

RETURN ADDRESS:

Washington Mutual Bank
dba Western Bank
Burlington Business
Banking Center
720 S. Burlington
Boulevard
Burlington, WA 98233



200102140089

, Skagit County Auditor

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LAND TITLE COMPANY OF SKAGIT COUNTY

593772

MODIFICATION OF DEED OF TRUST

Reference # (if applicable):

200008030147

Additional on page ____

Grantor(s):

1. NT Property Management, L.L.C.

Grantee(s)

1. Washington Mutual Bank dba Western Bank

Legal Description: Lot 7, Burlington Hill Business Park II

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Assessor's Tax Parcel ID#: 8017-000-007-000 P112909

THIS MODIFICATION OF DEED OF TRUST dated January 26, 2001, is made and executed between NT Property Management, L.L.C., whose address is 609 N. Hill Boulevard, Burlington, WA 98233 ("Grantor") and Washington Mutual Bank dba Western Bank, Burlington Business Banking Center, 720 S. Burlington Boulevard, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 1, 2000 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

Recorded August 3, 2000 in the official records of Skagit County, State of Washington, Document No. 200008030147, as modified from time to time.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Lot 7, Burlington Hill Business Park Phase II Binding Site Plan, approved October 15, 1997, recorded October 29, 1997 in Volume 13 of Short Plats, pages 53 to 56, inclusive, under Auditor's File No. 9710290033 and being a portion of the Southwest Quarter of Section 29, Township 35 North, Range 4 East, W.M. and a portion of the Northwest Quarter of Section 32, Township 35 North, Range 4 East, W.M. Situate in the County of Skagit, State of Washington.

The Real Property or its address is commonly known as 609 North Hill Boulevard, Burlington, WA 98233. The Real Property tax identification number is 8017-000-007-000 P112909.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

Effective January 26, 2001, the Principal Amount of the Promissory Note of even date herewith is hereby increased to \$575,000.00

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 26, 2001.

GRANTOR:

NT PROPERTY MANAGEMENT, L.L.C.

By: Richard R. Trelstad
Richard R. Trelstad, Member of NT Property Management, L.L.C.

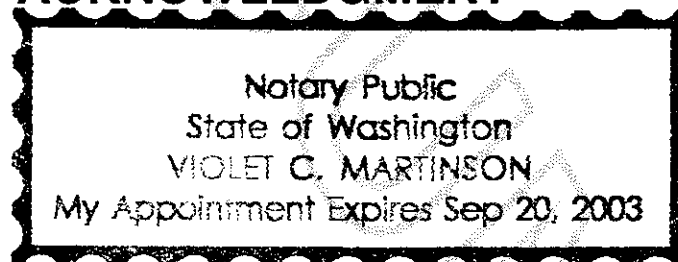
By: Jeff Newell
Jeffrey C. Newell, Member of NT Property Management, L.L.C.

LENDER:

x Bruce McDonald up
Authorized Officer

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF WASHINGTON)
) SS
COUNTY OF SKAGIT)



On this 6th day of February, 20 01, before me, the undersigned Notary Public, personally appeared Richard R. Trelstad, Member of NT Property Management, L.L.C. and Jeffrey C. Newell, Member of NT Property Management, L.L.C., and personally known to me or proved to me on the basis of satisfactory evidence to be of the limited liability company that executed the Modification of Deed of Trust and acknowledged the Modification to be the free and voluntary act and deed of the limited liability company, by authority of statute, its articles of organization or its operating agreement, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this Modification and in fact executed the Modification on behalf of the limited liability company.

By Violet C. Martinson
Notary Public in and for the State of Washington

Residing at Mount Vernon
My commission expires 9/20/03

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MODIFICATION OF DEED OF TRUST
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LENDER ACKNOWLEDGMENT

STATE OF WASHINGTON)

) SS

COUNTY OF SKAGIT)

Notary Public
State of Washington
VIOLET C. MARTINSON
My Appointment Expires Sep 20, 2003

On this 7th day of February, 20 01, before me, the undersigned Notary Public, personally appeared Bryan Mc Donald and personally known to me or proved to me on the basis of satisfactory evidence to be the Vice President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Violet C. Martinson

Residing at Mount Vernon

Notary Public in and for the State of Washington

My commission expires 9/20/03



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