF HELP HOUSING, a Washington nonprofit corporation,

for and in consideration of Grantee's agreement not to foreclose that certain Deed of Trust recorded under Auditor's File No. 9810160016, records of Skagit County, Washington, or to bring suit against the grantor(s) to enforce the obligations secured by said deed of trust, preserving, however, the Grantee's rights to any collateral secured by that certain UCC financing statement between the parties, filed October 19, 1999, with the Department of Licensing under No. 1997-292-0262.

conveys and warrants to GRANTEE SKAGIT STATE BANK, a Washington corporation,

the following described real estate situated in the County of Skagit, State of Washington, together with all after acquired title of the grantor(s) therein:

LOT 18

Lot 1 through 18, PLAT OF BAKERVIEW WEST, according to the plat thereof recorded in Volume 17 of Plats, pages 13 through 16, records of Skagit County, Washington.

Situate in Skagit County, Washington.

The Grantee by accepting and recording this deed does not intend a merger of its interest under that certain deed of trust referenced above, with the fee title herein conveyed to take place, and it is the intention of the parties that the property described above shall remain subject to the lien of said deed of trust and that the Grantee shall preserve all its

SelfHelpSSBDeed0016

rights to the collateral secured by that certain UCC financing statement between the parties, filed October 19, 1999, with the Department of Licensing under No. 1997-292-0262.

This deed is given as an absolute conveyance of title in effect as well as in form and is not intended as a mortgage, trust conveyance or security of any kind. It is the intention of grantors to convey to grantees all their right, title and interest in said premises.

This deed is executed voluntarily by Grantor, and not pursuant to duress or threats of any kind. Furthermore, it is executed and delivered in mutual good faith between Grantor and Grantee, and is not given or intended to hinder, delay, or defraud any creditor, or to contravene any of the bankruptcy laws of the United States or applicable laws.

Dated ARCH 15<sup>TH</sup>, 200/
Self Help Housing, by:

MAR 2 0 2001

Amount Paid \$
Skagit Co. Treasurer

Rodney W. Reed, Executive Director

STATE OF WASHINGTON

SS.

COUNTY OF SKAGIT

SKAGIT COUNTY WASHINGTON

Real Estate Evoice Yav

MAR 2 0 2001

Amount Paid \$
Skagit Co. Treasurer

Deputy

Rodney W. Reed, Executive Director

STATE OF WASHINGTON

SS.

COUNTY OF SKAGIT

SKAGIT COUNTY WASHINGTON

OF WASHINGTON

I certify that I know or have satisfactory evidence that RODNEY W. REED is/are the person(s) who appeared before me, and said person acknowledged that he/she/they signed this instrument, on oath stated that he/she/they was/were authorized to execute the instrument and acknowledged it as EXECUTIVE DIRECTOR of SKAGIT SELF HELP HOUSING, a Washington nonprofit corporation, to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Witness my hand and official seal hereto affixed this 15th day of 10ch 2001.

| Control of the State of Washington, residing at Section Control of My appointment expires 1552004

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