

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33303 Seattle, WA 93133

SHELTER BAY FIRST AMERICAN TITLE CO.
ASSIGNMENT OF SUBLEASE P 63980E-1

5100-002-136-0000

KNOW ALL MEN BY THESE PRESENT THAT:

COURTLAND L. NEWBERRY and MARTHA L. NEWBERRY, Husband and Wife

Lessee(s) of a certain sublease dated the 1st day of September, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 3rd day of September, 1974 in accordance with Short Form Sublease No. 130 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 805643
Volume 159 Pages 253-254 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

COURTLAND L. NEWBERRY and MARTHA L. NEWBERRY, Husband and Wife

Assignor(s), whose address is: 1815 E. Lake Sammamish Pkwy NE, Sammamish, WA 98074

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **TERENCE R. MITCHELL and CECILY H. MITCHELL, Husband and Wife** Assignee(s), whose address is 2514 Magnolia Blvd. W., Seattle, WA 98199

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of 495.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Edwin and Marlene Halberg to Courtland L. Newberry, under Auditor's file No. 9104050026

THE REAL ESTATE described in said lease is as follows:

Lot No. 130, Survey of shelter Bay division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's file No. 728258

Together with the following described parcel:

Beginning at the most Northerly corner of Lot 130; thence North 23°22'42" West to the line of mean high tide; thence Southwesterly along the line of mean high tide to an intersection with a line projected North 41°00'00" West from the most Westerly corner of Lot 130; thence South 41°00'00" East to the most Westerly corner of Lot 130; thence North 49°00'00" East a distance of 89.35 feet to the point of beginning

Subject to easement of record

IN WITNESS WHEREOF the parties have hereto signed this instrument this 13th Day of Feb. 2001

Assignor(s)

OURTLAND L. NEWBERRY/

MARTHA L. NEWBERRY

Assignee(s)

TERENCE R. MITCHELL

Much How

CECILY H. MITCHELL

STATE OF Ki Wishington

(COUNTY OF King)

On this 13th day of tebruary , 2001 before me, the undersigned, a Notary Public in and for the State of Wishington, duly commissioned and sworn, personally appeared

COURTLAND L. NEWBERRY and MARTHA L. NEWBERRY

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

JACKI L. KING STATE OF WASHINGTON NOTARY ---- PUBLIC MY COMMISSION EXPIRES 2-19-04

Notary public in and for the State of Washing for

Residing at 619 18th are W Kirkkund Wr

My Commission Expires 2-19-04

STATE OF WA COUNTY OF King

On this 20 day of Feb ., 200 ' before me, the undersigned, a Notary Public in and for duly commissioned and sworn, personally appeared the State of WA

TERENCE R. MITCHELL and CECILY H. MITCHELL

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Real Estate Excise Tax

Notary Public in and for the State of WA

Residing at Sea Hic

My Commission Expires: ASE, 200

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company, does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 2/27/01

SHELTER BAX COMPAN

Allan F. Osberg, President

Skagit County Auditor 2/28/2001 Page 11:27:56AM