RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710



ASSIGNMENT OF DEED OF TRUST

For Good and Valuable Consideration, the sufficiency of which is hereby acknowledged, the undersigned,

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa corporation whose address is 711 High Street, Des Moines, IA 50392 (Assignor) by these presents does convey, grant, bargain, sell, assign, transfer and set over the described deed of trust, together with the certain note(s) described therein with all interest, all liens, and any rights due or to become due thereon to:

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., a Delaware corporation as nominee for First Nationwide Mortgage Corp., its successors and assigns, P.O. Box 2026, Flint, MI 48501-2026 (Assignee) Said deed of trust is recorded in the State of WA, County of Skagit on 06/30/00 as Instrument/series/file: 200006300068
Original Trustor----: VINCENT E CLAY AND TERESA A CLAY, HUSBAND AND WIFE

Date of deed of trust: 06/14/00

IN WITNESS WHEREOF, the undersigned corporation has caused this instrument to be executed by its proper officer who was duly authorized by a resolution of its board of directors.

Dated: 12/18/2000

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By:

Vice President

State of California County of Santa Clara

On 02/14/2001, before me, the undersigned, a Notary Public for said County and State, personally appeared N. An, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Vice President of PRINCIPAL RESIDENTIAL MORTGAGE, INC., and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PRINCIPAL RESIDENTIAL MORTGAGE, INC..

Notary: Marcos Maciel

My Commission Expires August 31, 2002

MARCOS MACIELO COMM. 1195214 COMM. 1195214 NOTARY PUBLIC - CALIFORNIA SANTA CLARA COUNTY My Comm. Expires AUG. 31, 2002

Prepared by: E.N. Harrison, Peelle Management Corp., P.O. Box 1710, Campbell, CA 1st LN#: 1447947-1 2nd LN#: 0023626252 Investor #: C718866985 FINAL SA.final3 prin735 90735 11 021401 200 FHL 46-057 WA Skagit 195 MIN#: 1000266-0001447947-6 VRU Tel.#: 888/679-MERS