

200101100179
Skagit County Auditor
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Loan Number **013 207 238275-2**

THIS DEED OF TRUST ("Security Instrument") is made January 10th, 2001 between
VINTAGE INVESTMENTS, INC, A WASHINGTON CORPORATION

Borrower hereby irrevocably grants, bargains, sells and conveys to Trustee in trust, with power of sale according to Washington law, all Borrower's estate, right, title, interest, claim and demand, now owned or hereafter acquired, in and to the following described property in Skagit County, Washington (the "Property", which term shall include all or any part of the Property, any improvements thereon and all the property described in Paragraph 2 of the Master Form Deed of Trust hereinafter referred to):

PH GL 4, 30.35.2

Assessor's Property Tax Parcel Account Number(s): 35023000100009
35023100320002

This Security Instrument shall constitute a security agreement under the Uniform Commercial Code of Washington between Borrower as debtor and Lender as secured party. Borrower grants a security interest to Lender in any of the Property which is personal property and also grants a security interest in the property described in Paragraph 3 of the Master Form Deed of Trust hereinafter referred to, now owned or hereafter acquired by Borrower (the Property, as defined above, and the property described in said Paragraph 3 are hereafter collectively referred to as the "Collateral").



THIS SECURITY INSTRUMENT IS FOR THE PURPOSE OF SECURING the following:

(a) Payment of the sum of

EIGHT HUNDRED SIXTY SIX THOUSAND AND NO/100S

DOLLARS

(\$866,000.00), with interest thereon according to the terms of a promissory note of even

date herewith, payable to Lender or order and made by Borrower (the "Note", which term shall include all notes evidencing the indebtedness secured by this Security Instrument, including all renewals,

modifications or extensions thereof);

b) Payment of any further sums advanced or loaned by Lender to Borrower, or any of its

successors or assigns, if (1) the Note or other writing evidencing the future advance or loan specifically states that it is secured by this Security Instrument, or (2) the advance, including costs and expenses

incurred by Lender, is made pursuant to this Security Instrument or any other documents executed by Borrower evidencing, securing, or relating to the Note and/or the Collateral, whether executed prior to,

contemporaneously with, or subsequent to this Security Instrument (this Security Instrument, the Note and such other documents, including any construction loan, land loan or other loan agreement, are

hereinafter collectively referred to as the "Loan Documents"), together with interest thereon at the rate set forth in the Note unless otherwise specified in the Loan Documents or agreed to in writing;

c) Performance of each agreement, term and condition set forth or incorporated by reference in the Loan Documents, including without limitation the loan agreement of even date herewith, which are

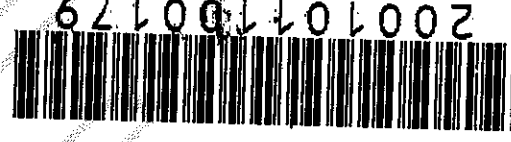
incorporated herein by reference or contained herein.

THE MATURITY DATE OF THESE SECURED OBLIGATIONS, AS CONTAINED IN THE

LOAN DOCUMENTS, INCLUDING THE NOTE, IS January 8th, 2003

By executing and delivering this Security Instrument and the Note secured hereby, the parties agree that all provisions of Paragraphs 1. through 69 inclusive of the Master Form Deed of Trust hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Borrower hereby makes said covenants and agrees to fully perform all of said provisions. The Master Form Deed of Trust above referred to was recorded on the dates below shown, in the Official Records of the offices of the County Auditors or County Records of the following counties in the State of Washington according to the enumerated recordation designations appearing below after the name of each county, to wit:

