

RETURN ADDRESS:

Whidbey Island Bank
1381 SW Barlow St, Suite
1
Oak Harbor, WA 98277



200101220013

, Skagit County Auditor

1/22/2001 Page 1 of 3 9:42:31AM

FIRST AMERICAN TITLE CO.

MODIFICATION OF DEED OF TRUST 63942

Reference # (if applicable): 00063942

Grantor(s):

1. D'AGOSTINO, DOUGLAS C

200008300071

Additional on page ____

Grantee(s)

1. Whidbey Island Bank

Legal Description: Lot "D" "Parson Creek Acres"

Additional on page ____

Assessor's Tax Parcel ID#: 4687-000-004-000 R110931

THIS MODIFICATION OF DEED OF TRUST dated January 17, 2001, is made and executed between DOUGLAS C D'AGOSTINO; as his separate estate ("Grantor") and Whidbey Island Bank, Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 919062539

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 28, 2000 (the "Deed of Trust") which has been recorded in ISLAND County, State of Washington, as follows:

Recorded on 08/30/00. under Auditors file #200008300071, Skagit County.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in ISLAND County, State of Washington:

LOT "D", "PARON CREEK ACRES", according to the plat thereof recorded in Volume 16 of Plats, pages 149 through 151, records of Skagit County, Washington.

The Real Property or its address is commonly known as 3585 WOODCREST LN, SEDRO WOOLLEY, WA 98284-5036. The Real Property tax identification number is 4687-000-004-000 R110931.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

principal increase to \$50,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 17, 2001.

GRANTOR:

X *Douglas C D'Agostino Jr*
DOUGLAS C D'AGOSTINO, Individually

LENDER:

X *Raymond W. H. H.*
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

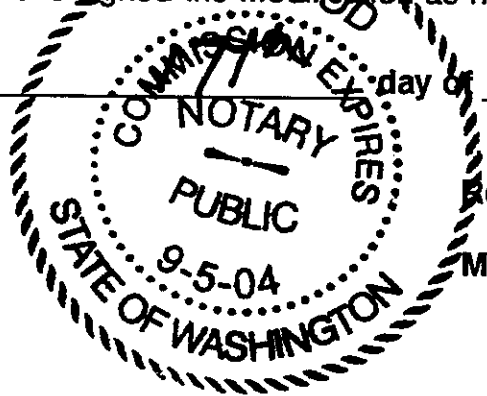
COUNTY OF Skagit

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) SS
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On this day before me, the undersigned Notary Public, personally appeared DOUGLAS C D'AGOSTINO, personally known to me or proved to me on the basis of satisfactory evidence to be the individual described in and who executed the Modification of Deed of Trust, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 17 day of January, 20 01

By *M. Wood* Residing at Mt. Vernon
Notary Public in and for the State of WA My commission expires 9-5-04



200101220013
Skagit County Auditor
1/22/2001 Page 2 of 3 9:42:31AM

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 919062539

Page 3

LENDER ACKNOWLEDGMENT

STATE OF Washington

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COUNTY OF Skagit

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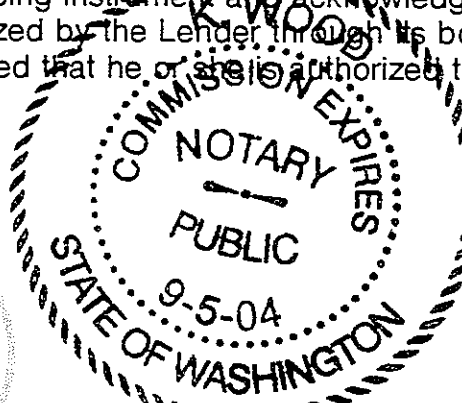
On this 17th day of January, 20 01, before me, the undersigned Notary Public, personally appeared Margalente Watts and personally known to me or proved to me on the basis of satisfactory evidence to be the adv, private banking, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender, through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he, or she, is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature]

Residing at Mt. Vernon

Notary Public in and for the State of WA

My commission expires 9-5-04



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1/22/2001 Page 3 of 3 9:42:31AM