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RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 93133

SHELTER BAY ASSIGNMENT OF SUBLEASE

5 100-004-715-0000 KNOW ALL MEN BY THESE PRESENT THAT: CAM-AMERA PROPERTIES, INC. FIRST AMERICAN TITLE CO. B64006 E-1

Lessee(s) of a certain sublease dated the 9TH day of October, 1972
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 8th day of May, 1981 in accordance with Short Form Sublease No. 715 (Master Lease No. 5086, Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8105080032
Volume 438 Pages 572-573 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

CAM-AMERA PROPERTIES, INC.

Assignor(s), whose address is: 211 Swinomish Dr. LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said RACANELLO CONSTRUCTION

Assignee(s), whose address is P.O. Box 239, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$135.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Brian Price to Can-Amera Properties, Inc., under Auditor's File No. 8504020035

THE REAL ESTATE described in said lease is as follows:

Lot No. 715, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington under Auditor's file No. 740962

AMES TRAIL PRESIDENT

PLEASANCE TRAILL, SECRETARY

ROBERT RACANELLO, PRESIDENT

STATE OF ARIZONA) SS. COUNTY OF MARICOPA)

On this 22 day of Zelurus before me, the undersigned, a Notary Public in and for the State of Arizona, duly commissioned and sworn, personally appeared

JAMES TRAIL & PLEASANCE TRAIL

To me known to be the President and Secretary, respectively, of CAN-AMERA PROPERTIES, INC. the corporation named in and which executed the foregoing instrument; and they acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

I certify that I know or have satisfactory evidence that the persons appearing before me and making this acknowledgement are the persons whose true signatures appear on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

OFFICIAL SEAL MARICOPA COUNTY My Comm. Expires March 31, 2002 Notary public in and for the State of ARIZONA

Residing at Sun City West My Commission Expires 3/31/02

STATE OF WASHINGTON

COUNTY OF Skagit)
On this 5 day of LW 2001 Skagit Co. Treasurer
Deputy
Before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared

ROBERT RACANELLO

To me known to be the **President**, of **RACANELLO CONSTRUCTION** the corporation named in and which executed the foregoing instrument; and HE acknowledged to me that HE signed and sealed the said instrument as their free and voluntary act and deed of said corporation for the uses and purposes therein mentioned.

I certify that I know or have satisfactory evidence that the persons appearing before me and making this acknowledgement are the persons whose true signatures appear on this document.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Lydia Revnolds

Motary Public in and for the State of Washington

Residing at Mount Vernon My Commission Expires: August 9, 2001

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shalter Bay Community, Inc. to the Assignee(s) subject to the approval noter Bay Community, Inc.

of the Board

HELTER BAY COMPANY

Allan F. Osberg

Date:

₿:56:59PM

Skagit County Additor

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