

RETURN TO:

SHELTER BAY COMPANY P.O. Box 33333 Seattle, WA 53133

SHELTER BAY ASSIGNMENT OF SUBLEASE FIRST AMERICAN TITLE CO. #6369 E-1

KNOW ALL MEN BY THESE PRESENT THAT:
RACANELLO CONSTRUCTION, INC. a Washington Corporation

Lessee(s) of a certain sublease dated the 7th day of August, 1976
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 25th day of July, 1983 in accordance with Short Form Sublease No. 380 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8307250031
Volume 536 Pages 439-440 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

RACANELLO CONSTRUCTION, INC. a Washington Corporation Assignor(s), whose address is: P.O. Box 239, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said JACKIE L. STONE, a Single Woman

Assignee(s), whose address is P.O. Box 1135, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$225.00 is due and payable on the 1st day of July 2001

PRIOR ASSIGNMENT of Sublease from:

Stephen and Sarah Carter to Racanello Construction, Inc, under Auditor's file No. 9506230036

THE REAL ESTATE described in said lease is as follows:

Lot No. 380, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969, in official records of Skagit County, Washington under Auditor's file No. 728258

TAX PARCEL NO. 5100-002-380-0000 L84377

Assignor(s)
RACANELLO CONSTRUCTION, INC.

ROBERT RAZANELLO

PRESIDENT

Assignee(s)

Jacke of

SKAGIT COUNTY WASHINGTON 9

PAID

JAN 12 2001

Amount Paid \$ 1904.85
Skagit County Treasurer
By: Deputy

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STATE OF

On this day of SAC State of WA

before me, the undersigned, a Notary Public in and for the , duly commissioned and sworn, personally appeared

ROBERT RACANELLO

To me known to be the President of Racanello Construction, Inc., the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute the said instrument and that the seal affixed (if any) is the corporate seal of said corporation.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Notary public in and for the State of

Residing at Gn Cotto My Commission Expires 6-29-200)

STATE OF \checkmark

the State of

before me, the undersigned, a Notary Public in and for duly commissioned and sworn, personally appeared

JACKIE L. STONE

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

othery Public in and for the State of

Residing at analysis My Commission Expires: (200)

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Allan F. Osberg, President

Skagit County Auditor

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