COUNTY	DRAWER, REEL, BOOK OR VOLUME	FRAME OR PAGE NO(S.)	RECORDING OR AUDITOR'S FILE NO.	DATE OF RECORDING
ADAMS	229	260-271	239483	October 12, 1995
ASOTIN	636	65-76	217406	October 11, 1995
BENTON	1052	1633-1644	95-23049	October 12, 1995
CHELAN	1111	694-705	729425	October 11, 1995
CLALLAM	3D	712-723	9510110089	October 11, 1995
COLUMBIA	1213	0637-0648	951012074	October 12, 1995
COWLITZ	M444	09-20	307858	October 12, 1995
DOUGLAS	[M.F. of O.R.]		232892	October 11, 1995
FERRY	0377	0564-0575	524669	October 11, 1995
FRANKLIN			3317	October 11, 1995
GARFIELD	068	1954-1965	951012004	October 11, 1995
GRANT	95	33136-33147	951012026	October 11, 1995
GRAYS HARBOR	696	1410-1421	95016396	October 11, 1995
ISLAND	537	328-339	385505	October 11, 1995
JEFFERSON	0879	2392-2403	9510100421	October 10, 1995
KING	370	717	586108	October 11, 1995
KITKAT	327	218	249676	October 11, 1995
LEWIS	672	350-361	9514582	October 11, 1995
LINCOLN	65	003034-003045	400875	October 11, 1995
MASON	688	144-155	615408	October 11, 1995
OKANOGAN	137	1089-1100	833848	October 11, 1995
PACIFIC	9510	559-570	62332	October 11, 1995
PEND ORIELLE	121	1099-1110	230779	October 12, 1995
PIERCE	1163	2511-2522	9510110478	October 11, 1995
SAN JUAN	525	230-241	95101201	October 12, 1995
SKAGIT	1483	0372-0383	9510110046	October 11, 1995
SKAMANIA	152	860-871	123494	October 11, 1995
SNOHOMISH	3081	1623-1634	9510110189	October 11, 1995
SPOKANE	1781	1737-1748	9510110230	October 11, 1995
STEVENS	193	2376-2387	9510157	October 11, 1995
THURSTON	2464	702-713	9510110097	October 11, 1995
WAHKIAKUM	104	0579-0590	45447	October 12, 1995
WALLA WALLA	234	1593-1604	9509789	October 11, 1995
WHATCOM	465	1133-1144	951011197	October 11, 1995
WHITMAN	1494	1819-1830	3110734	October 11, 1995
YAKIMA			Microfilm No. 580488	October 11, 1995



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A copy of such Master Form Deed of Trust has been furnished to the person executing this Security Instrument, and by executing this Security Instrument the Borrower acknowledges having received such Master Form Deed of Trust.

The Property which is the subject of this Security Instrument is not used principally or primarily for agricultural or farming purposes.

The undersigned Borrower requests that a copy of any Notice of Default and of any Notice of Sale hereunder, as required by Washington law in case of non-judicial foreclosure of a deed of trust, be mailed to Borrower at Borrower's address as hereinabove set forth.

Borrower agrees to obtain all insurance required from time to time by Lender and as elsewhere provided in the Loan Documents, including flood insurance. If Borrower fails to maintain such insurance satisfactory to the Lender, Lender may make the payment on behalf of the Borrower and any sums expended shall be added to principal and bear interest at the rate provided in the Note.

If the box preceding any of the following statements contains an "X", that statement is a part of this Security Instrument. If the box is not so checked, the corresponding statement is not part of this Security Instrument.

- ☐ Paragraph 49 of the Master Form Deed of Trust (which refers to the existence, if any, of an adjustable rate feature in the Note) is hereby deleted.
- ☒ The Note secured hereby evidences a construction loan or land loan but is not a combination Note. Paragraph 53 of the Master Form Deed of Trust is hereby deleted.
- ☐ The Note secured hereby is a combination construction loan/permanent loan Note. Refer to paragraph 53 of the Master Form Deed of Trust.
- ☐ The Property or a part thereof is a Condominium. Refer to paragraph 50 of the Master Form Deed of Trust.
- ☐ A fee owner and a leasehold owner of the Property, or a portion thereof, have executed this Security Instrument. Refer to paragraph 51 of the Master Form Deed of Trust
- ☐ The Property or a part thereof is a leasehold estate. Refer to paragraph 52 of the Master Form Deed of Trust.
- ☐ See also Schedule "A" of this Short Form Deed of Trust, attached hereto and incorporated herein by this reference.

WITNESS the hand(s) and seal(s) of the Borrower, and each of them if more than one, on the day and year first above written.

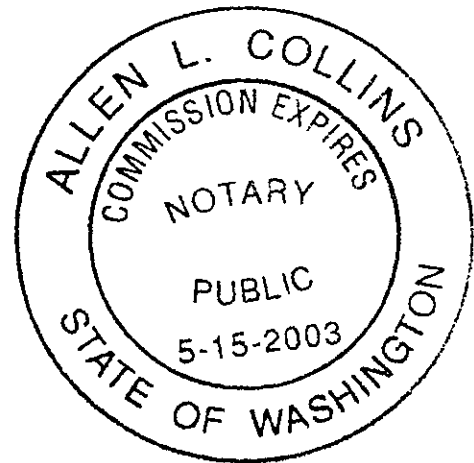
VINTAGE INVESTMENTS INC


RONALD A WOOLWORTH, PRESIDENT

(Over for notary acknowledgements)



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200101100179
Skagit County Auditor



My commission expires 05-15-2003
residing at Mount Vernon
Notary Public in and for the State of Washington
(Signature)

(Seal or Stamp)

Dated: January 10, 2001

(Name of the Party on Behalf of Whom the Instrument was Executed)
to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.
Allen L. Collins
(Type of Authority, e.g., Officer, Trustee)
VINTAGE INVESTMENTS INC

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they) was/were authorized to execute the instrument and acknowledged it as the PRESIDENT
[Name(s) of person(s)]

RONALD A WOOLWORTH
I certify that I know or have satisfactory evidence that
STATE OF WASHINGTON)
COUNTY OF SKAGIT) ss.
()

