



200101230071

Skagit County Auditor

When Recorded Mail To:
LandAmerica OneStop
101 Gateway Centre Pkwy.
Richmond, Va 23235
Moses L. Joyner
(800) 704-7047 Ext. 8079

Document Title (Or transaction contained therein)

SUBORDINATION AGREEMENT

LAND TITLE COMPANY OF SKAGIT COUNTY

T-94171

Grantor(s) (Last name first, then first name, middle name)

Gunerius, Terry
Gunerius, Whitney

Additional Names on Page _____ of Document

Grantee(s) (Last name first, then first name, middle name)

First Union Home Equity Bank, N.A.

Additional Names on Page _____ of Document

Legal Description (Abbreviated: i.e., lot, block & subdivision name or number OR

section/township/range and quarter/quarter section
The East 1/2 of Lot 6, and all of Lots 7, 8, 9, Block 2, "Supplemental
Plat of Knutzen's Addition to the Town of Burlington", as per plat recorded
in Volume 4 of Plats, page 7, records of Skagit County, Washington

Complete Legal Description on Page _____ of Document

Auditor's Reference Number(s)

9411080043 200101230069

Assessor's Property Tax Parcel/Account Number(s)

4089-002-009-0003

The Auditor/Recorder will rely on the information provided on this cover sheet. The
staff will not read the document to verify the accuracy or completeness of the indexing
information provided herein. IF YOU REPRODUCE THIS FORM, BE SURE MARGINS
REMAIN 3 INCHES AT THE TOP AND 1 INCH ON SIDES AND BOTTOM
gpcoovst1st 2/98

WHEN FILED MAIL TO:

COUNTRYWIDE HOME LOANS
SPECIAL LOAN SERVICING
450 AMERICAN STREET, MS SV3-83
SIMI VALLEY, CA 93065
LOAN NUMBER: 8998052

SPACE ABOVE FOR RECORDER'S USE

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

THIS SUBORDINATION AGREEMENT is entered into this 4th day of October, 2000
First Union Home Equity Bank, N.A., P.O. Box 13327 Mail Code VA-0343, Roanoke, VA, 24040.
("Subordinating Lender")

WHEREAS, Terry Gunerius and Whitney Gunerius, Borrower(s), executed and delivered to COUNTRYWIDE HOME LOANS, INC., ALSO DOING BUSINESS AS COUNTRYWIDE FUNDING, with a place of business at 155 N. Lake Avenue, Pasadena, California, 91101, ("Lender") that certain Mortgage, Deed of Trust or Deed to Secure Debt (the "Lender's Security Instrument"), dated October 4, 2000, in the original principal sum of \$ 47, 369.13, which was filed Jan. 23, 2001, in Official Records, County of Skagit, State of WASHINGTON under Auditor's No: 200101230069
SEE ATTACHED LEGAL DESCRIPTION

("Secured Property")

WHEREAS, Borrower(s) did execute and deliver to Subordinating Lender, that certain lien in the amount of \$50,000.00 dated November 3, 1994 which was recorded, November 8, 1994 INSTRUMENT NUMBER 94-11080043, Official Records in the County of Skagit, State of WASHINGTON, which constitutes a lien on the "Secured Property" that is junior and subordinate to the "Lender's Security Instrument"; and,

WHEREAS, Borrower(s) and Lender have agreed to enter into a Balloon Loan Modification (the "Mortgage") which amends and supplements the terms of Lender's Security Instrument; and,

WHEREAS, it is to the mutual benefit of the Subordinating Lender, the Lender and the Borrower(s) that Lender enter into the Mortgage with the Borrower(s); and

WHEREAS, Lender has required, as a condition to its entering into the Mortgage, that the Subordinating Lender's Security Instrument is junior and subordinate to Lender's Security Instrument as amended and supplemented by the Mortgage, to which the Subordinating Lender has agreed on the conditions provided herein.

