When Recorded Return To: ISLAND TITLE COMPANY P. O. Box 1228 Anacortes, WA 98221 SA20355 ISLAND TITLE COMPANY



OPTION FOR TRACT C AND TRACT 4

1/3 SHARES IN DEEP WELL ON TRACT B

In consideration of the sale by the undersigned, THOMAS CONROY, a single man, hereinafter entitled "FIRST PARTY", to KATHERYN ALEXANDRA and JAY HAM, husband and wife, hereinafter entitled "SECOND PARTY" of the following described real estate located in Skagit County, Washington:

Tract B of Skagit County Short Plat No. 93-054, as approved 11-4-94, and recorded 11-8-94 in volume 11 of Short Plats, page 139 under Auditor's file No. 9411080001, records of Skagit County, Washington being a portion of the E ½ of the W ½ of Section 14, Township 34 North, Range 1 East of the Willamette Meridian Parce1 #P109910

AND, in consideration of the exercise of Second Party's Option to purchase one share of any community well developed and approved on Tract A of the aforementioned Short Plat No. 93-054, the Second Party does herewith grant to Tract C of Short Plat No. 93-054 and Tract 4 of Short Plat No. 1-82, recorded under Skagit County Auditor's file No. 820211032, each an option to purchase for the sum of two thousand five hundred and no/100 (\$2,500.00) Dollars the right to a one third interest in the deep well beside Mud Lake on Tract B. This option may not be exercised under any circumstance if Tract B has not received one share of an approved community well on Tract A.

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IN WITNESS WHEREOF, I have hereunto set my hand and seal this day of March, 2001.

Second Party

Second Party

State of Washington County of Skagit

On this day personally appeared before me Katheryn Alexandra and Jay Ham, to me known to be the individuals described in and who executed the within and foregoing instrument, and acknowledged that they signed the same as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this day of March, 2001.

Notary Public

My Commission expires:/

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thy Commission Expires 7-15-02

200103090255 , Skagit County Auditor

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