My commission expires _____
residing at _____
Notary Public in and for the State of _____
(Signature)

(Seal or Stamp)

Dated: _____

is/are the person(s) who appeared before me, and said person(s) acknowledged that (he/she/they) signed this instrument and acknowledged it to be (his/her/their) free and voluntary act for the uses and purposes mentioned in the instrument.
[Name(s) of person(s)]

I certify that I know or have satisfactory evidence that
STATE OF _____)
COUNTY OF _____) ss.
()

EXHIBIT "A" FOR DEED OF TRUST DATED January 10th, 2001

PARCEL A:

All that portion of Government Lot 4, Section 30, Township 35 North, Range 2 East of the Willamette Meridian, described as follows:

Commencing at the Southwest corner of said Government Lot 4;
thence South 89°46'38" East along the South line of said Government Lot 4 for 189.75 feet to the Southeast corner of that certain Tract conveyed to Ronald M. Sherin and Norma E. Sherin, husband and wife, by deed recorded under Auditor's File No. 685895 and the true point of beginning;
thence continuing South 89°46'38" East for 596.72 feet to an intersection with the West line of Short Plat No. ANA 94-001 as recorded in Volume 11 of Short Plats, pages 113 and 114, extended South;
thence Northerly along said line and the West line of said Short Plat for 417 feet to the Northwest corner thereof;
thence Easterly along the Northerly line of said Short Plat for 141.8 feet to the Southwest corner of The Plat of Mountain View Park, according to the plat thereof recorded in Volume 7 of Plats, page 77, records of Skagit County, Washington;
thence North 23°40'25" West along the West boundary of said plat for 233.99 feet to the most Easterly corner of that certain tract previously conveyed to Gary O. Henery and Kathleen S. Tibbetts, husband and wife, by deed recorded under Auditor's File No. 8804280005;
thence South 58°13'15" West along the Southerly line of said tract for 205.45 feet to the most Southerly corner thereof;
thence North 20°59'55" West for 106.04 feet to the Southeasterly corner of Parcel B of said Henery and Tibbetts tract as described under Auditor's File No. 8804280005;
thence North 89°42'11" West along the South line thereof for 241.99 feet;
thence North 14°27'35" East for 180 feet to the South line of the North 528 feet of said Government Lot 4;
thence Westerly along said South line thereof for 154.01 feet to the Northeast corner of that certain tract of land previously conveyed to Samuel J. Hartley and Bonice L. Hartley, husband and wife, by deed recorded under Auditor's File No. 8010210037;
thence South along the East line of said Hartley tract for 331.48 feet to the North line of the South 462 feet of Government Lot 4;
thence North 89°46'38" West along the North line of the South 462 feet of Government Lot 4 for 74.25 to the Northeast corner of the herein before described Sherin tract as recorded under Auditor's File No. 685895;
thence South along the East line of said Sherin tract for 462 feet to the point of beginning.

EXCEPT all that portion thereof described as follows:

Beginning at the Southwest corner of said Section 30;
thence East along the South line of said Section 30, a distance of 649.90 feet to the true point of beginning;
thence continuing East along said South line of Section 30, a distance of 136.31 feet;
thence North 02°15'02" East, a distance of 15.37 feet;
thence North 88°40'05" West, a distance of 21.36 feet to the P.C. of a 13°02'38" curve to the left having a central angle of 15°12'11";
thence Southwesterly along said curve, a distance of 116.55 feet, to the true point of beginning.

Continued



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, Skagit County Auditor

UNOFFICIAL DOCUMENT

PARCEL B:

That portion of the Northwest Quarter of the Northwest Quarter, Section 31, Township 35 North, Range 2 East of the Willamette Meridian, being a strip of land 180 feet wide, lying 90.00 feet on each side of the following described center line:

Commencing at the Northwest corner of said Section 31;
thence Easterly along the North line of said Section 31 for 302.75 feet to the true point of beginning;
thence angle to the right 90° for 36 feet, more or less, to the Northerly margin of a right of way conveyed to Skagit County, Washington, as a portion of road No. 312, as recorded in Volume 146 of Deeds, pages 400 and 435;

EXCEPT all that portion thereof lying adjacent to and North of the following described centerline:

Beginning at the Northwest corner of said Section 31;
thence South 01°59'55" West along the West line of said Section 31, a distance of 60.72 feet;
thence South 89°11'12" East, a distance of 210.34 feet;
thence South 89°03'22" East, a distance of 2.80 feet to the true point of beginning;
thence continuing South 89°03'22" East, with a width of 30.00 feet to the North, a distance of 180.02 feet to the terminus of this description.

Situate in Skagit County, Washington.

- END OF EXHIBIT "A" -



200101100179

, Skagit County Auditor

UNOFFICIAL DOCUMENT