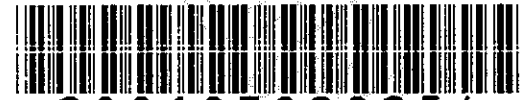


When Recorded Return To:
ISLAND TITLE COMPANY
P. O. Box 1228
Anacortes, WA 98221

SA20355✓
ISLAND TITLE COMPANY



200103090254

, Skagit County Auditor

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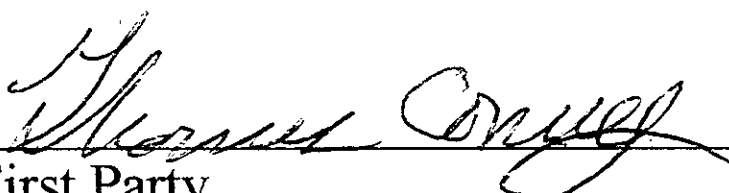
OPTION FOR SHARE IN COMMUNITY WELL ON TRACT A

In consideration of the sale by the undersigned, THOMAS CONROY, a single man, hereinafter entitled "FIRST PARTY", to KATHRYN ALEXANDRA and JAY HAM, husband and wife, hereinafter entitled "SECOND PARTY" of the following described real estate located in Skagit County, Washington:

Tract B of Skagit County Short Plat No. 93-054, as approved 11-4-94, and recorded 11-8-94 in volume 11 of Short Plats, page 139 under Auditor's file No. 9411080001, records of Skagit County, Washington being a portion of the E 1/2 of the W 1/2 of Section 14, Township 34 North, Range 1 East of the Willamette Meridian
Parcel #P109910

The First Party does herewith grant to Second Party an option to purchase for the sum of twelve thousand and no/100 (\$12,000.00) Dollars one share of any community water system developed on Tract A that is approved by the State of Washington or Skagit County to supply three residential households with three full water shares each. If said option is not exercised on or before 15 days from the date the community well's final design is completed, approved, and written notice given to Second Party hereof, said option shall expire and be of no further force or effect.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 7th day of March, 2001.


First Party

State of Washington
County of Skagit

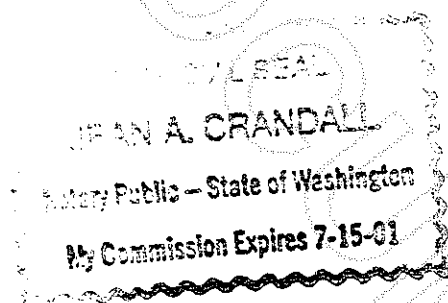
On this day personally appeared before me Thomas Conroy, to me known to be the individual described in and who executed the within and foregoing instrument, and acknowledged that he signed the same as his free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 7th day of March, 2001.



Notary Public

My Commission expires: 7/15/01



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, Skagit County Auditor

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