NOW, THEREFORE, intending to be legally bound hereby the undersigned agrees as follows:

1. That Subordinating Lender's Security Instrument is and shall remain subordinated both in lien and payment to Lender's Security Instrument, as amended and supplemented by the Mortgage.



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2. That Lender would not enter into the Mortgage without this Subordination Agreement.

3. That this Subordination Agreement shall be the whole and only agreement with respect to the subordination of Subordinating Lenders Security Instrument and shall supersede and cancel, but only insofar as it would affect priority between the Subordinating Lenders Security Instrument and Lenders Security Instrument, any prior agreement as to such subordination, including, but not limited to, those provisions, if any, contained in Subordinating Lenders Security Instrument which provide for the subordination of the lien or charge thereof to another security instrument.

4. That Lenders Security Instrument, as amended and supplemented by the Mortgage, shall not be affected or impaired by a judicial sale pursuant to a judgment recovered under Subordinating Lenders Security Instrument but any such sale shall be subject to Lenders Security Instrument, as amended and supplemented by the Mortgage, as well as any judgment obtained upon the bond or note secured thereby.

IN WITNESS WHEREOF, the undersigned has executed this agreement as of the date first written above:

Terry Gunerius
TERRY GUNERIUS

Whitney Gunerius
WHITNEY GUNERIUS

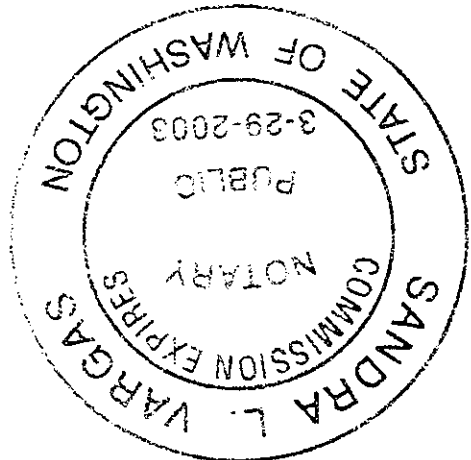
ACKNOWLEDGEMENT BY INDIVIDUAL

STATE OF WASHINGTON
COUNTY OF Skagit

I certify that I know or have satisfactory evidence that
Terry Gunerius, Whitney Gunerius
(name of signer) is the person(s) who appeared before me, and said person(s) acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 11-13-00

My Commission Expires 3-29-2003



Sandra L. Vargas



, Skagit County Auditor

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**"Subordinating Lender"
First Union Home Equity Bank, N.A.**

BY: Cheyenne Elmore
CHEYENNE ELMORE
ASSISTANT VICE PRESIDENT

STATE OF WASHINGTON

COUNTY OF Bozeman

I certify that I know or have satisfactory evidence that Cheyenne Elmore, First Vice President
First Union Home Equity Bank (name of signer) is the person(s) who appeared before me, and said person(s) acknowledged that he/she signed this instrument and acknowledged it to be his/her free and voluntary act for the uses and purposes mentioned in the instrument and on oath stated that she is authorized to execute the said instrument. Dated: November 30, 2002

Cheyenne Elmore

My Commission Expires November 30, 2002

My Commission Expires _____

(ALL SIGNATURES MUST BE NOTARIZED)



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CHL# 8998052
TERRY GUNERIUS
Legal Description

LAND REFERRED TO IN THIS COMMITMENT IS IN THE STATE OF WASHINGTON, COUNTY
OF SKAGIT AND IS DESCRIBED AS FOLLOWS: THE EAST 1/2 OF LOT 6 AND ALL OF LOTS 7, 8, 9,
BLOCK 2, "SUPPLEMENTAL PLAT OF KNUTZEN'S ADDITION TO THE TOWN OF
BURLINGTON", AS PER PLAT RECORDED IN VOLUME 4 OF PLATS, PAGE 7, RECORDS OF
SKAGIT COUNTY, WASHINGTON, SITUATE IN THE CITY OF BURLINGTON, COUNTY OF
SKAGIT, STATE OF WASHINGTON, TAX ID # 4089-002-009-00037



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, Skagit County Auditor